Weather
Overcast, milder. The maximum temperature yesterday was 55.3 and the minimum 36.3, the figures for the corresponding day last year being 61.2 and 37.8.

The China Press
大陸報

The Mail Box
MAILS for America-Europe, Str. Korea Maru, Mar. 18; Registers 9 a.m., Ordinary 10 a.m.
FOR Europe and way ports, Str. Kashmir, Mar. 21.
FROM America and Europe, Str. Emp. of Russia, Mar. 27.
FROM Europe and way ports, Str. Khyber, today.

NO. 2947 VOL IX. Registered at the Chinese P. O. for transmission "with special marks privileges on China" 辛酉年二月初八日 SHANGHAI, THURSDAY, MARCH 17, 1921 大正四年 第三種郵便物認可 10 CENTS

PEKING DIVIDED OVER FERGUSON AS U.S. MINISTER

American Community Opposes Him Because Of His Business Affiliations

CHINESE ARE UNDECIDED

All Agree His Long Experience In This Country Would Be Beneficial

(*Staff Wire to* THE CHINA PRESS)

Peking, March 16.—A cable from Washington received in Peking today indicates there is a possibility that Dr. John C. Ferguson may be appointed minister to China by President Harding, as successor to Minister Crane.

This has aroused strong opposition in the American community here. The Americans, while recognising the advantages of Dr. Ferguson's long residence in China, feel that his numerous newspaper and business affiliations in China and his position as advisor to President Hsu would make his appointment an ill advised one.

The Chinese press is generally favorable toward the appointment, but Chinese officials are divided, some favoring Dr. Ferguson because of their personal liking for him or because of their belief that because of his wide experience in China he would be valuable to both countries. Others oppose him because of his past connections with the Chinese government, which they say might prove embarrassing to China were he appointed minister from America.

PHILIPPINE BANK SUIT HAS ECHO IN BRITISH COURT

Motion For Injunction Against Chartered Bank Is Is Refused

As representative of Messrs. Joseph Brothers, who are suing the Philippine National Bank for £25,000 in the American Court, Mr. M. D. Rodger yesterday made application in the British Court for an injunction to restrain the Chartered Bank of India, Australia and China from parting with £25,000 of the funds held on deposit from the Philippines bank. He asked that the sum be conserved pending the judgment in the suit to be heard in the American Court.

Mr. Rodger explained that the motion was based on the petition already filed with the clerk of the United States Court and that he did not wish to start any action against the British bank, but merely to restrain them from parting with funds which, he said, there could be little doubt were owing to to his client.

The Court held that such a motion should be supported by a writ or summons issued through the British Court and pointed out that such a proceedings, once permitted, would leave the way open for any court in China so to move for restraining orders through the British Court. The order was refused. Mr. R. E. S. Gregson appeared for the bank, offering no argument, but merely standing on established procedure and maintaining that the motion must be founded on a writ.

Shanghai Motors Sued By Bank, Not The China Motors

Through regrettable error it was reported yesterday that suit had been started in the United States Court for China by the Philippine National Bank against the China Motors Company. The suit in question was filed by the Philippine National Bank against the Shanghai Motors Corporation, not the China Motors, and, as was stated, the action is brought to recover the sum of Tls. 5,021 alleged to be due as a balance on a loan transaction said to have been entered into in November 1920 between the bank and the Shanghai Motors Corporation in which Tls. 15,120 were advanced on the security of 13 motor cars.

COTTON STRIKE ENDS

(*Reuter's Service*)

Bombay, March 15.—The 2,000 employes of the Simplex Mill who struck some days ago, owing to the dismissal of a colleague, have now resumed working.

Will Be Secretary Of Labor In Harding Cabinet

PRESIDENT Harding appointed James J. Davis, of Pittsburgh, Secretary of Labor in his Cabinet. Mr. Davis is one of the chief officials of the Loyal Order of Moose, of which Mr. Harding is a member. In addition, he is a member of a labor union.

COLONIAL WARES TO BE SHOWN AT BIG PARIS SHOW

Inter-allied Exhibition Is Planned; British May Take Part

(*Reuter's Service*)

Paris, March 15.—An Inter-Allied Colonial Exhibition has been arranged to be held in Paris in 1925. It has been organised by the French Government in accordance with the law adopted last year. The British Government has now been officially advised of the proposal, which will follow the lines of the colonial exhibitions at Marseilles and Bordeaux, but on a much more comprehensive scale.

The French proposition is to organise a permanent exhibition covering a very wide field, not only of industries and agriculture, in which the Allies' overseas possessions will be represented, but also the methods adopted in the advance of civilisation. For instance a feature of the exhibition will be the means of communication used in the various colonies. Another feature will be the methods adopted to combat diseases.

All the French government departments are co-operating in the organisation, which is also supported by the Paris banks, industrial men, the municipality, etc. The whole organisation of the exhibition is placed under the charge of M. Angoulvant, ex-Governor General of French Equatorial Africa.

Vladivostok In Grip Of Storm

(*Reuter's Pacific Service*)

Vladivostok, March 15.—Owing to a terrific snow blizzard, the town has been dead for two days. No newspapers have appeared, and railway traffic and business are at a standstill.

Wilson Nominations For Army Confirmed

(*U. S. Navy Radio through Reuter*)

Washington, March 16.—Nearly five thousand army promotion nominations submitted by ex-president Wilson before the change of administration were confirmed by the Senate today after considerable debate. Senator Lodge asked the Senate to remain in session tomorrow to consider additional nominations.

Armour To Have Plant Democracy

(*U. S. Navy Radio through Reuter*)

Chicago, March 15.—Armour and Company, meat packers, have called an election tomorrow, to be participated in by all the employes of the company, for the purpose of forming an industrial democracy, in which the employes will have equal representation with the company in the settlement of all industrial disputes.

POLITICAL CHIEF MURDERED HERE; SLAYER ESCAPES

General Wang Wen-chuan Shot While Sitting In His Automobile

KWEICHOW MAN SOUGHT

Yih Ping Shang Hotel Scene Of Killing At 6 O'clock Last Night

Another political assassination was written into Shanghai's long list of such crimes last night when an unidentified slayer stepped up to a waiting limousine at the Yih Ping Shang Hotel, on Thibet Road, and sent three pistol bullets crashing through the glass window of the car and into the breast of General Wang Wen-chuan, former commander of Kweichow forces and a brother of Wang Po-chun, Southern delegate to the Shanghai Peace Conference of 1919. Another man, a pedestrian, was shot through the shoulder by a fourth bullet.

The police are looking for a Kweichow man who has been residing at the Yih Ping Shang Hotel for about a week. He had given it out that he was a salesman for certain drugs, but is thought to have been a political enemy of the slain military man.

The shooting occurred at about 6 p.m., just as Wang was leaving the hotel after calling on a friend. He had just entered his car when the assassin made his attack and had no chance either to defend himself or to escape. His slayer disappeared immediately after emptying his weapon.

Evidently in a dying condition, Wang was rushed in his own car to the Shantung Road hospital, where he lived but a short time.

The pedestrian who was hit by the stray bullet is not seriously hurt.

Wang had been in Shanghai for about four months, coming here from Chungking, and was living at No. 89 Carter Road. He had been thrown out of his position during the recent shake-up in the Southwest and it is thought that his murderer was also a military man whom he had antagonised during his campaigning in Szechuen.

DECISION GIVEN IN LAND DISPUTE

Chinese Plaintiffs' Beneficial Interest In Property Upheld

Judgment given by Judge Skinner Turner in the British Supreme Court yesterday in the land case wherein two Chinese plaintiffs sued Mr. J. A. Hayes and Messrs. Davies and Brooke, confirmed the plaintiffs' beneficial interest in certain property formerly held by a man against whom Mr. Hayes had previously obtained a judgment in the Mixed Court.

Judge Skinner Turner went into detailed consideration of the two cases in giving his decision. The original owner of the land had instructed Messrs. Davies and Brooke to turn his interests over to the plaintiffs in consideration of a debt. He was also heavily indebted to Mr. Hayes, the judgment secured by the latter in the Mixed Court aggregating some four lakhs. The ruling was to the effect that as between plaintiffs and Mr. Hayes the plaintiffs were entitled to the beneficial interest, Mr. Hayes to pay the costs.

As regarded Messrs. Davies and Brooke it was held that plaintiffs must pay the costs. Mr. H. P. Wilkinson appeared for plaintiffs, Mr. D. McNeill for Mr. Hayes and Mr. H. Lipson Ward for Messrs. Davies and Brooke.

BRIGAND CHIEF EXECUTED

The chief of the band of brigands which raided the volunteer corps station and the station of the Chinese water police at Wu Ka Moh Jao, in the Fungyi district, last year has been captured and executed at Kashing, according to reports received here.

The band looted various places in Kiangsu and Chekiang, taking a number of rifles and quantities of ammunition from the barracks raided. It is stated that two other leaders of the gang are known to have retired to their native place in Anhui and that the Chinese authorities have despatched detectives to effect their arrest.

Wind Tempered For Shorn Lamb

(*Special Cable*)

Budapest, Hungary, March 14.—Finance Minister Hegedus has discovered vast quantities of precious stones in an old iron trunk deposited unknown years ago in the Treasury Building.

The Minister was searching the Treasury yesterday in the hope of finding relief for the Treasury's embarrassed state and saw the trunk which he had believed to contain papers. When it was broken open thousands of opals and other precious stones appeared, the value of which is estimated at 200,000,000 crowns.

MAJOR DOCKRAY GIVES DETAILS OF URGA BATTLE

Chinese Troops Tricked By Ungern, And Suffer Heavy Casualties

(*Reuter's Pacific Service*)

Harbin, March 15.—Major Dockray, and Messrs. Hansen, Gold, Albertsen and Steffan arrived here this morning, and left en route for Peking this afternoon. In the course of a statement to Reuter's representative, they said they left Urga on February 17, and, travelling on horseback and by camel cart, by way of Kerulen, they reached Manchuria Station on March 7. During their journey they were well treated by the Chinese.

On the night prior to the attack on Urga, the Hutukhtu, who was guarded by a hundred Chinese, was rescued from the Palace by a band of Tibetans, who killed 96 of the guard and carried off the Hutukhtu to the mountains.

The attack on Urga started on the morning of February 2, when Baron Ungern made a feint from the north, and succeeded in engaging a portion of the garrison from their positions. He then attacked the East Pass from the south with artillery stationed on Han Mountain.

The strong Chinese force which held the pass took panic at the first cavalry charge, and ran off to the Chinese City, only to be driven out of the Chinese City into Urga under a double machine-gun enfilade. Their casualties were very heavy.

Urga yielded without further resistance on the morning of the 3rd. It is estimated that half the Chinese garrison perished, although they out-numbered the attacking force. The remainder escaped in a northerly direction, abandoning their artillery and a very large amount of munitions. Neither side took any prisoners. During the bombardment a shell entered the engineroom of the wireless installation, which is no longer operating.

Baron Ungern now desires to attack Kiakhta, but it is at present reported that 15,000 Red troops are there. Ungern's force consists of about 70 Japanese, 500 to 1,000 Russians and 4,000 Mongols and Buriats. He is at present actively recruiting.

PUBLIC INVITED TO TEA DANSANT FOR FAMINE AID

A cordial general invitation has been issued to the public by the American Woman's Club to the Tea Dansant that will be held at the Astor House tomorrow afternoon in aid of the fund being raised for the relief of famine sufferers in the north. A delicious tea with the attractive feature of homemade cakes and sandwiches will be served. The admission, including tea, will be $2.50.

Anglo-Soviet Trade Agreement Near

(*Reuter's Service*)

London, March 15.—The negotiations for a trade agreement between the British and Soviet governments are proceeding satisfactorily and conferences lasting the whole day are being held. Well informed circles are confident of the speedy signature of an agreement, possibly tomorrow.

AMBASSADOR CHOSEN

(*Reuter's Service*)

Warsaw, March 15.—In consequence of a reshuffle of diplomatic appointments the position of Ambassador in Tokio has been assigned to M. Patek.

BRITISH ARMY TO BE REDUCED AS ECONOMY MOVE

Four Cavalry Regiments Will Be Disbanded To Save Upkeep Cost

BIG FORCE IN IRELAND

Secretary Tells Commons Where Troops Are Stationed At Present

(*Reuter's Service*)

London, March 15.—The army estimates were introduced in the House of Commons today by the Secretary of State for War, Sir Laming Worthington-Evans, who explained that the item for £2,000,000 under the heading of "Non-recurrent Charges" referred to charges arising from the war in the Middle East, and included sums for the reinstating of rolling-stock on the Indian railways, the reinstating of commandeered properties and the reconditioning of transport ships; while under the current expenditure there was an item for £26,500,000 for the armies in the Middle East, Mesopotamia and Palestine.

He regretted the necessity, owing to the need for economy, of disbanding four cavalry regiments, thus saving £400,000 annually. The Fifth and Twenty-first Lancers and the Nineteenth and Twentieth Hussars, which were the four junior regiments, had been chosen for this purpose. The general army policy, he continued, was ultimately to re-create an expeditionary force of six divisions, but at present we were very far from having an army as complete as it was before the war.

GOVERNMENT'S AIM

The Government's aim, the Secretary for War proceeded, was to provide fourteen divisions of Territorials with a cavalry division as a second line. Two hundred and thirty thousand Territorials were required and over 100,000 had been obtained. A sum of £560,000 was provided for the construction of improved tanks, including a light tank to co-operate with the infantry, and a fast powerful tank for the cavalry. Experiments were being carried out to enable tanks to be used in tropical countries. There was a provision for armored cars, but there would be extensive experiments this year with a view to settling the ultimate practical use of tanks and armored cars. The general view was that mechanical means of fighting must be developed to the fullest extent.

Combating the criticism that the army was too large, Sir L. Worthington-Evans pointed out that 52 battalions of infantry, 7 battalions of cavalry, 32 batteries of artillery, four engineer field divisions and three signal units were carrying out a most distasteful duty in Ireland and were steady and reliable in face of the utmost provocation. (Cheers). They could not, he said, be reduced until the inhabitants had ceased their illegitimate warfare.

In the neighborhood of Constantinople, there were two British battalions of infantry, four Indian battalions and one British cavalry regiment, which were part of the Allied forces and could not be reduced at present. They might even have to be reinforced. Therefore some reserves were held available in the East, either for Egypt or the Middle East. If the Greeks and Turks accepted the modifications of the Treaty of Sevres, and more settled conditions prevailed in Turkey, a reduction of our troops there might be expected.

REDUCTIONS IN EGYPT

A few substantial reductions in the troops had been ordered in Egypt, and 10,000 Indians and 2,000 British troops were returning home from Egypt. Further reductions depended on the result of the negotiations which were about to be opened.

There were eight battalions of infantry, one regiment of cavalry, some artillery, etc., on the Rhine and who, he asked, could prophesy when they could be recalled or say that they would not have to be reinforced? He emphasised the fact that the north-west frontiers of India required constant attention, where unrest was caused by post-war economic conditions.

In conclusion, the Secretary for War said that the Army Council realised the urgency of national economy, but he hoped that the House would recognise that there was a point beyond which it was unsafe to economise as long as today's liabilities were not liquidated.

The debate which followed the introduction of the estimates produced a vigorous protest against the idea that tanks could be used as a substitute for cavalry.

(Continued on Page 4)

This Goat Is A Deceiptful Creature

HERE is "Judas," the goat in the employ of a Chicago packer, reaching for his favorite dessert—a plug of chewing tobacco. "Judas" well deserves his name, for he is one of the most deceitful creatures on record. It is estimated that "Judas" has led a million innocent sheep to slaughter during his fifteen years of service in the slaughter house. It is his job to lead the sheep from the pens into the slaughtering room.

TALAAT BEY IS SLAIN IN STREET

Grand Vizier Of Turkey Shot By Persian; Revenge His Motive

(*Reuter's Service*)

Berlin, March 15.—The former Turkish Grand Vizier, Talaat Bey, who had been living here for the past two years under an assumed name, and was reported to be about to leave for Anatolia to assume the leadership of the Nationalist government there, was shot dead in the street today by a Persian. The motive for the crime is attributed to revenge for the Turkish treatment of Armenia.

Chita Assembly Debate Finishes With Casualties

(*Reuter's Pacific Service*)

Vladivostok, March 15.—Reports received from Chita show that the sittings of the Constituent Assembly on the 10th and 11th inst., were marked by disgraceful exchanges of invectives between members of the Right and Center parties on the one side and the Communists and left on the other. Matters came to a climax with a brawl in which two members, Nikiforov and Binasik, were wounded.

Asks People To Disregard Rumors

(*Reuter's Pacific Service*)

Chita, March 15.—M. Krasnoschekoff has issued an appeal to the population of the maritime region, urging them not to believe the rumors to the effect that the remnants of the Semenoffites are preparing to fight the Russians with Japanese support, as "these rumors are "a mere provocation, hinder the work of the Constituent Assembly, and create friction between Japan and Russia," whereas the Japanese do not intend to render the Semenoffites support.

Hughes Note Shuts Out League Action

(*Reuter's Service*)

Washington, March 15.—Judge Hughes, the Secretary of State, has sent a note to Panama announcing that the old arbitration award of Chief Justice White with regard to the boundary of Panama and Costa Rica must be put into effect in its entirety. Diplomatic circles explain Judge Hughes' action as due to the fact that under the Treaty of 1915, Panama and Costa Rica agreed to submit their disputes to American arbitration and they express the opinion that the note destroys the possibility of intervention by the League of Nations.

FARES REDUCED ON STEAMER NILE

Popular China Mail Liner To Be G.$269

A slash has been made in first class passenger fares across the Pacific for travellers sailing on the China Mail Steamship Company's steamer Nile, according to notice received here.

The cut in the rates brings the fare from Shanghai to San Francisco down to Gold $269 from the present figure of Gold $346.

The change in rates places the Nile upon the same basis as the popular China Mail steamer China. Rates via the third of the company's ships, the Nanking, remain unchanged. Second class passage by the Nile remains at G. $150, and the classification has not been altered. The ship carries 188 first class and 30 second class passengers.

The Nile left San Francisco on March 4 with 230 passengers and is due to arrive in Shanghai March 28. She will make Singapore on this trip and will sail from Shanghai for San Francisco April 24.

N. F. Allman Added To Consular Stafr

(*Staff Correspondence*)

Tsingtau, Shantung, March 12.—Another shift has come in the American consular service, as Mr. Norman F. Allman, Vice Consul at Tsinan, detailed for duty here, has been transferred to Shanghai. Mr. and Mrs. Allman will be much missed by the foreign community.

The efforts of the American Chamber of Commerce to have the International Banking Corporation continue its bank here has proved ineffectual. As yet no other American bank has come in.

Between here and Tsinanfu a good deal of rinderpest is reported; many communities are losing cattle. Deaths are said to occur among the people who have eaten meat from sick cattle.

Investment Bank Statement Issued

Deposits in the Municipal Investment Bank totalled Tls. 390,702.24 on March 15, according to announcement published in the Municipal Gazette. The notice continues that in the event of the 1921 loan being issued at a price giving a return below the current interest rate of 7 percent allowed by the bank depositors can withdraw deposits made between the closing date of the 1920 loan and the opening date of the new 1921 loan.

REPARATION TAX PROVING TRADE BLOW TO ENGLAND

Business Already Paralysed, Say Reports From North

FUTILITY SEEN

French Also Question Wisdom Of London Decision

(*Reuter's Service*)

London, March 15.—Reports from Lancashire and Yorkshire state that the mere proposal of a fifty percent tax on German imports has stopped business between the north of England and Germany.

The Duesseldorf correspondent of the Manchester Guardian states that the huge volume of business transacted before the occupation has dried up owing to the uncertainty of the commercial future. There is a conflict of opinion among the Allied authorities on the subject of new customs. Meanwhile, the banks have raised their rate, making it impossible for business men to carry on.

A Reuter telegram from Duesseldorf reports that responsible British business men regard the customs barrier as a futile and costly expedient, and recall the experience of the British in Cologne before the ratification of the Peace Treaty, when colossal smuggling was carried on despite the barbed wire and infantry patrols. It is pointed out that the Allies are now dealing with a population of six millions, containing some of the most unruly elements in Germany.

Paris, March 15.—The first day's debate in the Chamber on the London Conference followed the lines of that in the British House of Commons. The Progressives, while agreeing as to the futility of Dr. von Simons' offer, questioned the efficacy of the sanctions.

M. Briand, the Premier, replying to a question, declared that the proceeds of the fifty percent impost would be pooled for distribution among the Allies in proportion to the reparations due to each.

New York, March 15.—According to Berlin advices, the Federal Council has adopted a draft law providing for the dissolution of all the German self-defense organisations of armed civilians. The only opposition came from Bavaria. This measure threatens to bring to a head the differences between the Central Government and Bavaria.

Berlin, March 15.—The German protest to the Council of the League of Nations contends that, according to the Treaty of Versailles, economic sanctions can only be inflicted in the event of Germany's non-compliance with her reparations obligations, whereas there had been no infringement of the Treaty. The German Government requests the League of Nations to initiate mediation proceedings and to see that the Allies' forcible measures are immediately stopped.

Salt Revenue For Year $79,064,103

(*Reuter's Pacific Service*)

Peking, March 15.—The net salt revenue after meeting administrative expenses that was paid into the group of banks during 1920 amounted to $79,064,103, which represents a decrease of $1,572,400 as compared with 1919, but an increase of $7,498,583 as compared with 1918. All the obligations secured on the salt revenue were fully met, and the surplus funds released in 1920 to the Chinese Government amounted to $64,019,879 (including $6,036,494 received from the Maritime Customs). Of this amount, however, some $24,000,000 represent sums either retained locally or appropriated by provincial authorities or military commanders.

FRENCH EXPORTS GAIN

(*Reuter's Service*)

Paris, March 14.—According to official figures which have just been issued, the value of French imports last year exceeded £1,400,000,000 (at par rate of exchange). This is only slightly below the total for 1919, while the total value of exports, nearly £900,000,000 (at par) —was nearly double the 1919 figure.

RESERVE DECISION IN SHOOTING CASE

Conflicting Testimony Marks Last Day Of Warpula Hearing

Waino V. Warpula, Finn, who is charged with attempted murder of Mr. Jensen at 18 Chaoufoong Road on the night of February 13, took the witness box at the Mixed Court yesterday, as did also Mrs. Jensen, both giving testimony in direct contradiction of that of the complainant. The case was concluded yesterday and the Court—Assessor Hutchison and Magistrate Tsang—reserved judgment, which will be given next Wednesday.

Warpula stated that on the day in question, a Sunday, he had been shooting with company of the S. V. C. He went to the Savoy Hotel at about 3 p.m. and remained there until midnight, playing cards and drinking in all about half a dozen bottles of beer. He declared that he was not drunk when he went home and denied making any disturbance when entering the lodging house. He was preparing to go to bed, he said, when the complainant entered his room, without knocking and carrying an open pocket knife in his hand.

Jensen said "I am going to talk to you about my wife," according to the witness, whereupon the latter reached for one of his rifles and replied, "You will not have a chance this time." The witness said he took a clip of five live cartridges and two blank cartridges and when Jensen made no move to leave the room fired the blank cartridges into the fireplace, afterward, as Jensen still made no move to go, firing one of the live cartridges through Jensen's door, about 7 feet from the floor. He then fired another shot to the complainant's side and when the latter left the room put the rifle aside and sat down until the police came. He declared that he could easily have hit Jensen if he had tried, but said that he only wished to scare him and make him leave the room.

Warpula denied Jenson's statement that he had fired through the door while the latter was in bed and Mrs. Jensen, when she took the stand also stated that her husband was not in his room when the shots were fired. She said that she had been out to cinema shows with the accused on several occasions and had written him a letter warning him that her husband was jealous of him. She testified that she had been married about a year and met Warpula about six months ago. She had had a row with her husband, she said, and the latter, besides saying he would make it "hot" for the accused, had struck her.

The evidence veered again when Inspector O'Toole testified that when he took complainant's original statement, Mrs. Jensen corroborated her husband's declarations.

Mr. J. B. Davies appeared for the defendant and Mr. R. C. Faithful for the prosecution.

Band Concert Sunday

The program of the public concert to be given by the band at the Town Hall at 5 o'clock Sunday afternoon is as follows:

1.—Symphony No. 6 "Pastorale" or "Recollections of Country life" Beethoven
(a) Allegro ma con moto: "The Awakening of cheerful feelings on arriving in the Country"
(b) Andante con moto: "Scene of the Brook"
(c) Allegro "Merry meeting of country life"
(d) Allegro "Thunderstorm —Tempest"
(e) Allegretto: "Song of the Shepherds; glad and thankful feelings after the Storm"

2.—Two fragments Wagner
(a) Siegfried's Song "Forging of the Sword"
(b) Siegfried's Funeral march from "The Dusk of the Gods"

3.—Capriccio Italiano Tschaikowsky
Andante—Allegro moderate—Presto (Alla Tarantella).

Maestro M. Paci, Conductor.

Ratepayers To Hold Special Meeting

In connection with the annual meeting of ratepayers it is announced a special ratepayers meeting will be held on the same date when five resolutions will be brought forward. This announcement is carried in the current issue of the Municipal Gazette. Resolutions 1, 2 and 3 will cover formal business and adoption of rules of procedure. Resolution 4 provides for the amending of the land regulations in connection with the collection of wharfage dues.

Resolution 5 provides for the adoption of a bye-law requiring the newspapers and publications in general shall be registered with Consuls and that the name and address of the publisher be printed in the publication in a manner designated by the bye-law.

Mixed Court Jottings

A coolie employed by Mr. W. Morris to wash motor cars was sentenced to two months' imprisonment by the Mixed Court yesterday for driving one of his master's cars without license and running down and injuring a ricsha coolie on Avenue Foch. Mr. Morris testified that the coolie had no authority to take the car out and was not even known to be able to drive a motor. The police asked the Court to take a serious view of the matter and the Assessor agreed that it was a case where a fine was not sufficient and emphasised the danger of unlicensed persons operating cars on the Settlement streets.

An unknown Chinese, evidently insane, who was arrested Tuesday night on Shansi Road, where he was breaking windows, was ordered sent to the Sinza Refuge. The police testified that the man had been so violent that he had to be handcuffed to the cell bars.

"My mother was sick and I had no money with which to buy medicine, so I came back to the Settlement to try and steal something," pleaded a coolie who has had eleven previous convictions in the Mixed Court and who was arrested in Myburgh Road Tuesday night and found to be in possession of a set of burglar's tools. He was sentenced to three years' imprisonment and will be re-expelled from the Settlement at the end of his term.

Eyes Of Youth

"Eyes of Youth" is essentially a one-part play and requires the delicate handling of an artiste. It received full justice at the hands of Miss Warda Howard at the Lyceum last evening when the Denniston Players opened a brief return engagement in Shanghai.

The "first nighters" had turned out in goodly numbers to welcome the popular company back to Shanghai, confident that the bill would be pleasing but they were unprepared for the exceptional worth of the offering. Miss Howard has been seen in many pleasing productions here but it is safe to say that she has never excelled her portrayal of the very difficult role in which she was cast last evening.

Range of characterisations demanded of "Gina", in "Eyes of Youth" is wide; none but an actress of genuine ability could successfully attempt the part—and Miss Howard scored.

Mr. W. D. Howard had the only other script that gave much opportunity and he made the best of it. His "Swami" was impressive.

Every member of the company cast for lines in the play made the best of what he or she was given to do and not a word of honest criticism could be said about the production as a whole. In spite of the fact that it is, as before mentioned, a one-part show it was a pleasing fact that the Dennistons, sincere actors that they are, entered into their "background bits" with the same enthusiasm that they would have given to stellar role and so brought about a completed production that was as near perfect as could possibly be hoped for.

The bill is to be repeated this evening.

C. E. H.

Banvards Coming

The Banvard Musical Comedy Comany after a most successful tour in India is arriving here shortly from Hongkong and is due to open at the Olympic Theater for a short season. Mr. Banvard has been here before when he played to crowded houses. This time he is bringing a company of London artistes which includes Adrian Ross and Winnie Goodwin from the successful musical comedy "Who's Hooper" which was played at the Adelphi Theater, where they were engaged as principal dancers throughout the London season. Leonard Neville humorist-in-chief of the company comes direct from "Yes Uncle." Douglas MacLaren was one of the Pellisier's original "Follies," and latterly with Miss Phyllis Dare in the Gaiety Theater productions. Mr. H. Judge Robinson is the musical director. Lennie Heyes is the solo 'cellist and jazz drummer and Bertie Heyes is solo violinist and pianist. Mr. Alec Ross, business manager is in town making preliminary arrangements and promises the show us something real good. Opening date will be announced shortly. Booking will be at Moutries.

THREAD MAKERS STRIKE

Demanding a wage increase of approximately 30 percent, the workers in the silk thread shops of Chapei and Nantao have gone on strike. The workers number about 150.

DID YOU WANT TO KNOW WHO IS THE
WRONG WOMAN?
WATCH FOR HER—
She is Coming

UNIVERSAL FILM BRANCH OPENED

Office Is Under Management Of Norman Westwood.—Show New Pictures

Of interest to theater-goers is the announcement that the Universal Film Manufacturing company of New York, probably the largest moving picture producers in the United States, has opened a branch office here at 122 Szechuen Road for the purpose of distributing and leasing pictures to motion picture houses throughout China. The new Universal branch is under the management of Mr. Norman Westwood.

In connection with the opening of the new office it is announced that the Universal company will bring to Shanghai pictures that are entirely new and that have never been shown before anywhere. This will afford the public the opportunity of seeing premier offerings, a departure wholly new in filmdom in the Far East.

One of these new productions to be shown here shortly will be "The Dragon's Net" and this has the added feature of interest for Shanghai people in that much of the story is laid in the Far East and very many of the scenes were made here in Shanghai last year on the occasion of the visit of the company headed by Miss Marie Walcamp, who stars in "The Dragon's Net."

The plant of the Universal company in America at Hollywood, California is a city in itself and is the largest film producing plant in the world.

Filmy Stocking Wins Paris Police Force

Women Clerks Joyous When Rights To Wear Them Are Preserved

Paris, Feb. 5.—In the busy offices of the Paris Prefecture of Police there is great rejoicing following the official announcement that women clerks there will be allowed to wear all the filmy silk stockings, low necked dresses and diamond earrings and pins they want to.

News agencies gave out the information last week that Prefect Raux intended to force his employees to observe strictest economy, particularly in dress, as an example to the remainder of France. M. Raux now denies this, apparently convinced by the arguments of male workers in his department that France's interests will be just as well safeguarded by women who exhibit silk stockings as by those who wear the cheaper cotton hosiery.

Municipal Staff Changes

Changes in the Municipal Staff given in extracts from the order books for the week ending Saturday, March 12 are as follows:

Police Force.—Long leave is granted to Sergeants F. Mitchell and G. Morgan from April 1 and April 8, respectively.

E. Papp is appointed constable on probation from March 4.

Japanese Constables No. 33, Yoshitaka Miyamae and No. 20 Toranosuke Uye were permitted to terminate their service on March 3.

Health Department.—Mr. G. J. Turnbull, clerical assistant, is promoted to be chief clerk under a new agreement from March 1.

Inspector J. S. Graham will undertake the duties of clerical assistant from April 1.

Inspector A. Watson is appointed translator and registrar.

Miss M. H. M. Christie, housekeeper at the Victoria Nursing Home, is permitted to terminate her service on May 27.

Miss M. B. Johnston is engaged as a candidate for appointment as probationer nurse, on six months' trial from April 1.

Mr. C. Bogomoloff is appointed temporarily as health inspector from March 7.

Electricity Department.—Mr. A. D. Henne, charge engineer, is permitted to terminate his service on March 26.

Long leave is granted to the following:

Mr. C. Knight, assistant mains engineer, from April 3.

Mr. L. Smith, charge engineer, from April 29.

Mr. W. S. Clay, clerical assistant, from May 1.

Educational Department.—Miss L. Hiron, temporary matron in the Thomas Hanbury School for Boys is permitted to terminate her service on April 30.

Miss F. Wills is appointed temporarily as matron in the Thomas Hanbury School for Boys, on six months' probation from May 1.

Mr. C. D. Giauque, Director of Physical Training in the Public and Thomas Hanbury Schools for Boys, is permitted to terminate his service on August 31.

Mrs. F. J. Cutforth, temporary assistant mistress in the Public school for Chinese, is permitted to terminate her service on March 31.

Miss F. E. Ware is appointed temporarily as assistant mistress in the Public School for Chinese, from April 1.

American Woman's Club

The Mothers' Department of the American Woman's Club at its regular meeting Wednesday morning elected officers for the ensuing year as follows:

Chairman—Mrs. Walter G. Hiltner.

Vice Chairman—Mrs. F. R. Sites.

Recording Secretary—Mrs. W. W. Peter.

Corresponding Secretary—Mrs. J. H. Gray.

Librarian—Mrs. B. A. Roberts.

Additional members of execution.

Committee—Mrs. R. T. Bryan, Jr. and Mrs. J. C. Clark.

In the absence of Mrs. R. D. Stafford—Mrs. J. H. Gray read her review of Masterpieces in Color edited by Hare calling attention to the handy size, the good print and paper, the satisfactory reading material and the desirability of having such books ready at hand for use for the children.

Mrs. G. C. Stockton then read her paper on Art Appreciation calling forth from her listeners a chorus of desire for a series of lectures out of wealth of her study observation experience. The reflectoscope had been abandoned for a future time in order to allow sufficient time for the lecture itself, and discussion.

Mrs. Stockton defined Art Appreciation as a feeling for that spiritual quality which is known as beauty and deprecates the fact that for so long and by so many the term Art has been confined to painting when one may find beauty as well in the lines of a Gothic Cathedral, a poerelain vase, a Persian rug, a bit of tapestry and in Nature all about. Mrs. Stockton disagrees with Whistler and believes that one may cultivate appreciation of Art.

The fundamental elements line, light and dark and color were carefully explained and illustrated.

The numerous practical suggestions for mothers in the home were especially appreciated in view of the excellent background the speaker had already developed, and the prescribed "five finger exercises" will not soon be forgotten.

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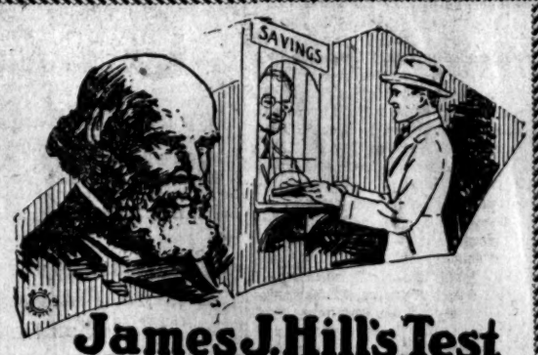

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PARIS TO AMERICA IN EIGHT HOURS

Fast Rotating Helices Said To Increase Speed And Give Hovering Control

Paris, Feb 15.—Paris to New York in eight hours is the latest aerial prophecy. It is made by Marquis Pateras Pescara, a French born subject of Spain, who has perfected a device for aerial navigation which by means of helices rotating at terrific speed he asserts will enable an airplane to hover in the air as well as fly at a great pace. He has just closed a deal with the French Government to deliver a large number of his flying machines, providing tests in Barcelona early next month prove as successful as were the initial trials, when Marquis Pescara arose vertically to a great height and without difficulty landed within a few feet of a chosen spot.

Marquis Pescara said that in building the airplane of the future, wing space would not be taken into account, since helices placed above and below the body of the flying craft would be sufficient to lift perpendicularly to the higher altitudes heavy machines with heavy motors capable of developing a speed of four hundred miles an hour and also keep the plane in a fixed position when desired.

But apart from the commercial transport possibilities of Marquis Pescara's invention, the French appear to be most interested in its possible military use. The inventor declared that in the event of another war his helices would make anchored observation balloons unnecessary, and that by the use of his flying machine maximum efficiency would be attained in the bombardment of enemy towns from great heights, as tons of bombs could be carried well beyond the range of modern anti-air craft guns.

POPE HAS SCHEME TO RECLAIM LAND

Italian Company Formed To Irrigate Barren Tract Near Rome

London, Feb. 5.—Prince Orsini, member of a famous Roman family which has provided two Pontiffs, Benedict XIII, and Clement XII., and who is himself a chief lay functionary of the Papal household, is in London on a double mission, one of which is diplomatic. While he refused to divulge this phase of his visit, it is reported here that it concerns the Vatican's problem in Ireland.

The other purpose is in connection with a scheme for the reclamation of the Agrum Romanum, an extensive, barren tract lying between Rome and the Mediterranean. In this scheme he has the support of one American and two English banks.

Prince Orsini told The New York Herald correspondent here that the Vatican felt that, owing to the world's economic depression, all countries should do their utmost toward cultivating their territories which are now waste. He said the Vatican had induced some landed proprietors to form a company for the irrigation of this historic region between Rome and the Mediterranean, which was fertile at one time, but for hundreds of years has been a pestilential, malarial district, comprising 50,000 acres. It is estimated that the cost of the reclamation work will be $50,000,000, and that it will take six years to complete it. However, if it is done, he said, the land would be of inestimable value to Rome and would make the city self-supporting and bring back to the capital of the Caesars something of its old time glory.

The chief town in the area is Ostia, which in B.C. 50 was one of the principal cities of Italy, but in the first century of the Christian era deposits from the Tiber gradually silted up the port and caused the ruin of the city at the river's mouth. Previous to the outbreak of the world war excavations at Ostia revealed enormous granaries which proved the richness of the soil there.

It is now planned, the Prince said, to build another city near Ostia, which is twenty-five kilometers southwest of Rome, to relieve the housing congestion in Rome itself, and to build a port there, which will make Rome a maritime city. The engineering charges are to be borne in connection with the reclamation work in the Pontine marshes.

The Pope is interested in the scheme because it would carry out the plans of some of his predecessors and do much toward the improvement of Rome itself.

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How To Stop That Hiccough

THE Medical Society of French Hospitals has found that hiccoughs may be stopped in a simple way by pressing the index finger firmly on the fifth cervicular nerve. Dr. Royal S. Copeland, Health Commissioner of New York City, is shown in the photograph illustrating the French method.

Paris Police Chief Stars In Role Of Cinema Author

Teaches People Best Ways Of Dodging Accidents In Crowded Streets And Uses Heiress To Emphasize His Arguments For Carefu'ness

Paris, Feb. 15.—The latest role of Prefect of Police Raux is that of cinema author. In an effort to teach Parisians the best methods of crossing streets without getting mangled by automobile buses, taxicabs, military camions and other vehicles, he has prepared a scenario which will be made into a film and furnished free to hundreds of Paris motion picture theaters.

The plot is quite simple—simpler, in fact, than the task of avoiding the dangers of the congested traffic. M. Raux presents the interesting tale of a rich manufacturer, whose charming daughter is uncertain about which of two suitors she should choose for a husband. The parent suggests that the man who is likely to be carried home on a stretcher would make an unprofitable investment, and the maiden promises to give her affection to the suitor who survives the terrors of street crossings.

Scenes in which unfortunates are tossed recklessly by speeding taxicabs and sometimes crushed by heavy limousines give the dramatic thrills necessary to hold the attention of cinema devotees, while soft music will intensify the love element, which certainly is provided when the beautiful heiress makes her decision and accepts the man who by taking the advice of M. Raux has learned to watch his step. Thus the careful youth is seen walking away with the bride, while his luckless rival is getting over smashed limbs and bruises in a hospital ward.

Air Will Be Charted In Arcs For Aviators

Aim To Avoid Loss Of Time On Earth's Curvature; Scheme Outlined

Paris, Feb. 5.—That a straight line is not always the shortest distance between two points has been realised by experts working on aviation maps, who have devised what are to be known as orthodromic arcs, representing arcs drawn to conform to the earth's surface while flying, just as navigators took their sailing directions from Mercator's projection chart rather than from flat drawn chartings.

These orthodromic arcs, according to a report by the mathematical division of the French Academy of Sciences, give a simpler and more rapid solution to the problems of direction than has hitherto been possible, although to the uninitiated they might seem impracticable. For instance, if an aviator leaves Paris for Shanghai, instead of passing over central Europe he will save time by going northeast toward Petrograd and travelling diagonally across China to his destination.

The system is to be extended to facilitate the computation of wireless wave directions, and if ships follow the same arc suggested for air pilots it will be possible to send wireless messages to ships with almost absolute certainty that they will be received and that no other ships will cut in, merely by pointing the newest sending apparatus in the known direction of the ship with which communication is desired.

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France Extradites Traitorous Priest

Abbe Jung, Alsatian Renegade, To Answer Charges Of Murder And Arson

Paris, Feb. 15.—Abbe Eugene Jung, the Alsatian renegade wanted by the French police on charges of incendiarism and attempts to murder pro-French Alsatians just before the signing of the armistice, is to be extradited from Wuertemberg under a seventy-year-old convention abrogation of which is not mentioned in the treaty of Versailles.

During the war Jung served as a chaplain in the German army and was indefatigable in his efforts to convert his fellow Alsatians to Teutonism. When the armistice was being prepared his fervor reached its maximum, and it is charged that he aided in the destruction of homes of French patriots in the village of Wangenbourg as well as attacking numerous persons who he knew would betray his conduct to the advancing French troops.

Deciding that discretion was the better part, the abbe disappeared, but later found employment in a high school in Wildbad, Germany, from which he resigned recently when French officials discovered him.

By reason of his Alsatian birth the abbe automatically became of French nationality when the lost province was returned to France by the terms of the treaty, but he relied upon the non-existence of any post-war extradition treaty with Germany to guard him against French vengeance. However, the authorities solved the problem, finding an agreement made with Wuertemberg in 1853 which covers the case and never has been revoked. So Berlin, on the recommendation of the Stuttgart officials, is sending the unpatriotic priest back to his native land for trial.

WOULD VINDICATE EXECUTED MEN

French Court Asked To Restore Honor Of Six Shot After Court-Martial

Paris, Feb. 15.—One of the war's tragedies, which undoubtedly has its counterpart in each of the warring nations, was unfolded before the Paris Court of Cassation, which was asked to restore the honor of six French soldiers who were courtmartialed and shot in December, 1914, for having left their post without permission.

Five French privates under the command of a corporal were guarding an outpost at Vingre on the Aisne when the Germans attacked them in force. Unable to hold out against superior numbers these six soldiers fell back to a reserve line simultaneously with the remainder of their company, but their commander held their retreat was not ordered and called the men to appear for summary judgment. Each of them wrote a short letter to his family denying his guilt and asking for an investigation. Only recently it was discovered that the lieutenant in command of their company had recommended their discharge. Following this a clue was discovered of witnesses who had heard an order given for a general retreat.

Moreover, it was discovered that the corporal in command of these five men had been left in an advanced position without the customary superior surveillance, thereby justifying him in exercising his own initiative.

The families of the men who were shot now ask substantial damages of the French Government and also a solemn ceremony wherein the names of these victims of military haste should be placed on their regiment's roll of honor.

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WATCH FOR HER—
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You see men among men everywhere, enjoying the comfort and poise of Walk-Overs. Ease of bearing comes naturally to the man whose toes and arches and heels are fitted right. There is a last among the hundreds of Walk-Overs that is just suited to your foot. The day you step into our store you will have a new viewpoint about shoe-fitting and shoe-comfort.
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24 NANKING ROAD

Carburetor Causes Trouble To Engine

Owners of cars containing small bore six-cylinder engines sometimes complain of the difficulty of obtaining proper idling. The owner usually assumes that the carburetor is at fault. As a matter of fact, the trouble is usually caused by the spark plug gap being set too close. This causes the motor to roll when idling, with all the symptoms of loading. By increasing the spark gaps and cleansing the plugs the trouble will be cured.

REMOVING OVERHEAD VALVE

In some overhead valve engines valve grinding is made a harder task than it should be, because when the valves are removed the owner dismantles the rocker arm assembly. In most engines this is not necessary, because the rocker arm can be disconnected from the vertical rod pushed one side and the valve removed. In engines using cages this is particularly easy, though most owners go to the trouble of dismantling the rocker arm aside, use a flat wrench with a pair of pliers at the jaw to twist with.

Hair Falling? Germol Stops It
Try the Remarkable New Hair-Root Nourisher. Notice Difference in a Few Days.

After combing your hair, do you find your comb full of dead and broken off hairs? How long do you suppose this can keep up before you become entirely bald? There is no excuse for this condition, now that the newly discovered hair nourisher, GERMOL, will positively end hair falling within a very short time. GERMOL gives remarkable vigor to the hair roots, where the source of the trouble lies. Every hair is held tightly in its root sac, and your hair stops falling. You can prove this in a short time. GERMOL also stops scalp itching and the condition which results in dandruff. It gives youthful vigor to hair roots and brings back to the hair its lustrous original color. Your hair will be silky, full of life, luxurious. You need nothing else but GERMOL to give yourself a luxuriant growth of healthy hair. It produces results even in those of advanced years where the hair is grey and thin. Start using it today and solve your hair problem for all time to come. One bottle will prove it.
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UNIVERSITY MEN HEAR MR. BAILIE AND PROF. DEALEY

A scheme to give Chinese students in the United States better opportunities in gaining experience in industrial plants was presented by Mr. Joseph Bailie, formerly dean of the Agricultural College of Nanking University, yesterday at the tiffin meeting of the American University Club held at the Carlton. Dr. J. Q. Dealey, professor of sociology and political science of Brown University, was the other principal speaker. Mr. A. R. Hager, president of the club, presided.

The tiffin was attended by about 80 representative university men and women. Prof. Dealey was the first to speak. He told briefly why he came to China to stay for three or four months.

"I realised that I could not understand China unless I could see China," said Dr. Dealey in part. "I am interested in the new world movement which has resulted from the world war. This movement will make the United States and China bigger and broader nations and the United States and China are already great nations.

"In future the United States must turn her eyes to the Pacific and to China for trade and other developments. Unless I see what the Orient is, it will be impossible for me to understand it. It is the duty of a student of sociology to study the various civilisations and blend them together. My hope is that China will keep her ancient civilisation but at the same time be in touch with the world for advancement.

"The men that the United States send to China carry with them the best there is in the United States, in religion, trade and education. When China fully realises the influence of western civilisation, she will be the greatest nation in the Orient."

Prof. Bailie told of his varied experience in China. At first he was perplexed with the poverty and destitution of the people. He was interested in agriculture and forestry because he thought their introduction would relieve the mass of their wretchedness.

"Lack of trees spells flood and poverty and the loss of property," he said. "In 1909, I went to Nanking and became identified with the agricultural college of Nanking University. I began with some colonisation work on Purple Mountain. At first my work seemed to please the people. I planted no less than 1,500 trees with fruits which my friends in America gave me. But all the trees were one day carried away by students, coolies and soldiers."

Mr. Bailie, however, later had the satisfaction of seeing the Tsingming Festival declared the national Arbor Day of China and on the first Arbor Day ever held here, he had the satisfaction of seeing officials and students each planting a tree, giving him the hope that there would reforestation in China some day.

Coming to the question of Chinese students in America, Mr. Bailie asserted that the coolie is the cause of the difficulty and that until the standard of living of the coolies are raised to a higher level, Chinese seeking industrial education in factories would not be welcomed.

MARINE CHANGES ARE ANNOUNCED

The following changes in the merchant marine service took place during the week:

Indo-China Steam Navigation Company—Mr. D. R. Wilson appointed supernumerary second mate of the Wosang; supernumerary chief mate of the Kwongsang, Mr. J. M. Stuigion, to the Tuckwo; supernumerary third engineer of the Loongwo, Mr. H. W. Fraser, to acting second engineer of the Yusang; second engineer of the Yusang, Mr. H. W. Mills, on leave to pass; from reserve, Mr. W. Murray, to supernumerary third engineer of the Loongwo; from home leave, Mr. A. S. Spiess, to chief engineer of the Choysang; acting chief engineer of the Choysang, Mr. J. Hay, to supernumerary third engineer of the Luenwo; supernumerary third engineer of the Luenho; Mr. J. D. Munro, placed on reserve.

China Merchants' Steam Navigation Company—Mr. C. Hanson appointed chief mate of the Kaho; third engineer of the Kiangfoo, Mr. W. C. Tapia, to second engineer; second engineer of the Kiangfoo, Mr. R. Alexandre, on sick leave.

MUTT & JEFF — Oh Look Who's Trying To Get On The Police Force — By Bud Fisher

MUTT, THE CAPTAIN LOOKED OVER THE EXAMINATION PAPERS YOU TOOK TO GET ONTHE FORCE AND HE TOLD ME TO TELL YOU—
SPEAK QUICK! DID I PASS?
PASS? WHAT D'YE MEAN, PASS? YOU POOR SAP, YOU GOT ZERO!
HELLO MUTT! DID YOU PASS THE EXAMINATION TO GET ON THE POLICE FORCE?
NO! THERE MUST BE SOME MISTAKE IN THE MARKING OF MY PAPERS!
WHAT MARK DID YOU GET?
ZERO! I DON'T THINK I DESERVE IT!
NEITHER DO I, BUT OF COURSE ZERO'S THE LOWEST MARK THEY'RE ALLOWED TO GIVE!
104

News Brevities

Summer excursion fares on the Shanghai-Nanking Railway will go into effect Sunday between Shanghai and Wusih and reduced round-trip rates will be in force each Sunday between March 20 and October 31 on the train leaving Shanghai at 8:20 a.m. and arriving at Wusih at 11:23. The down train leaves Wusih at 5:30 o'clock in the afternoon (17:30 p.m.) and arrives at Shanghai at 8:58 p.m. (20:58.)

The round trip rates for first class fares are as follows:

Shanghai-Henli	...$4.40
Shanghai-Kunshan	.$4.40
Shanghai-Soochow	.$5.40
Shanghai-Wusih	...$7.80

* * *

The Fushimi Maru, which sailed from Shanghai last Sunday, arrives at Kobe today and will leave for Yokohama next Sunday. The Fushimi is not scheduled to sail from Yokohama for Victoria and Vancouver until Friday, March 25.

* * *

Among the passengers who arrived in Shanghai from San Francisco and Japanese ports on the Tenyo Maru yesterday were Mr. and Mrs. H. H. Arnold, Mrs. B. A. Bennet, Mrs. R. Damon, Miss H. S. Estey, Miss R. A. Perry and Mr. and Mrs. W. P. Simms and daughter.

* * *

A number of the Chinese delegates who attended the International Silk Exhibition in New York returned to Shanghai on the steamer Nanking.

* * *

The Cathedral School will have its prize-giving program today. The sports will be held on Saturday on the Recs' Ground.

* * *

Among those called to the bar on "call night" at the Inns of Court on January 26 was a Chinese named Y. K. Leong of the Inner Temple, London.

* * *

A performance of dance music will be given by the Public Band at the Town Hall on Friday, beginning at 5:30 p.m.

* * *

The Cabinet has telegraphed to Lu Yung-hsiang, the Chekiang Tuchun, to inquire about the progress he has made in the disbandment of troops.

* * *

Thanks are due to the Zylstra Trading Company, 17 The Bund, for their gift of six calendars which has been received by THE CHINA PRESS office.

* * *

Notice is given that while ballasting and metalling operations are in progress on the Hungjao Road the thoroughfare will be closed to through vehicular traffic from March 28. It is announced that Brenan and Warren roads are available for vehicular traffic.

* * *

A St. Patrick's Day party was held at the Navy "Y" last night under the auspices of the Overseas League of young ladies. A considerable number enjoyed dancing to the orchestra of the U.S.S. New Orleans. Following the entertainment a delightful supper was served and all enjoyed fine home made cakes, salad, sandwiches and cocoa as well as fruit punch earlier served. Nearly 100 sailors and others attended.

* * *

The Municipal Council announces in the current issue of the Municipal Gazette that the privilege of selling light non alcoholic refreshments at the various parks and gardens from May 1 to October 31 is to be awarded. Applicants for the privilege should submit tariff of prices to be charged to Mr. N. O. Liddell, Secretary of the Council.

* * *

Members of the newly organised Community Church are to give a novel entertainment this evening at the home of Mr. and Mrs. F. J. Raven, 405 Avenue Joffre. The purpose of the affair is to bring about better acquaintance among those who attend and it is announced that any newcomer from the United States will receive a cordial welcome at the party for which games, songs and other forms of entertainment have been planned by a committee.

* * *

On behalf of the Canadian Presbyterian missionaries in Honan, Mrs. D. MacGillivray, 3 Darroch Road, wishes to acknowledge with thanks the following sums for famine relief. In loving memory of Henrietta de Reus, $5; Miss F. M. Reid, $20; Dr. Lowry Davis, Kashing, $20; Mr. and Mrs. C. W. Douglas, $20; a Friend, $63.12; Dr. Thomas Barclay, Edinburgh, $25; friends in Charlotte, U.S.A., per Miss Watkins, G. $346.91; and the East Shanghai Baptist Church College, per Mr. Wang Chen-gao, $83.

Russian Post Office Savings Depositors Given Notification

Depositors who have funds in the savings bank of the former Russian Post Office may withdraw their money on or after March 21, according to a notification issued by the Bureau of Russian Commercial Affairs.

The Russian Post Office was closed, in conformity to the presidential mandate issued at Peking, on November 1 and it is stated that deposits in the savings bank will bear interest to that date. In withdrawing their money depositors will call at the Bureau of Russian Commercial Affairs, at the former Russian Consulate, 1 Whangpoo Road.

'Can't Get From Germany What Isn't There To Get'

A. Barton Hepburn, Director Of Chase National Bank, Visiting In Tokio, Expresses Opinion On Reparations Claims

Tokio, March 10.—The Allies can get out of Germany only what Germany has and are courting danger by insisting on extravagantly high reparations is the opinion of Mr. A. Barton Hepburn, former president and now director of the Chase National Bank in New York City, director of some dozen other important American financial and business institutions, including the Sears, Roebuck and Company, the Woolworth Company, the Studebaker Corporation and the Texas Company. He is also an officer of the Legion of Honor, chairman of the currency commission of the American Bankers' Association, member of the Japan Society, director of the Rockfeller Foundation, holds several Government and international offices relating to finance, is an author of several books and the holder of a number of other offices and club memberships.

Mr. Hepburn, who arrived in Japan yesterday morning on the Tokio Maru, has never visited this country before, although he has had close business connections with Japan through the Chase National Bank. He is accompanied by his daughter and says that the trip to the Orient is purely for rest and recreation. He plans to go on at least as far as Peking, but will be back in America by June 1.

EUROPEAN MARKET CLOSED

Recent financial history in the United States, he says has been full of danger, but believes that the worst is now over and that the healing process is merely one of time. "Financial conditions in America lately have been rather strenuous," he says. "The people a little while ago were extravagant and spent lavishly." This, he says, was realised by the Federal Reserve Board, of whose Advisory Council he is a member, and by the financial interests of New York, who found it necessary to call a halt. The people finally realised that they were on the brink of danger and that a change was necessary, so that an inevitable reaction set in. They ceased buying and prices came down with a velocity hitherto unheard of, a good many prices going below the pre-war level. This also brought its danger, he says, as it tended to discourage the people, "to make them throw up their hands and say 'What is the use?'" It was hard to take the opposite tack, but this was done by financial leaders and conditions now looked better and were bound to improve slowly.

"The European market is shut off," says Mr. Hepburn, "by her inability to buy and to pay for the things she would buy. Europe is at the limit of her credit, and yet money in America is easing now and retailers have begun to buy again. Their orders are small, it is true, but they are frequent. The worst is now over and the healing process is merely one of time."

The suggestion that the Allied war debts to America be cancelled had been made before Mr. Hepburn sailed from San Francisco. This he characterised yesterday as absurd, saying that European nations are now wanting to borrow more money from the United States and at the same time there is talk of cancellation of what they already owe.

MUST BE MODIFIED

The demand for reparation payments by Germany drawn up by the Allied Conference in Paris January 29 had been made public before Mr. Hepburn left America, but Doctor Simons' reply and counterproposals, Mr. Lloyd George's answer to this, Doctor Simons's second rejoinder and the actual Allied move to occupy German cities in the Rhine Valley had occurred while the American financier was on the Pacific. When told yesterday afternoon that the Allies were persistently clinging to the payment of 226 billion gold marks and the levying of a 12 percent export tax, Mr. Hepburn replied that "the demands made by the Allies on Germany are exorbitant and should be modified; they will have to be modified.

"I am not speaking in defense of Germany," he continued, "but the Allies can not expect to get out of Germany more than is there. There are some 60 million Germans now and they can produce only so much wealth. If the Allies insist on an exhorbitant indemnity, they are courting danger rather than helping themselves. Russia and Bolshevism lie just to the east of Germany."

British Army To Be Reduced As Economy Move

(Continued from Page 1)

Major-General Seely declared that such an idea was inconsistent with the lessons taught by the war. Major-General Townshend thought that the tank was a thing of the past.

Sir A. Williamson, Parliamentary Secretary to the War Office, replying to the points raised in the debate, said he did not think that a great section of the community contemplated with equanimity the expenditure of £7,000,000 annually in Palestine. That, he said, was the question with which Mr. Churchill had gone out to deal. He hoped that we should not again have to face sums of this kind in the army estimates.

Sir L. Worthington-Evans declared that France had reduced her cavalry twice as much as we proposed to do.

A motion for the reduction of the estimates was rejected by 168 votes to 75, and the estimates were adopted.

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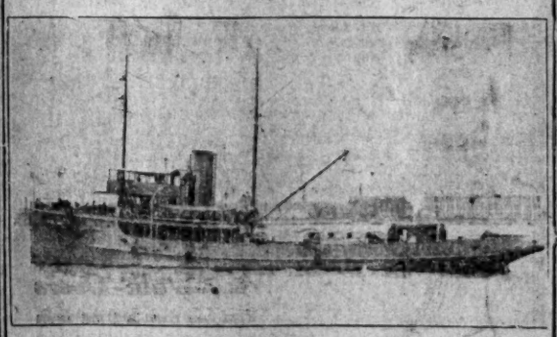

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The Effects of Opiates.
THAT INFANTS are peculiarly susceptible to opium and its various preparations, all of which are narcotic, is well known. Even in the smallest doses, if continued, these opiates cause changes in the functions and growth of the cells, which are likely to become permanent, causing imbecility, mental perversion, a craving for alcohol or narcotics in later life. Nervous diseases, such as intractable nervous dyspepsia and lack of staying power, are a result of dosing with opiates or narcotics to keep children quiet in their infancy. The rule among physicians is that children should never receive opiates in the smallest doses for more than a day at a time, and only then if unavoidable.
The administration of Anodynes, Drops, Cordials, Soothing Syrups and other narcotics to children by any but a physician cannot be too strongly decried, and the druggist should not be a party to it. Children who are ill need the attention of a physician, and it is nothing less than a crime to dose them wilfully with narcotics. Castoria contains no narcotics if it bears the signature of Chas. H. Fletcher.
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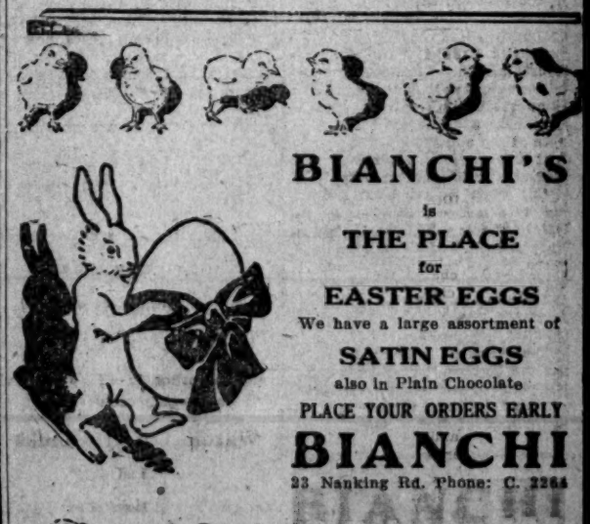

China Press Sports

ENGLISH FIVE ELECTS LEADER AT NOON TODAY

Will Make Plans For International Series Starting Soon

ENTRIES CLOSE SATURDAY

Americans To Practice Two Noons And One Evening Each Week

Englishmen interested in the formation of the basketball team to represent England in the International series are urged to attend a noon meeting at the Shanghai Rowing Club today. A captain will be chosen and plans made for practice sessions. The meeting will be called to order at 12:15 o'clock.

The Americans met yesterday and decided to have three practice sessions weekly, beginning today at tiffin time. The men will practice at the Chinese Y.M.C.A. on Thursday and Friday noons from 12 to 1 and Friday evenings at 8:30.

At yesterday's meeting the following were present: Pettit, Bartlett, McHatton, Cassia, McCloy, Jackson, Iriem, Haskell, Jackson. Other men who are urged to attend the practice sessions are Kline, C. J. Smith, Porterfield, Johnson, Anderson, Nichols, Gray and Glauque.

Entries for the series close on Saturday and no teams will be allowed to sing up after that date. The Portuguese have not yet entered but the committee hopes that an early decision will be made so that arrangements may be made for the series.

Entries are to be sent to E. T. Nash, Secretariat, Shanghai Municipal Council, Kiangse Road.

TEX RICKARD WILL BE SOLE PROMOTER IN THE BIG FIGHT

Following the arrival in New York of Jack Kearns, manager of Jack Dempsey, a series of conferences were held dealing with the Dempsey-Carpentier drama. With the introduction of the latest episode, several characters were withdrawn from the original cast.

Tex Rickard will go it alone and the million-dollar glamour will be eliminated.

William A. Brady and Charles B. Cochran, who were associated with Rickard, have withdrawn from any participation in the show.

Jack Kearns is willing to string along with Rickard, and announced a willingness to have the champion, Jack Dempsey, box on a percentage basis.

Georges Carpentier, it is understood, is also willing to have Rickard conduct the bout and agree to gamble with the percentage idea.

When Kearns arrived he was keen for action, and set about to find the reasons for the entanglements which have enmeshed the proposed bout since he left for California.

"Tex is determined to go on with the contest alone," said Kearns, "and that will call for a new deal all around. We want to play fair, and will accept any reasonable offer on a percentage score which Tex might offer us.

"As to the proposed Dempsey-Willard match on March 17," Kearns explained, "Rickard wants to hear further from Willard, who is now in St. Louis.'

PHILIPPINES SEND DAVIS CUP DEFI

Islands Are Sixth To Announce Intention To Play American Victors This Year

The Amateur Athletic Association of the Philippines has forwarded its challenge for the Davis Cup. The challenge has been received by the Lawn Tennis Association of the United States and is the sixth to be registered since the American victory in Australia.

The challenge of the Philippines for the Davis Cup is largely due to the efforts of Mr. Watson M. Washburn and Mr. Samuel Hardy of the American Davis Cup team. While in the Islands the two Americans discussed the matter with the association there, and their promise to enter was secured at that time.

Canada, England, France, Spain and Australasia are thought to be the first five to challenge the Americans.

INDOOR SPORTS By Tad

YOU'D THINK I'D LIE TO YA DO YA?
HOT DOG!.. THAT'S THE LIFE
INDOOR SPORTS.
TRYING TO EXPLAIN TO YOUR STORM AND STRIFE WHO THE SWELL DAME WAS WHO SMILED AT YOU ON THE WAY OUT OF THE GAY DOG JOINT YOURE DINING AT

TALY IS LIKELY TO OBTAIN 1924 OLYMPIC GAMES

Pasadena Is Second Choice; International Committee Will Meet Next June

American plans for participation in the 1924 Olympic games are expected to be placed upon a permanent working basis before the international committee meets at Lucerne next June to select a site for the eighth revival of the world sport carnival. The foundation for a far more elaborate and effective system of preparation will be laid at a conference of the American Olympic Committee.

Profiting by the experiences gained in handling the 1920 team, which presented problems never before encountered in Olympic games of the past, President Gustavus T. Kirby has appointed a special committee consisting of Colonel A. G. Mills, J. T. Mahoney and President Robert S. Weaver, of the Amateur Athletic Union; Colonel William Libby, president of the National Rifle Association; Dr. G. M. Hammond, president of the Fencers League; Julius Barnes, National Association Amateur Oarsmen; General Palmer E. Pierce, president National Collegiate Athletic Association; Bartow S. Weeks, International Olympic Committee, and G. T. Kirby, F. W. Rubien and W. H. Booth, president, secretary and treasurer, respectively, of the American Olympic Committee, to prepare and present a comprehensive scheme for the reorganisation of that committee.

While this committee has not as yet filed a formal report, it is expected that its recommendations will include some radical suggestions and proposed reforms. A number of proposals were laid before the committee by President Kirby in a recent communication which may result in their being incorporated in the plan of reorganisation. These suggestions include:

A PERMANENT COMMITTEE

A permanent American Olympic committee, consisting of three delegates from each and every sport association affiliated with the A. O. O.; a permanent board of governors, to serve until successors are elected to fill their places; immediate organisation of a definite system for participation in the 1924 meet, with the committee to attend to preliminary details as they may arise; a quartermaster's department, with full authority and control over transportation, housing and equipment; a finance committee, to take the form of an American Olympic club, to begin a finance campaign at least two years previous to the next international meet, this club to have the same number of delegates and voice on American Olympic Committee as other affiliated bodies; that all funds derived from Olympic try-outs and exhibitions be pooled in a general fund, instead of applying to such teams or sports as create the gate receipts.

It is considered probable that should the proposed scheme for reorganisation be adopted it will result in the establishment of a permanent office and clerical staff to handle the various matters in connection with the Olympic games as they develop. This would obviate the necessity of undertaking what is really a colossal task within a few months previous to the actual staging of the meet.

LOOKS LIKE ROME

While the International Olympic Committee will not meet at Lucerne until next June, the site of the 1924 meet is generally understood to have settled down to a choice among Rome, Paris, Pasadena and Copenhagen. Of the four cities Paris is conceded to have the best chance with Rome second choice. With the scene of the eighth Olympiad known several years in advance, a comprehensive plan of operation and a permanent force to operate, there would be little opportunity for the errors of commission and omission which interfered with the complete success of the 1920 American invasion of Antwerp.

All these matters and recommendations will be published in full in the report of the American Olympic committee now in course of preparation. This report, which will also take the form of a complete history of the American Olympic activities last year, with elaborate photographic display of the team and individual competition, will be distributed to all those who were in any way connected with the United States Olympic team of 1920.

Monthly Competition And Nestle's Cup Shoot Keep Riflemen Busy

Collaco Makes Record Score Of 102 In Nestles Cup Shooting, Including Two Possibles; Good Figures In Both Tourneys

The first monthly competition of the Shanghai Rifle Association took place Tuesday from 4 to 6 p.m., range being Bisley 500 yards, one sighting and ten scoring shots. There were 30 competitors. The weather conditions were fairly good and some good scores were registered. Following are the results of scores above 40 points.

"A1" Class"

M. G. Brawley	49*
A. M. Collaco	48
R. I. Ito	46
W. V. Field	45
W. T. Rose	43

"A Class"

F. G. Green V—VVV3V4VVVV	47†
A. L. Mottu V—34VVV5VVVV	47
H. W. Lambert 3—VV5V455V3V	47
K. D. Chen 4—45VV5VVVV3	47
C. G. Hoh	45

"B" Class

R. P. Roberts	47*
R. H. Ballock	46
C. Weber	45
G. Lynch	45
V. Olsen	45

"C" Class

T. Ohshima	42§
T. Watanabe	40

"D" Class

Y. C. Waung	44‡
C. E. Chow	43
C. H. Liu	31
Y. Matsumoto	27

*1st leg on cup and winner of spoon.

†2nd leg on cup and winner of spoon (8 centrals=48+3+4=55).

‡No competition, winner of average prize.

§4th leg on cup, cup won outright and promoted to "A" class according to his shooting percentage.

Intending competitors are reminded that entries close on 19th inst. Saturday, at 12 noon. Entrance fee, $1.00

THE NESTLE'S CUP

The ninth competition for the above cup was held yesterday at 6:30 a.m. There were 26 entries (2 post entries) and only thirteen competed. A. M. Collaco won the cup with a record score of 102 for this cup including two possibles (200 and 500 yards) W. E. Sauer scored a possible at 200 yards and W. T. Rose, F. W. Snape and Y. C. Waung at 500 yards.

Following are the results:

Names	200	500	600	Allow'ce	Total
A. M. Collaco	35	35	32	0	102
Y. C. Waung	31	35	31	2	101
H. W. Lambert	31	34	31	½	97½
F. G. Green	32	34	30	½	97½
W. E. Sauer	35	32	32	0	97
F. W. Snape	32	35	29	0	96
R. P. Roberts	33	30	30	1	96
F. E. Hodges	32	33	30	0	93
K. D. Chen	30	32	30	½	91½
R. I. Ito	34	32	27	0	91
W. T. Rose	31	35	25	0	91
C. G. Hoh	26	32	31	½	90½
K. Tsunoda	21	26	25	1	73

Governor Of Hunan Contributes $1,000 For Olympic Games

Dr. John H. Gray, honorary secretary of the China Contest Committee, which is to conduct the Far Eastern Games here from May 30—June 4, received a telegram from Changsha yesterday which stated that the Governor of Hunan Province has contributed $1,000 to the Olympic fund.

CHEFOO TO HAVE ATHLETIC FIELD; CHINESE HELP

Plans Under Way For International Recreation Ground

(China Press Correspondence)

Chefoo, March 10.—Chefoo residents had a great treat last night when Mr. H. E. Railton read a paper before the S. O. B. Literary Society entitled, "The History of the negotiations for the purchase of an International Recreation Ground in Chefoo."

It has been known that efforts were being made to secure an area which could be turned into a playing field, but it was thought the matter had fallen through. It now appears that Mr. Liu Mow-yu and Mr. Liu Bing-ho were so distressed at the prospect of the movement being abandoned, that they approached Mr. Railton with the request that they might be permitted to work quietly toward getting the ground.

Providing the money themselves and with the active support of Mr. Wang Yin-du, Chinese Superintendent of Customs, they bought a large piece of ground over by the West Beach. They have now requested that Messrs. Sugden, Railton and Bowers, representing the foreign section of the community should form with themselves, the Committee responsible for the field. They are not asking that the foreigners shall be asked to contribute towards the payment nor for the cost of laying out the ground, but they trust that once it has been demonstrated that the International Recreation Ground is a great success, shares will be taken in it by the community.

Meanwhile the work of laying out the ground is to be proceeded with. Mr. Bowers, one of the Engineers of the Harbor Improvements Commission, is to voluntarily give his services in the matter of drainage and the erection of walls to protect the area from the sand winds which blow frequently. The ground is to be magnificently laid out so that it can be utilised for Horse racing, golf, football, cricket, Polo, baseball and a big sports ground for the various Chinese schools and colleges. The object of the Committee responsible for it, is that it may be used by both Chinese and foreigners. The American Naval authorities are to be informed that it can be used by their sailors when their ships come here for the summer months. In this respect alone the ground will be a tremendous boon. The men ashore will at last have somewhere to go to for their games and thus they will not have to gravitate to the bars and brothels.

On Saturday afternoon the past students of the Temple Hill English School for Chinese are to play the Settlement at soccer. The contest is to be played on the ground of the China Inland Mission Boys' School.

DID YOU WANT TO KNOW WHO IS THE
WRONG WOMAN?
WATCH FOR HER—
She Is Coming

WILL COMPLETE HALF OF SECOND LEAGUE GAMES

Seven Matches Carded For Saturday; Six in Second Division

POLICE WILL PLAY RECS

Only First League Clash Will Be At Race Course; Games For 26th

One first league football game and six second league games are scheduled for Saturday and one first and five second league games are scheduled for a week from Saturday in order to complete the first half of the second league tourney in Shanghai.

The first league match on Saturday will be between the Police Recreation Club and the Shanghai Recreation Club on the Police Ground with Mr. Boyling as referee.

The Shanghai Recreation Club second eleven meets the Electricity Department Team on the formers' ground. Mr. Hampson will be referee. The Shanghai Football Club will compete with the Public School on the Football Club ground with Mr. Fulton officiating.

The Police clashes with the Navy team at Widow's Monument under the supervision of Cooke while the Rangers and the Engineers are due for a tussle on the Polo Ground.

Customs players and St. Xaviers footballers will be in a contest at the Hongkew Park with Mr. Bridges refereeing and the B. A. T. members book up with the Internationals at Widow's Monument.

AND ON THE 26TH

The first league game to be held a week from Saturday will be between the Shanghai Football Club and the Shanghai Recreation Club on the formers' ground. Mr. Bissett will act as referee.

The list of second league games to be played a week from Saturday is as follows:

S. R. C. vs. S. F. C. on S. R. C. Ground. Referee: Mr. Hampson. Police vs. Elec. Dept. on Police Ground. Referee: Mr. Jones. Engineers vs. School on Polo Ground. Referee: Mr. Fulton. St. Xaviers vs. Navy at Hongkew Park. Referee: Mr. Cooke. Customs vs. Rangers at Hongkew Park. Referee: Mr. Strutt.

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"Began to think she would never get well."

Our Portrait is of Miss FLORRIE ORGAN, of 100, Clark Street, Ladywood, Birmingham, England, whose father writes:

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EVEN EINSTEIN'S LITTLE UNIVERSE IS BIG ENOUGH

Ten Trillion Times As Wide As The Orbit Of The Earth, Prof. Einsenhart Estimates

EINSTEIN ELUCIDATES

For Those Who Can Understand His Theory That Our Cosmos Has Its Limits

Berlin, Feb. 1.—Professor Albert Einstein has given to your correspondent the following statement containing his main arguments to prove that the universe may be finite, on which he lectured recently before the Prussian Academy of Science, creating quite a sensation among his learned audience:

"We may arrive at the solution of the question of the finiteness or infiniteness of the universe by extending the conceptions of practical geometry to spaces of the order of the cosmical. Of course, objection might be raised that a construction made of solid rods would deviate from the ideal of rigidity in direct ratio to its growing spacial extension. But it would hardly be permissible to attribute importance to such an objection as a matter of principle.

"For the same reason the question whether the universe is finite in space or not appears to me a perfectly sensible one in the sense of practical geometry. I do not even think it impossible for this question to be answered by astronomical science within a measurable time. Let us consider what is taught in this respect by the general theory of relativity.

"According to the latter, two possibilities are extant.

"First, the universe is infinite in space. This is only possible if the average spacial density of matter concentrated within the stars vanishes in the space of the universe, meaning if the ratio of the total mass of stars to the size of the space through which they are distributed shows unlimited approximation to the value of nought with increasing enlargement of the spaces in question.

"Secondly, the universe is finite in space. This must be the case if there is a medium density of ponderable matter in the space of the universe which is different from nought. The volume of universal space increases in inverse ratio to this medium density.

"I will not omit to mention that the theoretical reason for the hypothesis of the finiteness of the universe may be adduced. The general theory of relativity teaches that the inertia of a certain body increases in proportion to the amount of ponderable matter in its neighborhood. Until the general theory of relativity was evolved these two hypothesis were considered only from a geometrical point of view. But the general theory of relativity teaches more. It proves the spacial finiteness of the universe in case there should be a medium density of matter larger than nought.

"Though the existence of such deviation of medium density from nought might be incapable of proof by experience, yet it may well be possible to ascertain the deviation from the Newtonian law of gravitation, as required by the general theory of relativity and as it ought to result from a study of the mechanics of the larger fixed star systems. But our present knowledge of the masses and spacial distribution of the fixed stars is not sufficient for a settlement of this question."

EINSTEIN EXPLAINED

Princeton, N. J., Feb. 1.—Mathematicians and physicists in this country have been familiar for some time with Prof. Albert Einstein's theory of the finiteness of the universe, and on the basis of his calculations have found it possible to work out mathematically an approximation of the size of the universe, granting that it is spherical and not on a plane. L. P. Eisenhart, Professor of Mathematics in Princeton University, said tonight that using Einstein's calculations the radius of the universe might be said to be about one million times ten million times the distance from the earth to the sun, which is inconceivable to the mind but easily demonstrable by means of mathematics. It would take a ray of light from the sun one billion years to go around the universe and back again, and light travels at the rate of 186,000 miles a second.

Another deduction from Einstein's theory is that it would be possible to look at a star in two different directions and see the same star. In other words, one might look over one's right shoulder and see a star and see over the other shoulder what is apparently another star, which, if Einstein's theory of curved light rays is correct, would be the same star.

The recent discoveries of Professor Albert A. Michelson in determining the mass of stars may make possible the proof of the Einstein theory of the finiteness of the universe, Professor Eisenhart said, and added that it was the original experiments of Professor Michelson which led to the discovery by Einstein of the whole theory of relativity.

The occasion of Professor Eisenhart's discussion of the subject was the dispatch from Berlin published above, which was submitted to him by a Times reporter. After reading the dispatch Professor Eisenhart said:

DIFFUSION OF MATTER

"This merely means that if you take a brick weighing a pound and enlarge it, supposing it contains the same quantity of matter, the larger you make the brick the less dense it will become," said Professor Eisenhart. "As the magnitude approaches infinity the density approaches zero. So long as this matter becomes more diffused as you go out into space and approach zero, the assumption must be that the universe is infinite, because diffusion may go on without limit.

"If the phenomena of the world are based on a finite amount of matter, then if this matter is distributed through infinite volume the mean density will have to be zero, whereas if the universe is of finite extent the mean density will be different from zero. If, no matter how far you go, you find that matter does not become diffused, but that it is about the same as the matter around here, then the general assumption will be that the universe is finite and has a definite limit. The evident lack of diffusion would show that matter did not approach zero, but came to a point beyond which there was no matter.

"When Professor Einstein mentions the inertia of a body increasing in proportion to the amount of ponderable matter in its neighborhood he means that the mass of the body is not absolute but depends on other things in the neighborhood, that mass itself, according to the Einstein theory, varies according to certain rules. The old theory used to be that mass is inert.

"Mean density is an important part of his theory, for, in calculating the ratio of mass to volume, as you increase the volume that ratio becomes smaller and smaller. You can't tell from experience, as he says, for it would be hard to find out just how much mass there is in the universe, and to find out how far it extends. It might look like zero, but it might not be zero. It might be that it would become more and more rare the further you go, until our part of the universe would be so small it wouldn't count. The time may come, however, when we will be able, through calculating the mass of the stars, to arrive at some idea of what the mass of the universe is.

"Professor Michelson's work may give them a chance to work out the problems of mass. If it were found by measurements that there isn't a great falling off in density then you would be justified in concluding that the mean density was not zero, and that the universe is finite. This does not necessarily bring you to the conclusion that outside of the universe there is space. Professor Einstein's deductions are based on the theory that where there is matter there is the universe, and where there is no matter there is no universe.

"His conception of space is a sphere because the sphere is the most usual form of curved bodies. Space may turn back on itself like a sphere. There is no more reason for believing in something outside our space than there is in believing in the fourth dimension. Some do not believe in that.

"The ancients believed that the world was a plane. They believed that if you walked long enough you would fall off the edge, and they conceived of space as a limitless plane. We believe in the circular earth, and similarly we can conceive of space as pherical, in which you could travel indefinitely and come back to where you started, although you might believe that you were traveling in a straight line. Columbus was told that he would sail off the edge of the world, but he found that the world was round. We might be told that we could go indefinitely in one direction in space. But according to the Einstein theory we might come back to our starting place.

CURVATURE OF LIGHT

"The theory of the curvature of light, which Einstein teaches us, shows that light may be deflected, and that the star which we see in a certain place may really be somewhere else. This would make possible the curious result that; if light were curved and the universe infinite, we could see the same star by looking in different directions.

"Einstein does not say that his theory can be proved, but he does say that he thinks it not impossible that it may be proved by further knowlege of the fixed-star systems. It is only that our present knowledge is not sufficient to prove his theory.

"If Einstein made this statement before the Prussian Academy he must have given a new view of the finiteness of the universe, for his speculations with regard to it have been known for some time in the scientific world, although so far as I know they have never been placed before the public. I am curious to know what he really did say, for I cannot believe that he would advance as a new theory something that we have known from his books. He must have made some further announcement in further elucidation of his theory to have excited a scientific audience. I hope you will hear further from him.

"The whole theory of relativity has grown out of experiments made by Professor Michelson in 1887 in an effort to find the velocity of the earth through the ether. His experiments were mathematically correct, but they did not give the desired result, for they were based on the old beliefs in time and space which were then held. They led, however, to the restricted theory of relativity that it was impossible to detect uniform motion relative to the ether, and then Einstein turned his attention to curvilinear motion and gravitation and made the discoveries which have been given his name.

"The experiments of Michelson and Morley were described recently by Professor Henry Norris Russell, Professor of Astronomy in Princeton University, who has just sailed for England to receive a medal for his astronomical work in the last year. There experiments were by means of light rays split into two parts by letting part of it be reflected sidewise from a transparent mirror and the rest go through and reuniting the parts after their trip.

VIBRATION OF LIGHT WAVES

"If one had gained on the other by even a fraction of the time of vibration of a single light wave the fact could be detected, and the waves which we ordinarily called light vibrate at the rate of about six hundred thousand billion per second. Michelson and Morley tried their exponement, and in place of the easily measurable result which they anticipated, they got nothing. The light wave came back over the two paths in exactly the same interval of time.

"After various minor hypotheses had been tried Einstein started in with the bold assumption that these experiments had unveiled a new law of nature, viz., that the universe was so constructed that it was not possible by any physical experiment to detect the existence of absolute, uniform, straight-ahead motion. If this is true, it follows that it is only the relative motions of material bodies in the universe which we can study at all. Hence the name of the principal of relativity."

Mathematicians have not been able to work out to any extent the formulas by which Einstein has arrived at his theory of the size of the universe, and they are still laboring over his other theories of relativity. The amount of calculation necessary to find out what he means is extraordinary. Professor Eisenhart said and it will be some time before his ideas are thoroughly understood by scientists.

There is nothing to indicate, granting the theory of the finiteness of the universe, that our solar system is the center of it; that can only be determined by experiments to show what is the mass of the stars. If it should be found that in one direction there is a diffusion of mass, and that in another mass is denser, it might be assumed, Professor Eisenhart said, that we were off or the edge of the universe, whereas if it were shown that mass is equal in all directions it would be hard to tell where we are.

CAN BEE STINGS CURE RHEUMATISM?

A letter appeared some months ago in the leading English newspaper of Shanghai recounting how an elderly European, resident in China, had been completely cured of chronic rheumatism through being badly stung by bees, and the writer asked "Does the bee produce in his happy moods honey for our delectation and in his angry moods a cure for a distressing human ailment?"

No answer to this interesting query having since been published, it seems evident that other rheumatic sufferers in China and elsewhere have felt disinclined to test the old gentleman's remedy on themselves therefore the experience of an American lady, Mrs. Byra S. Noye, who lives at No. 3076, West 38th Avenue, Denver, Colorado, may interest them as indicating how cure is to be found in a much more agreeable and certain manner. Says Mrs. Noye:

"I developed rheumatism following exposure to a storm while I was in a badly run-down condition, and had severe pains from the tips of my fingers to the region of my heart. My hands swelled and there was a constant numbness in my fingers. My legs swelled and the joints became inflamed and throbbed with pain. Sometimes the pains almost disappeared but returned with increased fury. My back ached almost constantly and I became very nervous.

"I had heard of Dr. Williams' pink pills for years and decided to give the remedy a trial. In a week I felt somewhat better and was so encouraged that I continued the treatment. Slowly the swelling left my hands and legs and then the pain disappeared. I sleep well now, have a keen appetite and feel better than I have in a great many years. Dr. Williams' pink pills proved the very remedy I needed and I have recommended them to my friends."

If you are troubled by rheumatism, sciatica, lumbago, or any other disorder due to vitiated blood or debilitated nerves begin your cure without delay by obtaining a supply of Dr. Williams' pink pills for pale people, the famous blood and nerve tonic, from your chemist, or direct from the Dr. Williams' Medicine Co., 96 Szechuen Road, Shanghai. Postage to your address is included in the price, $1.50 the bottle, $8.00 for six bottles.

Business and Official Notices

(Continued from Page 7)

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Spring Cheap Sale

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Suits for Lounge, Sporting and Dress Wear. Large range of materials for your selection.

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(Latest European methods of treatment)
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34829

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DR. K. HONMA
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Women's Diseases
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X-Ray and diathermy
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Massage Treatment

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36194

NOTICE
NOTICE is hereby given that the Title Deed of F. C. Lot No. 1120 has been declared to be lost and that application will be made at the Consulat General de France (French Consulate) for the cancellation of the said Title Deed and the issue of a new one in lieu thereof, at the expiration of two and one half months from this date.
Dated the 4th day of March, 1921.
FESSENDEN & HOLCOMB.
Attorneys.
36085

KINGMAN & BROS.
How to Preserve the Teeth
In order to keep the teeth in a good condition scientific precaution must be taken. Through negligence, decay and numerous other affections such as tooth-ache, dental periostitis esteo-periostitis, necrosis of the jaw, etc., may arise. During the process of ingestion there are settled on the teeth, some deposits of mineral and organic matters, called tartar, which possesses a morbid power of pressing the gum. As an inevitable result of the presence of this tartar, the teeth will become elongated and movable and will, by degrees absorb away the enamel, leading ultimately to the decay and degeneration of the teeth. The tartar is so hard and resistant to the process of brushing that it cannot be scraped off except with dental instruments specially devised for that purpose.
Dr. KINGMAN offers to the public his service for preserving their teeth at an annual subscription Fee of $10.00 per head to be paid in advance.
The work to be done by Dr. KINGMAN to the subscribers consists in:—
(1) Cleaning of the teeth quarterly
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We can arrange short loans in MEXICAN DOLLARS, TAELS, OR AMERICAN GOLD on approved local securities
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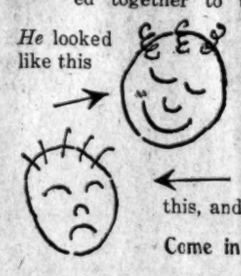
A FAIRY STORY ILLUSTRATED
For Business Men

ONCE upon a time, when men were gathered together to talk business, the man who could say, "Look at my godowns, they are bursting with stock."

He looked like this



Nowadays, if he has to "own up" to stock on hand, *he* looks like this, and sells it *cheap*.

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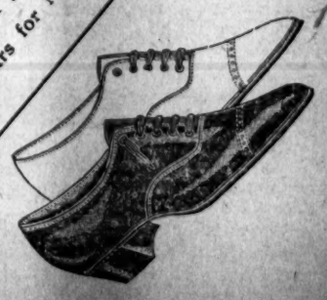

Fire Nos. 58/69 North Soochow Road and Nos. 1-4, 5 North Thibet Road and/or adjoining premises March 11th, 1921.

INSURANCE Companies having interest in the above fire are requested to send copies of their policies as soon as possible to the Undersigned who have been appointed to act as Assessors of this loss.

L. MOORE & CO., LD.,
Fire Loss Assessors.
36338 Acting for The Insurance Companies Concerned.

Fire North Soochow Road and North Thibet Road, March 11th, 1921.

THE attention of all those concerned in the loss by fire on Buildings or Contents of Nos. 58, 59, 60, 61, 62, 63, 64 and 65 North Soochow Road and Nos. 1, 4, 5 North Thibet Road or other premises suffering in the same fire, is directed to the following clause which is embodied in the conditions of all Insurance Companies policies:—

On the happening of any loss or damage the Insured shall forthwith give notice in writing thereof to the Company, and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company:—

(a) A claim in writing for the loss and damage containing as particular an account as may be reasonably practicable of all the several articles or items of property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage, not including profit of any kind.

(b) Particulars of all other Insurances, if any.

The Insured shall also at all times at his own expense produce, procure and give to the Company all such further particulars, plans, specifications, books, vouchers, invoice, duplicates, or copies thereof, documents, proofs, and information with respect to the claim and the origin and cause of the fire, and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this Policy shall be payable unless the terms of this condition have been complied with

The assistance and co-operation of all Banks is requested in this connection.

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Chinese Government Railways
TIENTSIN-PUKOW LINE

Notification No. 306 (064/7)

TEMPORARY SUSPENSION OF SELLING PASSENGER TICKETS TO AND FROM STATIONS BETWEEN YANGLIUTSING AND SANGTZETIEN.

As plague has broken out recently at villages near Sangyuan station and in Wu-Chiao district in the province of Chihli, the infection of which is very rapid. With a view to stop spreading of the epidemic, it is specially decided to temporarily stop selling of passenger tickets to and from the following stations from 9th March, 1921:

Yangliutsing,	Liangwangchuang,
Tuliuchen,	Tsinghaihsien,
Chenkuantun,	Tangkuantun,
Machang,	Tsinghsien,
Hingtsi,	Yaokuantun,
Tsangchow,	Chuanho,
Fengchiakow,	Potowchen,
Nansiakow,	Tungkuanghsien,
Lienchen,	Anling,
Sangyuan,	Techow,
Huanghoya,	Pingyuanhsien,
Changchuang,	Yucheng,
Yencheng,	Sangtzetien.

The Peking-Pukow Through Express and all other passenger trains are running as usual, but no stoppage will be made when passing over the stations between Yangliutsing and Sangtzetien inclusive except at such stations where two trains are crossing and from which the locomotive is necessary to obtain water. In the meantime the Administration's medical officers have proceeded to Sangyuan and Lienchen with disinfection supplies for making effective preventive measures and medical officers are also put on all up and down trains to make examinations in order to secure efficiency of the work.

(Sgd) S. C. SHU,
Managing Director.

Tientsin, 9th March, 1921.
36257

TYRE SERVICE THAT IS SERVICE
We invite you to inspect our Tyre Repair Dept. and Tyre Sales-Room at any time.
H. S. HONIGSBERG & CO. INC.
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(Second Section)
The China Press
大陸報
SHANGHAI, THURSDAY, MARCH 17, 1921

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Business and Official Notices

NOTICE

We hereby give notice that

Mr. F. H. W. Le Roux

So far signing our firm per procuration, has been appointed Co-Manager for our Shanghai Branch in conjunction with Mr. G. J. Grilk, as from January 1st 1921.

Handelmaatschappy "Transmarina"
("Transmarina" Trading Co.)
Amsterdam, January 1921.
36384

Public Recreation Ground
within
The Shanghai Race Course

NOTICE

The Race Club's Entrance to the Public Recreation Ground will be closed from 1 p.m. until after the last Race on Saturday 19th March.

The Loong-fei (East) Entrance Gates will not be closed except only when ponies in a race pass that Entrance.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
SHANGHAI RACE CLUB.
36381

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BOXING

The Shanghai Boxing Club having become an established fact, is prepared to receive entries for the following Weights. "Midget," "Bantam," "Feather," "Light," Middle," and "Heavy." Open to all China. Names and Weights to:

G. L. PARKES,
Honorary Secretary,
SHANGHAI BOXING CLUB.
c/o Public School for Boys.
36294 M. 19

NOTICE

Mr. Roland Bachrach A.R.C.S., A.I.C. has joined the "Shanghai Chemical Laboratory."
36349

NOTICE

SIN WAN PAO COMPANY

The Annual Meeting of stockholders will be held at the Company's offices, 19 Hankow Road, Shanghai, on Sunday, March 20, 1921, at 5 p.m.

By Order of the Board of Directors
J. L. COWEN,
Secretary.
36315

NOTICE

The corporate name of The Ault & Wiborg Shanghai Company has been changed to The Ault & Wiborg China Company and all business from this date on will be transacted under this name.

Shanghai, March 15, 1921
J. B. Hawley, Secretary.
36385

NOTICE

We are pleased to announce the Election on March 16, 1921, of MR. H. E. GIBSON as a director and Vice-President of this Company.

STEWART-CRANE COMPANY, INC.
6 Kiukiang Road.
36382

Hankow and Ports

The San Peh S. N. Co., Ltd. Steamer Hwah Lee, Captain Lee, will leave from the Ningshao Wharf, Chinese Bund Nantao, on Friday, the 18th inst., at about 12 o'clock (midnight) (Cabins fitted with electric fans). Passage Money, Shanghai to Hankow, $26 single and $54 return. For Freight or Passage apply to office of the Company. Telephones, Freight 1520, Passage 3283.
36358

The Laou Kung Mow Cotton Spinning & Weaving Co., Ltd.

NOTICE is hereby given that an Extraordinary General Meeting of the Laou Kung Mow Cotton Spinning & Weaving Co., Ltd., will be held at the Office of the company, Union Building, No. 1 Canton Road, Shanghai on the 24th day of March, 1921, at 11.30 o'clock in the forenoon, when the subjoined resolutions which were passed at the Extraordinary General Meeting of the Company held on the 7th day of March, 1921, will be submitted for confirmation as Special Resolutions.

1.—That each of the existing 100 Taels shares in the Company's Capital be divided into ten fully paid up shares of 10 Taels each.

2.—That the Articles of Association of the Company be altered in the manner following:—

(a) In Article 71 the words "eight thousand" shall be substituted for the words "eight hundred."

(b) Article 80 to be amended to read as follows: "80—Upon a show of hands every Shareholder personally present shall have one vote. At a poll every Shareholder shall have one vote for every share held by him up one hundred shares, and he shall have an additional vote for every fifty shares beyond the first one hundred shares up to five hundred shares, and an additional vote for every one hundred shares beyond the first five hundred."

(c) In Article 92 the words "five hundred" shall be substituted for the words "fifty."

(d) In Article 97 the words "two hundred and fifty" shall be substituted for the word "twenty-five."

The Transfer Books will be closed from the 21st to the 24th of March inclusive.

By Order of the Board of Directors,
ILBERT & COMPANY, LIMITED,
General Managers.
Shanghai, 8th March, 1921
36192

Not a Single
CROSS WORD
in a
CASE
SANDY MACDONALD
(Sandy Mac)
is the best
SCOTCH WHISKY
At All Storekeepers

GARNER, QUELCH & CO.
Sole Agents

The Internation Recreation Club

KIANGWAN RACES

75th MEETING.
26th and 28th March, 1921.
(Saturday and Monday)

First Saddling Bell at 1.00 p.m. Sharp Daily.

ATTENTION TO MEMBERS.

ENTRIES for all events close at 7 p.m. on Friday, 18th March, 1921, at the Club House, No. 126, Bubbling Well Road.

Entry forms may be obtained upon application to the undersigned.

By order,
Y. S. DAY,
Secretary.
36330

NOTICE

The arrangement between Dr. J. C. Shively and myself having been terminated as from the 12th inst., he is no longer connected with me in practice of dentistry.

N. L. DOWNS, D. D. S.
26 The Bund.
36360

FOOCHOW

The San Peh Co.'s Steamer "Ning Shun," Capt. Augesta, will leave from the Ningshao Wharf, Chinese Bund Nantao, on Thursday, the 17th inst., at about 6 p.m. This steamer has extra large cabins with all the conveniences of a Mail Steamer, with observation saloons fore and aft. Excellent service and cuisine. Passage fare, Shanghai to Foochow, single $30 and return $48. For Freight or Passage, apply to the office of the Company, Tel. Freight C. 1520 and Passage C. 3283.
36359

Cancellation of Power of Attorney

We have this day cancelled the Power of Attorney issued to Philip Frank Pomeroy, and the said Power of Attorney is from this date hereby declared null and void.

GARNER, QUELCH & CO.
Shanghai, March 4th, 1921.
36340

TO BE LET

Four storied office building, Kiangse Road, near Peking Road, reinforced concrete structure, with heating, hot and cold water, electric light and elevator service. The ground floor can be used as a godown or fitted up for offices. The first and second floors have 24 rooms each and the third floor 22 rooms. The locality is suitable for banks or business offices. To be completed by the beginning of May.

Apply to
ATKINSON & DALLAS, LTD.
36327

PROPOSALS FOR COAL. Office Department Quartermaster, Philippine Department, Manila, P. I. Sealed proposals will be received here until 11:00 a.m., May 18, 1921, and then opened for furnishing coal for Manila, P. I.: Manila, Nagasaki, Miike, Japan, or other ports convenient to trade routes between Manila, P. I., Honolulu, Hawaiian Territory and San Francisco, Cal. Further information on application.
36341

WANTED

TWO MEN	PERMANENT POSITIONS IN SHANGHAI
of good personality and selling ability	

ONE—to solicit marine trade, must be a qualified marine engineer

ONE—to solicit textile trade, must understand textile machinery.

Applications should be addressed to Box 1030, THE CHINA PRESS.

WE STOCK

COLUMBIA Ribbons and Carbons
HECTOGRAPH Carbons and Ribbons
DUPLICATORS, "Modern" and "Plex"
DUPLICATOR Supplies
VENUS Copying and Office Pencils
FABER'S Pencils and Erasers
MACHINES for Numbering, Dating, etc.
SENTINEL Cheque-Writers
CHICAGO Check Perforators
LOOSE-LEAF Ledgers, Binders, etc.
PENCIL SHARPENERS, All Makes
PAPER FASTENERS and Punches
STAFFORD'S Inks, Pastes, Sealing Wax
PENS, PEN-HOLDERS, PINS, etc.
RAVENSWOOD Glass Desk Pads
DESK Organizers and Distributors

THE OFFICE APPLIANCE Co.
Phone Central 4778 — SPECIALISTS IN OFFICE EQUIPMENT — Cable Add. Mackbane
22 Nanking Road, Shanghai

Motor-Cyclists—
Know Your Speed
A STEWART SPEEDOMETER
will increase the joy of motor-cycling. You can know at a glance just how fast you are riding.

Distributors and Service Station for China of Stewart Products
The Shanghai Horse Bazaar & Motor Co., Ltd

SHANGHAI RACE CLUB

1st EXTRA RACE MEETING, 1921—SATURDAY, 19th MARCH.

There will be:
A HURDLE RACE (First Race)
A STEEPLECHASE
A HANDICAP
and
6 OTHER RACES.

The Races will Commence Punctually at 1.30 p.m.

ADMISSION

A limited number of tickets giving admission to the Grand Stand, Members' Enclosure and Members' Pari-Mutuel will be issued and may be obtained on application to the Undersigned.

PRICES ..... { Gentlemen $5. each / Ladies $3. each

Badges giving admission to the unreserved part of the Enclosure may be obtained at the Public Entrance to the Enclosure, No. 14 Mohawk Road.

Price .....$1 each

Tiffins, Teas, and Refreshments will be obtainable at the Course after 12.15 p.m.

FOR MEMBERS AND GRAND STAND TICKET HOLDERS—IN THE GRAND STAND.

FOR THE PUBLIC—IN THE PUBLIC REFRESHMENT ROOM.

By Order of the Stewards,
A. W. OLSEN,
Secretary, SHANGHAI RACE CLUB.
36336

LOST

On March 15, probably on Bubbling Well, Nanking or Szechuen Road, a pearl necklace, deep cream in color and with gold clasps. Finder will be rewarded if necklace is returned to Miss Vera Doria, 6A Yu Yuen Road, Telephone W. 1426.

APARTMENTS WANTED

RESPECTABLE lady (British) wants furnished or unfurnished room without board. Central or Hongkew. Apply to Box 1009, THE CHINA PRESS.
36329 M.19

FLAT REQUIRED, furnished or unfurnished, in western district or French Concession. Apply to Box 1021, THE CHINA PRESS.
36333 M.17

MISCELLANEOUS

CAMPHOR FACTORY to rent, fully equipped, and capable of turning out five tons per month. Immediate occupancy. Apply to Box 1015, THE CHINA PRESS.
36322 M.17

LOST AND FOUND

LOST, silver mesh bag, Jessfield Park, Sunday. Initials E.M.D. Reward. Apply to Box 1011, THE CHINA PRESS.
36320 M.17

Business and Official Notices are Continued on Page 6

Classified Advertisements

All Advertisements must be prepaid. Replies must be called for.

2 Cents a Word. Minimum Charge 40 cents

SITUATIONS WANTED

YOUNG man desires position as stenographer, general office assistant or bookkeeper. I. C. S., Scranton, Pa., graduate. Seven years' experience, covering banking, shipping, engineering, oil business, import and export, accounts. Unusually good testimonials and references. Soon disengaged. Apply to Box 1035, THE CHINA PRESS.
36368 M 20

WANTED immediately, a competent accountant to keep a set of books of limited company after office hours. Apply with qualifications and salary required to Box 1025, THE CHINA PRESS.
36352 M. 19

POSITION WANTED; Chinese who has thorough experience in shipping and Customs work, desires engagement. Good references. Apply to Box 1017, THE CHINA PRESS.
36328 M.17

AMERICAN-born Chinese, experienced in various lines of commercial routine, wants employment in Shanghai or Yangtsze ports. Apply to Box 1020, THE CHINA PRESS.
36334 M.18

RUSSIAN girl, with good knowledge of English and French, seeks position connection with children. Apply to Box 972, THE CHINA PRESS.
36238 M. 18.

OFFICES, ETC., TO LET

TO LET, office on ground floor, No. 1 The Bund, about 500 square feet floor space. Vacant April. Apply to Box 1040, THE CHINA PRESS.
36383 M. 18

OFFICES TO LET: Very desirable suite of 3 offices in new building, located in central district, for rent from April 1st. Apply to Box 1034, THE CHINA PRESS.
36367 M. 19

Office to let, 3 large rooms on 1st floor, 6 Foochow Road; also 2 large rooms, ground floor, 51 Szechuen Road; as a whole or will subdivide. Apply J. T. Hammond, 51 Szechuen Road.
36151

FOR RENT, choice, light, airy office, 900 sq. ft., or three rooms 1,800 sq. ft. en suite, in new building, all modern conveniences, central district, immediate occupancy. Lease to May 31st, 1922. Apply to Box 517, THE CHINA PRESS.
35989

TO LET, large office space, ground floor, can be sub-divided into several offices, at 14 Canton Road. Apply to J. T. Hammond, 51 Szechuen Road.
35984

GODOWNS, part or whole, to let in central district. Apply to L. V. Lang, No. 8 French Bund.
35983

PROFESSIONAL

DANCING: Private lessons in the modern dances given by experienced young ladies, with the very latest variations. Apply to Box 1038, THE CHINA PRESS.
36375 M 22

DANCING: Latest steps in Foxtrot and Waltz, also usual modern dances. Beginners taught quickly and thoroughly by experienced American lady. Terms moderate. Telephone Central 369.
36372 M 23

PEKING scholar, English-speaking, wishes to give lessons in Mandarin Chinese. For particulars (terms moderate) apply to Mr. C. S. Chen, No. CH 131 Je Kung Lee, Harbin Road, Shanghai.
36379 M. 22

RUSSIAN lessons given by young lady; experienced teacher. Apply to Box 999, THE CHINA PRESS.
36296

DANCING parties, piano alone or orchestra. Prof. Manikus, 22a N. Szechuen Road.
36361 M. 17.

DANCING: Individual instruction only. New York's latest wonderful, snappy Fox-trots, "Jazz" One-steps, Waltzes. Connie Hendry, Astor House Hotel.
36084 M. 18

APARTMENTS

Connaught House
8 Quinsan Garden
Board - Residence
Apply MRS. G. POLLOCK.

TO LET, a large front room with closed-in verandah, and large bathroom attached. Apply to 14 Quinsan Gardens.

To let, with board, large well-furnished room and bath. Suitable for married couple or two bachelors. All modern conveniences, garage, and stabling. Apply to Box 907, THE CHINA PRESS.

ORIENTAL HOUSE
31 Boone Road
Two large rooms, one front and one back facing garden. Hot and cold water, bath attached. Suitable for married couples or bachelors. Moderate prices. Table under the personal supervision of the American proprietress. Tel. North 1102.
36310

Comfortable furnished rooms, single and double, with or without first-class French table. Bath, hot and cold water, telephone and all conveniences, 21 Tongshan Road.
36377 M 20

TO LET, three nicely furnished apartments, two bedrooms and sitting room, bathroom, telephone. For inspection and particulars, Bubbling Well Road No. 65.
36370 M 17

TO LET, well furnished attic-flat of two rooms, bathroom with geyser, kitchen. No board. Apply to Box 1032, THE CHINA PRESS.
36365 M 19

TO LET, Bostonia, 61 Carter Road, large room with bath, suitable married couple or two bachelors. Garden and tennis court. Phone C-975 or W. 883.
36345 M. 20

FOUR years' lease of six-roomed house, 3 bathrooms, garage, 2 large halls, garden, in French concession, for sale with fittings. Apply to Box 1024, THE CHINA PRESS
36351 M. 18

LARGE, well furnished, front room, verandah and large bathroom with geyser. Will let to man and wife or two bachelors. Can have full use of house and everything made as homelike as possible. Full board given. Can occupy first week in April. Apply by phone only, Central 1488.
36353 M. 18.

FOR RENT, two small furnished rooms, without board, in Rifle Range district with standard flush toilet and bath, suitable for bachelors. Apply to Box 1016, THE CHINA PRESS.
36325 M.20

HOUSEKEEPING apartment of two rooms or more, all modern improvements, steam heat, very best in city. Apply 51 Szechuen Road.
35987

SITUATIONS VACANT

WANTED immediately, a Chinese who has thorough experience in keeping accounts and general office work, desires engagement. Moderate salary, good reference. Apply to Box 1039, THE CHINA PRESS.
36378 M 19

THE Engineering Department of a British firm has openings for two juniors who must have some knowledge of engineering and have received a technical training. Applications to be sent, stating particulars of training, education, age, and salary required, to Box 1031, THE CHINA PRESS.
36364 M 19

WANTED, a capable Chinese typist with good knowledge of English and able to take charge of filing work. Send applications, stating salary expected, to Box 1028, THE CHINA PRESS.
36350 M. 18

HOTEL in North China requires first-class barber and ladies' hair dresser. Apply to Box 1027, THE CHINA PRESS.
36354 M. 29.

WANTED a bright young saleswoman to sell to local hongs and business houses. Apply to Box 1018, THE CHINA PRESS.
36331 M.17

EXCHANGE AND MART

I. S. S. Bond, No. 5175, for sale, 3 years paid, drawn, prize once, what offer; H. Haugland, Kashing Road, C. A. 44. Apply to Box 1037, THE CHINA PRESS.
36374 M. 23

FOR SALE: Dodge Sedan, a Bargain, driven 800 miles, owner anxious to sell. Apply to Box 1036, THE CHINA PRESS.
36369 M. 20

FOR SALE one new light twin-cylinder motor-cycle. Cheap for cash, terms to reliable party. Apply to Box 1033, THE CHINA PRESS.
36366 M. 20

WHITE Drill suitable for summer suits 36½ inches x 40 yards, price $28.00 per piece. Probst, Hanbury & Co., Ld., No. 10 Nanking Road.
36007

NEEDLES, new RUSTLESS BETWEENS British sewing needles, just arrived, (sizes 0 to 12, price $3.00 per thousand). Sole Agents, Probst, Hanbury & Co., Ld., No. 10 Nanking Road.
36121

WHITE CALICO, Landscape Chop, 34 inches by 40 yards. $14.00 per piece. Probst, Hanbury & Co., Ld., 10 Nanking Road.
36121

SHEETING, best quality 98" bed sheeting (Three Fish brand) pieces 44 yards, price $2.50 per yard pieces only). Probst, Hanbury & Co., Ld., No. 10 Nanking Road.
36121

MADAPOLAM, Tootal's Sealed Madapolam No. T.23 and No. T.22, price $8 per piece of 12 yards. Apply Probst, Hanbury & Co., Ld., No. 10 Nanking Road.
36121

SPINET CIGARETTES, Fine Super Virginia cork-tipped ovals, price Tls. 8.00 per 1,000 (in tins of 50s). Probst Hanbury and Co., Ltd., Sundries Dept., 10 Nanking Road.
36229

LONGCLOTH, Horrockses' 36" longcloth No. 500, $30.00 per piece, 40 yards. Probst, Hanbury & Co., Ld., No. 10 Nanking Road.
36121

FOR SALE, excellent quality white serge and gabardine, 54/6" wide, in out-lengths at less than wholesale cost. Price Tls. 8 per yard cash. For further particulars, apply to Box 1010, THE CHINA PRESS.
36319 M.20

FOR SALE, one edition Rotary Mimiograph No. 78, one Woodstock typewriter, one A.B.C. 5th Edition improved code, one exchange table, one cubic measurement book. Any reasonable offer will be entertained. Apply to Box 1019, THE CHINA PRESS.
36332 M.17

FOR SALE, One 8" x 9" Ingersoll-Rand Air Compressor, One lot of 4" and 3" steam pipe. One lot of 2" and 3" valves and fittings. All good for 225 lbs. steam pressure. One lot of machine screws, bolts and nuts. Apply to Box 1022, THE CHINA PRESS.
36335 M.22

RARE STAMPS of Hongkong, China, Straits, Ceylon, etc., in finest condition. Charles Piens, Hon. Secreary, Shanghai Philatelic Society, 30 Kwen Ming Road.
36275 M.18

FOR SALE a well-established butchery. Particulars, apply to Box 986, THE CHINA PRESS.
36364 M. 18

FOR SALE, Land with building; good for residence; rooms and courtyard complete. Apply to Tsan Hsin & Co., No. 5 Siking Road, Shanghai.
36285

FOR SALE, 7-passenger "Chandler" touring car and two 5-passenger "Overlands," in good condition. Apply Shanghai Motor Repair Co., No. 11 Boone Road; Telephone, North 1951.
36243 M. 24

FOR SALE, land with building, good for residence, rooms and court-yard complete. No. 101 Avenue Road. Apply to Tsan Hsin & Co., No. 5 Siking Road, Shanghai.
36154

Amusement Advertising will be found on Page 14

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated by Royal Charter 1853.

Capital £3,000,000
Reserve Fund 3,500,000
Reserve Liability of Shareholders £3,000,000

Head Office:
38 BISHOPSGATE, LONDON, E. C.

Court of Directors:
Sir Montagu Cornish Turner, Chairman
Sir Duncan Carmichael.
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newall Jordan, P.C.K.C. I.E., K.C.B., K.C.M.G.
W. Foot Mitchell, Esq.
James Maxwell Grant Prophit, Esq.
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England.
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincal Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Alor Star (Kedah)	Hongkong	Puket
Amritsar	Ilo-ilo	Rangoon
Bangkok	Ipoh	Saigon
Batavia	Karachi	Seremban
Bombay	Klang	Shanghai
Calcut	Kobe	Singapore
Canton	Kuala-Lumpur	Sourabaya
Cebu	(F. M. S.)	Tientsin
Colombo	Madras	Tavoy
Delhi	Manila	(Lower Burma)
Cawnpore	Medan	Taiping
Haiphong	Peking	New York
Hankow	Penang	Yokohama

Shanghai Branch: 18 The Bund

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travelling Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Accounts, according to arrangement.

Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

C. J. SCOTT, Manager.

Banque De L'Indo-Chine

Francs.
Subscribed Capital .72,000,000.00
Paid-up Capital 68,400,000.00
Reserve Fund (1|6|20) 69,500,000.00

Head Office:
15 bis, Rue Laffite, Paris.

Branches and Agencies

Saigon	Pnom-Penh	Battambang
Haiphong	Hoihoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtze
Singapore	Pondichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts according to arrangement.

L. ARDAIN, Manager.

The Exchange Bank of China

SHANGHAI BRANCH
41 Kiangse Road.

Telephone C. 1941.
Telegraphic Address "Knabes."

Capital ..... Yen 10,000,000

Head office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of Every Description transacted.

Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T/T, Letters of Credit, Buying and Selling Specie, etc., etc.

Foreign and Domestic Commercial Papers and Bills discounted.

Loans and Advances made on approved Securities.

Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.

Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtau, Dairen, Changchun, Mukden, Foochow, Amoy, Swatow, Hongkong, Canton.

T. TSENG, Manager.

Hongkong & Shanghai Banking Corporation

Paid-up Capital $15,000,000

Reserve Funds:—
Sterling £2,500,000
Silver $21,500,000

Reserve Liability of Proprietors $15,000,000

Head Office: HONGKONG
Court of Directors:
G. T. M. Edkins, Esq. Chairman
G. M. Dodwell, Esq. Deputy Chairman.
A. H. Compton, Esq.
A. S. Gubbay, Esq.
Hon. Mr. P. H. Holyoak,
Hon. Mr. J. Johnstone.
A. O. Lang, Esq.
Hon. Mr. E. V. D. Parr.
W. L. Pattenden, Esq.
J. A. Plummer, Esq.
Chief Manager.
Hongkong—A. G. STEPHEN

Branches and Agencies:

Amoy	Ipoh	Penang
Bankok	Johore	Rangoon
Batavia	Kobe	Saigon
Bombay	Kuala Lumpur	S. Francisco
Calcutta	Shanghai	
Canton	London	Singapore
Colombo	Lyons	Sourabaya
Foochow	Malacca	Tientsin
Hankow	Manila	Tsingtao
Harbin	Nagasaki	Vladivostock
Iloilo	New York	Yokohama
	Peking	

London Bankers:
London County Westminster and Parr's Bank, Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa China, Japan and America.

G. H. STITT,
Actg. Manager.

Russo-Asiatic Bank

Roubles.
Capital (fully-paid) . 55,000,000
Reserve Fund 26,960,000
Capital Contributed by Kup.
Chinese Government ..... Tls. 3,500,000
Reserve Fund 1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64 Old Broad Steet, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Paris: Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.

FAR EASTERN BRANCHES:

Bombay	Hailar	Peking
Chanchun	Hankow	Shanghai
(Kwan-chendze)	Harbin	Tientsin
	Hongkong	Vladivostock
Chefoo	Manchouli	Yokohama
Dairen	Newchwang	Kobe
(Dalny)	Urumtchi	

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels, and Dollars. Terms on application.

Local Bills discounted. Special facilities for Russian Exchange.

Foreign Exchange on the principal cities of the world bought and sold.

Safe Deposit Boxes.

L. JEZIERSKI,
S. JASTRZEMBSKI.
Managers for Branches in Asia

Banque Belge Pour L'Etranger

Societe Anonyme
Filiale de la Societe Generale de Belgique
(THE BELGIAN BANK)
Paid up Capital Fr. 50,000,000
Paid up Capital ..Fr. 50,000,000

Head Office: BRUSSELS
London Office. 2 Bishopsgate, E.C.2
Paris Office: 2 Place de la Bourse
Branchs: Cologne, Bucharest, Alexandria, Tantah, Cairo, Peking and Tientsin.
Agents:
(1) Manchester: 31 Mosley Street
(2) New York 22 William Street

President:
JEAN JADOT
Gouverneur de la Ste Gle de Belgique

Correspondents in all important cities of the world.

Interest allowed on Current Accounts in gold or local currency and fixed deposits according to arrangements.

Every description of banking and exchange business transacted.

L. STRAETMANS,
Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1, or over $100, will be received at one time.

Not more than $1,200 will be received in one year from any single depositor whose credit balance shall not at any time exceed the sum of $5,000.

Interest at the rate of 3½ per cent per annum will be allowed on the monthly minimum balance. Deposits may be withdrawn on demand. Accounts will be kept either in Mexican Dollars or Taels, at the option of the depositor.

Depositors will be presented with Pass Books in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Office Hours 10 a.m. to 3 p.m. Saturday, 10 a.m. to 12 noon.

The Bank Of Canton, Limited

Incorporated 1912

Capital subscribed: £1,000,000
Capital paid up £1,000,000

HEAD OFFICE
No. 6 Des Voeux Road, Hongkong

SHANGHAI OFFICE
No. 2 Ningpo Road

BRANCHES AND AGENCIES

Canton	Bangkok	S. Francisco
Batavia	Bombay	Colombo
New York	Manila	Samarang
London	Singapore	Calcutta
Honolulu	Rangoon	Yokohama
Sourabaya	Canada, etc	

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchangee business transacted.

FUNG TSZ-KING,
Act. Manager.

The National Commercial Bank, Ltd.

Established 1907.

Paid-Up Capital ... $2,500,000.00
Reserve Fund 485,461.90

Head office: Shanghai
Peking and Kiangse Roads.
Tels: Managers' Office: Cen. 2650
General Office: Cen. 2613 & 2614
Branches:
Hangchow, Hankow, Peking, Tientsin, Mukden and Harbin.

FOREIGN CORRESPONDENTS
London, Paris, New York, San Francisco, Tokio, Yokohama, Kobe and Osaka.

Correspondents at the principal cities throughout China.

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, Sterling and Yen according to arrangement.

Interest allowed on Deposits at Call both in Taels and Dollars according to arrangement.

Domestic and Foreign Drafts purchased and sold.

Credit granted on approved securities.

Savings accounts—4% per annum.

Every description of banking business transacted.

Modern Safe Deposit Boxes For Rent.

SHEN CHU HSU, Manager.
SHU CHIN MIN, Sub-Manager.
MENG CHIA, T. D. Woo, Acting Sub-Manager.

滙海實業銀行
Hwei Hai Industrial Bank, Ltd.

Founded and organised by Chang Chien and Chang Cha 1919

Head Office:
NANTUNGCHOW

Shanghai Branch:
22 KIUKIANG ROAD

Capital $1,000,000

Tels: Managers' Office Cen. 5808
General Office: Cen. 5802

Correspondents at the principal cities throughout China.

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars according to arrangement.

Credit granted on approved securities.

Savings accounts—4% per annum.

Every description of banking business transacted.

International Banking Corporation

Capital & Surplus: G.$10,000,000
Undivided Profits: G.$3,200,000
OWNED BY
THE NATIONAL CITY BANK OF NEW YORK.

Head Office:
60 WALL STREET, NEW YORK

London Office: 36 Bishopsgate E. C.
Lyons Office: 27 Place Tologan
San Francisco Office:
232 Montgomery Street

Branches:

China	Japan	
Canton	Kobe	
Hankow	Yokohama	
Harbin	Java	
Hongkong	Batavia	
Peking	Sourabaya	
Shanghai	Panama	
Tientsin	Colon	
Dominican Republic	Panama	
Barahona	Philippine Islands	
Puerto Plata	Cebu	
San Pedro de Macoris	Manila	
Sanchez	Spain	
Santiago	Madrid	
Santo Domingo	Barcelona	
India	Straits Settlements	
Bombay	Singapore	
Calcutta		
Rangoon		

BRANCHES OF THE NATIONAL CITY BANK OF NEW YORK

Argentina	Italy	
Buenos Aires	Genoa	
Once (Buenos Aires)	Peru	
Rosario	Lima	
Belgiuza	Porto Rico	
Antwerp	Ponce	
Brussels	San Juan	
Brazil	South Africa	
Bahia	Cape Town	
Pernambuco	Trinidad	
Porto Alegre	Port of Spain	
Rio de Janeiro	Uruguay	
Santos	Montevideo	
Sao Paulo	Calle Rondeau (Montevideo)	
Chile	Venezuela	
Santiago	Caracas	
Valparaiso	Ciudad Boliva	
Colombia	Maracaibo	
Barranquilla		
Bogota		
Medellin		
Cuba		
Havana and 22 other cities in Cuba		

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

N. S. MARSHALL, Manager.
1a Kiukiang Road.

Banque Industrielle de Chine

Capital authorised Fra. 250,000,000
Capital subscribed „ 150,000,000
Capital paid up .. „ 75,000,000
Reserves ..... „ 40,000,000
One third of the Capital i. e. Fra. 50,000,000 subscribed by
THE GOVERNMENT OF THE CHINESE REPUBLIC

Statutes approved by the Government of the Chinese Republic on January 11th, 1913.

President: ANDRE BERTHELOT
General Manager: A. J. PERNOTTE

HEAD OFFICE:
74 RUE SAINT LAZARE, PARIS

BRANCHES:

Antwerp	Le Havre	Shanghai
Batavia	London	Singapore
Bordeaux	Lyons	Swatow
Canton	Marseilles	Tientsin
Dunquerque	Mukden	Tsinanfu
Foochow	New York	Vladivostock
Haiphong	Peking	Yokohama
Hankow	Pnom Penh	Yunnanfu
Hanoi	Rotterdam	
Hongkong	Saigon	

BANKERS:
In London: The London Joint City & Midland Bank, Ltd., London.
In France: Société Générale pour favoriser le Development du Commerce & de l'Industrie en France.
In Italy: Banca Commerciale Italiana—Credito Italiano.

Taels, Dollars, Gold Accounts

Interest allowed on current accounts in Gold or local currency, Savings accounts and fixed deposits. Terms on application.

Every description of Banking and exchange business transacted.

B. ADAM,
Manager.
1 French Bund, Shanghai.

BANK OF COMMUNICATIONS

Specially authorised by Presidental Mandates of April 7th, 1914, and October 31, 1915.

Capital: Kuping Taels 10,000,000

HEAD OFFICE: PEKING

Over 60 Branches and Agencies at principal cities and commercial centers in China.

Agencies abroad: Singapore, Hongkong, Tokyo (Japan).

SHANGHAI BRANCH
14 The Bund.

Interest allowed on both Current and Fixed Deposit Accounts; Credit granted to approved securities, and every description of Banking and Exchange business.

Y. M. CHIEN, Acting Manager.

Nederlandsche Handel Maatschappij

(NETHERLANDS TRADING SOCIETY)
Established 1824.

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 17,253,284 (about £1,446,107)
Special Reserve: Guilders 25,160,000 (about £2,096,666)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM.

Branches:

Ban Jermasin	Pekalongan
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tebing-Tinggi
Langsa	Tegal
Makassar	Telok Betong
Medan	Tjilatjap
Padang	Weltevreden

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells, and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

SHANGHAI INTEREST ALLOWED on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Acting Manager.

The Bank of East Asia, Ltd.

Authorised Capital $2,000,000
Paid up Capital 2,000,000
Resreve Fund 500,000

Head Office:—2 Queen's Road Central, Hongkong
Shanghai Branch:—30 The Bund
London Bankers:—The London Joint Stock, London, City and Midland Bank Ltd.
Agencies and Correspondents in the principal Commercial centres of the world.

Every description of banking and exchange business transacted
Loans granted on approved securities
Fixed and current deposit accounts opened on terms according to arrangement.

RUE CHENG,
Acting Manager.

The Chekiang Industrial Bank, Ltd.

Established 1908

Capital $1,000,000.00
Reserve Fund .... $ 133,316.00
Undivided Profits...$ 71,030.00

Head Office and Branches:
Hangchow, Shanghai, Haimen, and Lanchi.

Domestic Agencies:
Throughout CHINA at principal Cities.

Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodata, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Deposits according to arrangements.

Savings Accounts at 4% compound interest.

Every description of Banking and Exchange transacted.

LI MING,
Manager.

SHANGHAI BRANCH,
U39 Peking Road.
Tel. C. 3145, Mgr's. Office and C. 2147, Gen'l. Office

Cable Address:
"CHINDUBANK" Shanghai.

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars. 4,800,000
Aut. Cap. Gold It. Lire.. 16,000,000
Paid up Capital ..Silver $1,200,000
Paid up Cap. Gold It. Lire 4,000,000
Branches: Peking, Shanghai, Tientsin
Bankers:
Italy: Credito Italiano, Banca Italiana di Sconto, Banco di Roma.
London: Credit Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Credit Commercial de France.
United States: Italian Discount Co., Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga.
Switzerland: Banca Union di Credito.

Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U.S. Gold, Italian Lire, Francs and other currencies. Terms on application.

General banking business transacted. Special facilities for Italian exchange.

Telegraphic Address: Banksuit
SHANGHAI, No. 16 Kiukiang Rd. Tel. C. Nos. 5090 and 5091.
G. GIACHINO: ROBERT LEE Managers.

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1918
Head Office: TIENTSIN

Subscribed Capital $2,000,000.00
Paid-Up Capital $1,500,000.00
Reserve Fund ..... $ 124,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinkiang	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hsuchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pengpu	Hongkong	Boston	Buffalo
Changchun	Changteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
		Cincinatti	

And also in other principal cities in foreign countries.

Shanghai Branch:
8441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits, in taels, dollars, and other currencies according to arrangement.

Credits granted on approved securities.

Y. R. Sun Manager
T. D. Zar, Sub-Manager

PARK-UNION FOREIGN BANKING CORPORATION

Capital G.$4,000,000
Surplus and Undivided Profits G.$754,000

HEAD OFFICE, 56 WALL ST., NEW YORK
BRANCHES:
SAN FRANCISCO SEATTLE
PARIS TOKYO YOKOHAMA
CANADA—400 branches of the Union Bank of Canada
Shanghai Branch: 7 Kiukiang Road, Tel. C. Nos. 5874 & 5875.
CURRENT & FIXED DEPOSITS

Accepted in Taels, Mexican Dollars, U. S. Dollars, Canadian Dollars, Sterling, on Application.

Every description of banking and exchange business transacted.

F. V. REILLY,
Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Capital ..... $ 1,000,000.00
Reserve ..... $ 200,000.00

Head Office: 9 Ningpo Road

CORRESPONDENTS ABROAD:

LONDON	NEW YORK	PARIS
BERLIN	AMSTERDAM	TOKYO
SEATTLE	SAN FRANCISCO	MANILA
CHICAGO	SINGAPORE	OSAKA

Every description of banking and exchange business transacted.

Provision Prices In Local Markets

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on March 15th, 1921.

Beef	per lb.	15-22
Mutton	„	17-22
Pork	„	25-30
Veal	„	25-32
Fish		
Bream	per lb.	18-20
Cod	„	14-20
Mandarin	„	20-30
Mackerel	„	30-40
Pomfret	„	25-30
Salmon	„	20-25
Samli	„	none
Soles	„	18-20
Whitebait	„	25-30
Game, Poultry And Eggs		
Deer	each	none
Duck	„	90-$1.20
Eggs	per doz.	18-20
Hare	each	none
Fowl	per lb.	25-30
Geese	each	$1.00-$1.40
Partridge	„	none
Pheasant	„	none
Plover	„	8-12
Quail	„	20-25
Snipe	„	16-18
Teal	„	16-18
Turkey	per lb.	40-45
Woodcock	each	45-50
Wild Duck	„	35-40
Wild Geese	„	40-50
Pigeons	„	20-25
Wild Pigeons	„	10-12
Fruit		
Apricots	per lb.	none
Apples	„	20-25
Bananas	„	6-8
Chestnuts	per lb.	14-15
Cherries	„	none
Figs	per doz.	none
Grapes	per lb.	none
Lemons	each	10-12
Lichees	per lb.	none
Mangoes	each	none
Oranges	per lb.	10-12
Peaches	per lb.	none
Pears	„	10-12
Persimmons	„	none
Peebces	„	none
Plums	„	none
Pumeloes	each	16-18
Pineapples	„	none
Strawberries	per lb.	none
Walnuts	per lb.	12-14
Vegetables		
Artichokes	per lb.	3-4
Asparagus	per doz.	none
Broad Beans	per lb.	4-5
Beetroot	per bunch	2-3
Bamboo Shoots	per lb.	18-20
Cabbage	each	6-8
Carrots	per bunch	2-3
Cauliflower	each	15-25
Celery	per bunch	8-10
Egg plant	per lb.	10-14
French Beans	„	14-16
Green Corn	each	none
Leeks	per bunch	2-3
Onions	per lb.	12-15
Parsnips	per bunch	3-4
Mushrooms	per lb.	none
Peas	per lb.	10-12
Potatoes	per pic.	$2.40-$2.80
Spinach	per lb.	2-3
Tomatoes	„	10-12
Turnips	per bunch	2-3
Grain And Flour		
Flour American	50 lb.	$6.20
Flour Shanghai	50	$3.00
Rice	per 200 lb.	$7.80
Milk		
Foreign dairies	per bottle	$0.20
Chinese dairies	„	$0.17
Fuel		
House Coal	per ton	Tls. 19.00
Stove Coal	„	Tls. 23.00
Firewood	per 50 bundles	$1.00
Laundry		
Per 100 articles		$3.00-$4.00

Chief Inspector.
E. Kilner.

Vessels Due

Atreus, *U. Kingdom*	Mar.	18
Changon, *Hankow*	Mar.	24
Chenan, *Hongkong*	Mar.	24
Chili, *Marseilles*	Mar.	19
Chungking, *Hankow*	Mar.	18
Esang, *Hankow*	Mar.	21
Gregory Apcar, *Calcutta*	Mar.	17
Hsinchi, *Foochow*	Mar.	18
Hsin Ningshao, *Ningpo*	Mar.	18
Hsin Peking, *Ningpo*	Mar.	18
Hsinfung, *Tientsin*	Mar.	17
Hsinming, *Tientsin*	Mar.	19
Hwahta, *Hankow*	Mar.	18
Hwahlee, *Hankow*	Mar.	17
Inaba Maru, *London*	Mar.	21
Kasuga Maru, *Japan*	Mar.	22
Khyber, *London*	Mar.	17
Kiangan, *Hankow*	Mar.	19
Kiangfoo, *Hankow*	Mar.	21
Kiangteen, *Ningpo*	Mar.	17
Korea Maru, *Hongkong*	Mar.	18
Kumano Maru, *Japan*	Mar.	23
Kutwo, *Hankow*	Mar.	23
Kwangse, *Hongkong*	Mar.	21
Loongwo, *Hankow*	Mar.	19
Luenyi, *Hankow*	Mar.	20
Luenho, *Hankow*	Mar.	19
Ngankin, *Hankow*	Mar.	23
Otaru Maru, *Japan*	Mar.	21
Poyang, *Hankow*	Mar.	19
Sakaki Maru, *Dairen*	Mar.	23
Shuntien, *Tientsin*	Mar.	23
Soochow, *Hongkong*	Mar.	22
Siberia Maru, *Hongkong*	Mar.	23
Suiyang, *Hongkong*	Mar.	17
Suiwo, *Hankow*	Mar.	20
Szechuen, *Hongkong*	Mar.	19
Tatung, *Hankow*	Mar.	17
Tehhsing, *Hankow*	Mar.	20
Trieste, *Trieste*	Mar.	18
Tuckwo, *Hankow*	Mar.	24
Tungchow, *Tientsin*	Mar.	20
Tungshing, *Hongkong*	Mar.	20
Wingsang, *Swatow*	Mar.	19
Wuchang, *Hankow*	Mar.	21
Yamashiro Maru, *Japan*	Mar.	20
Yingchow, *Tsingtao*	Mar.	18
Yusang, *Tientsin*	Mar.	13

Commercial Bank of China

Head Office: SHANGHAI

	Sh. Tls.
Subscribed Capital....	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits:
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

The Chinese American Bank of Commerce

(Formerly Commercial and Industrial Bank of China)

Established by American and Chinese Capitalists under Special Charter of the Government of China issued April 12th, 1919.

Authorized Capital G.$10,000,000
Paid-up Capital 5,000,000

HEAD OFFICE:
158 Hsi Ho Yen, Peking
President:
The Honorable Chien Nen-chun.
American Vice-President:
James A. Thomas, Esq., Peking.
Chinese Vice President:
Hsu Un-yuan, Esq., Peking.
NEW YORK AGENTS:
The Chase National Bank, The American Foreign Banking Corporation, and Hayden, Stone & Co.
Branches in China:
Peking, Tientsin, Shanghai, Hankow, Shihkiachwang, Tsinan, Harbin and agents in important cities.
Manila Branch:
Manila, P. I.

Current Accounts opened on usual terms. Fixed Deposits received at rates to be ascertained on application. Drafts issued and Telegraphic Transfers made. Foreign exchanges bought and sold. Commercial and Circular Letters of Credit issued. Bills, Checks, and other Documents collected. Purchase and Sale of Stocks and Bonds effected. Every description of General Banking Business transacted.

The Bank is closely associated with a number of the leading Financial Institutions in the United States and also prominent Chinese Capitalists in China, and is prepared to give financial facilities and to assist its clients in initiating and developing solid—commercial and industrial undertakings in China.

Your account will be welcomed at this Bank, where you are assured of absolute security and the most courteous service.

Shanghai Branch:
No. 11 Nanking Road.
Tel. Central Nos. 5841, 5842.
Sooyii K. Shen, acting Manager.
Louis Shen, Assistant Manager.

The Bank of China

(Specially authorised by Presidental Mandate of 15th April, 1915)

Authorised Capital $60,000,000.00
Paid-Up Capital . $12,279,800.00
Reserve Fund ... $1,298,522.60
Special Reserve Fund $1,898,393.62

HEAD OFFICE: PEKING.
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dalny	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, New York, San Francisco, Tokio, Osaka, Yokohama.

SHANGHAI BRANCH.
3 HANKOW ROAD.

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG.
Manager.
Shanghai, 15th February, 1919.

-:- Financial And Commercial News -:-

BENJAMIN AND POTTS SHARE LIST

Yesterday's Prices

Stock	Quotations Closing
Banks	
H. K and S. B.	$850 B.
Chartered	£7 1/4
Russo-Asiatic	Rs. 250
Marine Insurances	
Canton	H.$450 B.
North China	Tls. 153
Union of Canton	H.$200 B.
Yangtsze	$24 1/2 B.
Fire Insurances	
Far Eastern Ins. Co., Ltd.	Tls. 19 B.
China Fire	H.$125 B.
Hongkong Fire	H.$320 B.
Shipping	
Indo-China Def.	H.$260 B.
Indo-China Pref.	H.$25 B.
"Shell"	100/- B.
Shanghai Tug ord.	Tls. 44
Shanghai Tug pref	Tls. 36 B.
Mining	
Kaiping	Tls. 28 B.
Oriental Cons.	7
Raub	H.$0.70 B.
Docks	
Hongkong Dock	H.$176
Shanghai Dock	Tls. 130 B.
New Eng. Works	Tls. 24 1/2 B.
Wharves	
Shanghai Wharf.	Tls. 130 B.
Hongkong Wharf	Tls. 91 B.
Lands and Hotels	
Anglo-French Land	Tls. 85
Shanghai Land	Tls. 82
Weihaiwei Land	Tls. 8
Astor Hotel Ltd.	Tls. 50 B.
China Realty (ord.)	Tls. 50
China Realty (pref)	Tls. 50
Cotton Mills	
E-wo (ord.)	Tls. 395
E-wo (pref.)	Tls. 97 1/2
Laou-kung-mow	Tls. 335
Oriental	Tls. 13 1/2 B.
Shanghai Cotton	Tls. 115 B.
Yangtsze	Tls. 37 1/2
Yangtsepoo	Tls. 22 1/4
Yangtsepoo Pref.	Tls. 95
Industrials	
Butter Tiles	Tls. 25
China Sugar	Tls. 280 B.
Green Island	Tls. 10 B.
Kangkats	Tls. 4
Major Bros	Tls. 5
S'hai Sumatra	Tls. 75
Stores	
Hall & Holts	$9 B.
Liewellyn	$80
Lane, Crawford	$87 1/2 B.
Moutrie	$40
Watson	H.$8.30 B.
Weeks	$11 1/2 B.
Rubbers (Local)	
Alma	Tls. 3 1/2 B.
Amherst	Tls. 0.10 B.
Anglo-Java	Tls. 5.80 B.
Anglo-Dutch	Tls. 2 B.
Ayer Tawah	Tls. 20
Batu Anam 1913	Tls. 0.40 B.
Bukit Toh Alang	Tls. 1 1/2 B.
Bute	Tls. 0.60
Chemor United	Tls. 0.40 B.
Chempedak	Tls. 4
Cheng	Tls. 1 3/4
Consolidated	Tls. 1.40 B.
Dominion	Tls. 4 S.
Gula Kalumpong	Tls. 4 3/4 B.
Java Consolidated	Tls. 7 1/2 S.
Kamunting	Tls. 2 B.
Kapala	Tls. 0.10
Kapayang	Tls. 10
Karan	Tls. 7
Kota Bahroe	Tls. 1 1/4 B.
Kroewock Java	Tls. 6 B.
Padang	Tls. 6
Pengkalan Durian	Tls. 8
Permata	Tls. 0.55 B.
Sepah	Tls. 0.50
Sanagaga	Tls. 0.45
Seekee	Tls. 1
Semambu	Tls. 0.50 B.
Senawang	Tls. 3 1/4
S'hai Klebang	Tls. 0.50 B.
Shanghai Maley	Tls. 3
S'hai Malay pref.	Tls. 8
Shanghai Pahang	Tls. 1
Sungala	Tls. 0.50
Sungei Duri	Tls. 6 1/2
Sua Manggis	Tls. 3 1/2
S'hai Kalantan	Tls. 0.55
S'hai Seremban	Tls. 0.60
Taiping	Tls. 0.60
Tanah Merah	Tls. 0.60
Tehong	Tls. 8 B.
Ulobri	Tls. 2 1/4
Xiangbo	Tls. 2.65 B.
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 12
Shanghai Trams	Tls. 95 B.
Shanghai Gas	Tls. 16 1/2
Horse Bazaar	Tls. 40 1/2
Shanghai Mercury	Tls. 25
S'hai Telephone	Tls. 83 B.
S'hai Waterworks	Tls. 120 B.

S. Sellers. Ba. Sales. B. Buyers.

Benjamin and Potts, 8 Jinkee Rd.
Telephone No. Cen. 398

Stock Exchange

Transactions

Shanghai, March 16, 1921

OFFICIAL

Gula Kalumpong "L" Tls. 5.00
Oriental Cotton Tls. 13.50
New Eng: Tls. 25.00
Shanghai Docks Tls. 132.00

UNOFFICIAL

Culty's Dairy 7% Debs Tls. 67.50
Race Club 6% Debs Tls. 90.00
Anglo Javas Tls. 6.00

Exchange and Bullion

Shanghai, March 16, 1921

Exchange and Bullion

Sovereigns: buying rate,
@ 3/—= Tls. 6.67
@ exch. 72.5=Mex. $9.20
Gold Dollars: Bank buying rate
@ 58 3/4 = Tls. 1.70
@ exch. 72.5=Mex. $2.35
Mex. Dollars: Market Rate: 72.225
Shanghai Gold Bars: 978 touch Tls. 385
Bar Silver 998 touch ... Tls. 111
Copper Cash .... per tael 201.0
Native Interest ..... Tls. 05

Latest London Quotations

Bar Silver ..... 33 1/2 d.
Bank Rate of Discount 7%
Ex., Paris on London .. Fr. 56.25
Ex., New York on London ... G.$3.90 3/8

Exchange Closing Quotations

London	T.T.	3/—
London	Demand	3/0 1/4
India	T.T.	228 1/2
Paris	T.T.	830
Paris	Demand	833
New York	T.T.	58 1/2
New York	Demand	59
Hongkong	T.T.	75
Japan	T.T.	82
Batavia	T.T.	177
Singapore	T.T.	77

Bank's Closing Buying Rates

London	Demand	3/1 3/4
London	4 m-s. Cdts.	3/3
London	4 m-s. Docy.	3/3 1/2
London	6 m-s. Cdts.	3/4 1/4
London	6 m-s. Docy.	3/4 3/4
Paris	4 m-s.	930
New York	o/d. Docy.	61 1/2
New York	4 m-s. Docy.	66 1/4

Tourists' Exchange

@ Bank's Closing Demand Buying Rates

£10 @ exch. 3/1 3/4 = Sh. Tls. 63.58
G.$50 @ exch. 61 1/2 = Sh. Tls. 81.30
Fr. 250 @ exch. 880 = Sh. Tls. 28.41

1 Shanghai Tael = Mex. $1.38 at Bank's selling rate for Mexican Dollars.

ROUBLES EXCHANGE

Today Banks Buying Rate For Roubles:

Roubles 45,000 ..... = Tls. 100
" 100 ..... = Mex. $0.30

BANKS SELLING RATE FOR MARKS

Marks 3,500 ..... = Tls. 100
" 100 ..... = Mex. $3.97

CUSTOMS HOUSE EXCHANGE RATES FOR MARCH

Hk. Tls. 5.63	@	3/2 1/4	£1
" 1	@	863	Fr. 9.61
" 1.46	@	61 1/2	Gold $1
" 1	@	78	Yen 1.42
" 1	@	245 1/2	Rs. 2.73
" 1	@	16.20	It. Lire 18.05
" 1	@	1.50	Mex. $1.50
" 1	@	—	Roubles —

The Small Investors' Co.

8A Peking Road, Shanghai
Shanghai, March 16, 1921

BUSINESS REPORTED

Ziangbes at ..... Tls. 2.75
Anglo-Javas at ..... Tls. 6.00
New Engineerings at .. Tls. 25.00
Far Eastern Insce. at Tls. 20.00

Douglas Fleming.
Manager.

Sharebrokers' Association

Transactions

Shanghai, March 16, 1921

UNOFFICIAL

S.M.C. 6% Gold Loan Tls. 100.00
Telephones Tls. 84.00

Chartered Stock And Produce Exchange Ltd.

Closing Quotation Of Transactions yesterday

Shanghai, March 16, 1921

Chinese Bonds 1st year 6%
$19.85 March
$19.95 April

Han-Yeh-Ping
$24.50 April

The Chartered S. & P. Ex.,
$77.10 March
$78.20 April

Tungchow Cotton
Tls. 23.60 March
" 23.60 April
" 23.70 May
" 23.85 June
" 23.95 July

Local Yarn for Standard 16's Cloudy Stork
Tls. 131.80 March
" 128.80 April
" 127.10 May
" 126.90 June
" 126.10 July

NANYANG DIVIDEND

A profit of $4,850,000 was made during 1920 by the Nanyang Brothers Tobacco, according to reports made at the annual meeting of shareholders of the company on Tuesday. A dividend of 16 percent was declared. The total number of shares represented at the meeting of shareholders was 495,308.

Shanghai Land Investment Co.

The Shanghai Land Investment Co., Ltd., held its 32nd annual general meeting yesterday at the office of its agents, Messrs. Gibb, Livingston and Co., Ltd. Mr. E. C. Pearce acted as chairman. Others present were Mr. C. G. Mackie, Mr. H. E. Arnhold and Mr. F. C. Butcher, directors; Mr. P. Peeble, secretary; Dr. N. MacLeod, Mr. R. N. MacLeod, J. H. Teesdale, G. W. Sheppard, C. H. C. Platt, P. L. Liddell, J. J. Dawe and A. Dallas.

The notice convening the meeting and auditors report having been read, the chairman said:

"The report and accounts have been in your hands for some days, and I propose, with your permission, to take them as read.

"The past year has had one outstanding feature viz:—a great scarcity of houses and offices. The shortage of houses is still very marked, but it would seem that the demand for offices, though still good, is not nearly so pressing as it was earlier in the year. The completion of the many large office buildings at present under construction should still further relieve the situation.

"To meet the small house shortage we are carrying into effect the scheme outlined in my speech last year, that is to say, some forty houses let at reasonable rents are in course of construction on our Kinnear Road property. Of these houses twenty will be let to local firms on twenty-five year leases, and the remainder are all let to individual tenants on shorter leases. Other than this we have built during the year only five houses—one on our Great Western Road estate and four on Dixwell Road. The shortage of money and the difficulty of placing debentures on the market at remunerative rates, to which I referred last year, together with the increasing cost of building material has made extensive development schemes unattractive.

HOUSING QUESTION

"The whole position relative to housing is very difficult, and is one to which your directors and staff of the company have given a great deal of thought during the past two years. I am sorry to have to admit that we see no very satisfactory solution to the difficulty. The housing problem, as you are aware, is acute generally throughout the world. In England the impossibility of building small houses at economic rents, has become so apparent that the government has had to step in and subsidise building schemes. Such help as that is of course out of the question here and we are left to tackle a problem which so far as we can see can have only one solution—smaller houses and higher rents.

"In comparing houses and rents in Shanghai with those in England, it is rarely remembered that the average small six room house here contains as many cubic feet of building as a ten or twelve room house in England, and when in addition to this it is remembered that a very large part of the cost of a building is for expensive imported material costing us here far more than the same would in England, it will be understood that our problem is more difficult to solve than is the problem at home. Before I leave this question there is just one other point I should like to touch on. The charge of profiteering which has been levelled against landlords. When I presently deal with the accounts, I shall point out that we have considerably augmented our rent roll, but that there has been anything approaching profiteering I deny. House owning and letting is, like other forms of business, largely a matter of supply and demand. During periods of depression in the estate market, we have to be satisfied with considerably reduced rentals, and it is only fair that under other circumstances we should take advantage of the conditions prevailing.

TENANTS PROFITEERING

"The greatest profiteering which has come to our notice has been by tenants themselves. We have knowledge of numerous cases where tenants having a residue of a lease to dispose of have asked a profit rental in one form or another far in excess of anything we have heard of landlords attempting. To quote only two of a number of cases, a tenant let the upper part of his house at three times the rent he was paying for the whole house. A second tenant who was leaving the port and had a few months of his lease unexpired, asked a four hundred percent profit. In concluding this matter I should like to say that your directors have for many years past attempted to carry out a policy of fairness to both shareholders and tenants. A policy which they are convinced has paid in the past and will continue to pay in the future.

"To turn now to the accounts: "These are made out in the form in which they were presented last year. They are fairly fully dealt with in the report, and there is little I need add in explanation. I think you will agree that they are very satisfactory and show that the company is in a very sound position.

"The increase in salaries is due to the assistant manager receiving acting pay during the manager's absence on leave and to the engagement of a second clerk-of-works. I am sorry to say that Mr. Barnard our clerk-of-works died during the summer shortly after his assistant arrived from England.

"Interest on debentures shows a decrease of Tls. 11,280, the result of the debentures to the extent of Tls. 250,000 redeemed during the year, but against this there is a decrease balance on the credit side of the Interest Account of Tls. 8,647.62 due to our having less money out on mortgage.

INCREASE IN RENTS

"The increase in net rents of practically Tls. 100,000 is due to increased gross rents of some Tls. 74,000 and decreased expenditure on repairs, etc., of almost Tls. 26,000.

"In the balance sheet there is little to explain.

"The details of the increase in book cost of estates are set out in the report.

"Mortgage loans are decreased in amount, but the average rate of interest is considerably increased.

"Sundry debtors is the amount of rent and mortgage interest unpaid on the closing of the books, very largely for the current month and quarter respectively; the majority of this has been since collected. In this connection I may mention that our total amount of uncollectable rent for the year is only Tls. 155, which out of total collections of over Tls. 935,000 is remarkably good.

"On the liability side of the balance sheet—reserve, and reserve for equalisation of dividend are the same as last year.

"Improvements and renewals show a balance of Tls. 114,833.21 after deducting the expenditures during the year, it is proposed to credit this account with Tls. 30,000 from the profit and loss balance. Our policy with this account is to build it up as we can during good years so that we may be able to draw on it more freely during years when structural repairs are heavy, thus ensuring a greater equality in our working account.

"Depreciation of buildings reserve has reached a total of Tls. 77,455.87 by the addition of the appropriation and interest for the year.

"Interest on undeveloped land suspense has been treated as previously and is increased by the amount (Tls. 25,167) debited to estates capital cost as interest on undeveloped land.

"In conclusion a few words as to the prospect for the coming year—we anticipate some increase in gross rentals though less in extent than that shown in the accounts now before you. The deductions from gross rentals will, however, be considerably increased.

LAND ASSESSMENT

"The new land assessment came into force on January 1 and this will automatically increase our taxes. Repairs also for the coming year will be heavy as a very considerable amount of outside painting and roof work will have to be taken in hand. Every endeavor will of course be made to keep the outgoings down as low as is consistent with good management, but so far as can be seen some increase is unavoidable.

"Since closing the accounts we have negotiated two sales of property—No. 2 Avenue du Roi Albert and No. 7 Jinkee Road—both these properties have been sold at substantial profits which will be dealt with in the accounts for 1921. I mention this matter now as I think it fair to shareholders to tell them that in the opinion of the directors these sales should have very little effect on the dividend for next year. It is felt that the profits on those sales should go towards augmenting improvements and renewals accounts and to special depreciation. By dealing with profits in this way, the benefit will be spread over several years and will help towards that equalising of our divdends which your directors consider so desirable.

"In June and July of this year Tls. 350,000 of our 1901 issue and in January, 1922 Tls. 400,000 of our 1902 issue of debentures mature and will have to be redeemed, an additional reason for retaining in the working of the company the whole proceeds realised by sale of property. Under existing circumstances the financing of the company's undertakings is a difficult matter and unless the market for debentures improves considerably our difficulties in the immediate future, with these debentures coming in for redemption, will not be lessened. The sales we have negotiated will, however, help, provided the profits are kept in the company's working.

"Before concluding I wish to express the directors' satisfaction at the continued excellent work of the staff.

"There were no questions and the following resolutions were carried unanimously:

THE RESOLUTIONS

"Proposed by the chairman and seconded by Mr. Arnhold: that the report and accounts be accepted and passed.

"Proposed by the chairman and seconded by Mr. Mackie: that the directors be authorized to pay a final dividend of 7 percent.

"Proposed by Mr. Sheppard and seconded by Mr. Platt: that Mr. Arnhold be re-elected a director.

"Proposed by Mr. Liddell and seconded by Mr. Dawe: That the election of Mr. Butcher as a director be confirmed.

"Proposed by Dr. MacLeod and seconded by Mr. Dallas: that Messrs. Lowe Bingham and Mathews be re-elected auditors at a fee of Tls. 750."

Hankow Market

The British Chamber of Commerce of Hankow write as follows in their weekly circular dated Hankow, March 9.

FINANCE & MONEY MARKET

There were practically no bills offering until the end of the week when a few come out for June delivery. No demand for remittance. Taels T. T. on Shanghai: Chinese market remained about 97.1. Dollars, rose to 69.95-70.15

EXPORTS

With the exception of some business in Hides and Goatskins business still continues rather dull. Seeds are slightly firmer owing to some purchases. The quality of current arrivals of Goatskins shows considerable inferiority to that of previous months and there will probably be very little more high grade skins available this Season.

IMPORTS

Apart from a few small sales from stock, the market is quiet.

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IMPARTIAL & PROGRESSIVE

SHANGHAI, MARCH 17, 1921

WEATHER

Weather still variable because of the depression approaching North China. South to South-West breezes on the Yellow Sea. Monsoon moderate in the South.

Opposition Developes To Reparations Scheme

REUTER messages of the last few days bring strong intimations that the business men of Great Britain not only are not satisfied with the reparations settlement and the sanctions now being put in operation against Germany to enforce collection, but that they are, with the backing of the Liberals, preparing to offer active opposition.

As long ago as February 5, shortly after the conference in Paris which fixed the cash indemnity at 226 billion gold marks, and before the recent conference in London which resulted in the decision to occupy additional German districts and put the penalties in operation, Mr. A. G. Gardiner, famous Liberal editor and leader, declared that England was not taking the Paris reparations scheme seriously. He even expressed doubt as to whether those who framed the scheme were seriously of opinion that it could be enforced. He said in part (and we give his opinion merely by way of explaining the opposition to the present procedure which seems to be developing so rapidly in England):

"Officials know it is nonsense and politicians know it is nonsense. It could not be made operative. If it were operative it would destroy the last vestige of life in corporate Europe for half a century. It would go on living in expectation of not being listed even as an economic slave State and it would no less certainly destroy France and England. It would destroy France, because she would go on living in expectations of riches which could not be realised. It would destroy England because it would kill the export trade by which alone this great industrial community can live.

"The business world of England has greeted the idea of putting Germany in cold storage for forty-two years as a joke. The financial world is frankly derisive of it as a conception of Bedlam. Trade is at a standstill and there are a million unemployed in our cities. The situation is so desperate that Mr. Lloyd George says nothing but emigration can relieve us.

"Credit is well nigh unobtainable and great businesses are collapsing like houses of cards. We are living on the brink of an incalculable economic disaster. Everybody knows the remedy. It is to end the state of war and reopen the currents of trade. Instead, the war is to continue forty-two years and the current of trade is to be choked up for the natural life of this generation.

"Why was so grotesque a scheme put forward? It is agreed that it was camouflage and nothing else. It has no relation to facts and possibilities. It was invented in an eleventh hour panic to stave off appearance of a breach between England and France I do not suppose that M. Briand (Premier of France) believes in it as a practical measure any more than does Premier Lloyd George. But M. Briand has office without power. He must keep up the make-believe by which the French public has been gulled or he will go down with ruin and M. Poincare will take his place.

"So for lack of statesmen with the courage and the honesty to tell the people the truth, the grim farce goes on. Premier Lloyd George is tongue-tied, because it was his "stunt" in the elections of 1918, with his promise of indemnities beyond the dreams of avarice, that sanctioned the most extravagant French expectations. It was England that swelled the phantom of indemnities with the demand that Germany should pay all pensions. England has long since outlived those fantasies. They served to win the election and are now well nigh forgotten. The tax gatherers taught us sense with terrifying severity.

"But France still nurses the most extravagant of the hopes of two years ago. She does not like tax gatherers, and there is no French Government that could live that would dare break the news to the French people that the cupboard across the Rhine was bare. So we have enacted a solemn sham, decreeing that for forty-two years the Allies shall stand over Germany with bayonets while that country pours out a miraculous stream of gold into the pockets of her economic jailers.

"How long is this enormous fiction to poison the world? Nothing can be done toward setting Europe on her legs until this fiction is torn to pieces. And sooner or later it will be torn to pieces, for there are ominous signs in England that the public is getting tired of shams. They are beginning to lose faith in indemnities and are demanding trade. In this respect their situation is widely different from that of the French, who are the most self-contained nation in Europe. The present paralysis, therefore, is working infinitely greater havoc in England than in France, and it is clear that unless a rapid and drastic change of policy is effected England can no longer support the millions who are dependent on overseas commerce.

"These bedrock facts are already shaping public opinion for a clear cut with the insane policy that is bringing victor and vanquished alike into bankruptcy. The amazing proceedings in Paris stimulated this public opinion to some extent. It has made even the man in the street realise at last that there is no hope to be expected from the politicians. It is seen that they are engaged in a mere game of make-believe which is carried on to avoid unpleasant consequences for themselves. The demand is growing everywhere for an entirely new policy. There must be an end to the pretence of keeping Germany in chains for generations. Europe must be reconciled and set to work in freedom and in hope.

"This does not mean that Germany is to be let off free. But it does mean that she is to be treated not as an eternal criminal, to be crushed but as a debtor who is to be enabled to live and to work to pay her debts. Let the amount of her indemnity be fixed, not over a preposterous term of years but in a lump sum arrived at not by politicians with their eyes on votes, but by actuaries with their eyes on facts.

"It is only by her labor that Germany can pay. And her labor must be free and inspired with hope. Europe cannot recover while the shadow of Marshal Foch lies across it like a menace. Germany cannot recover while her milliards are poured out to maintain foreign armies on her soil. England cannot recover while her best customer is pauperised to maintain a lie. France cannot recover until some statesman takes his life in his hand and tells her the plain truth.

"The war must stop, the Supreme Council must go and the Treaty of Versailles must be reshaped by the consent of Europe. We want peace or we will perish."

The Spice Of Life

Where They Wait.—"There's a story in this paper of a woman that used a telephone for the first time in eighty-three years."

"She must be on a party line."—*Notre Dame Juggler.*

Everything Goes.—"No, I know nothing about music."

"All you have to do is to jangle this cow-bell."

"But suppose I come in at the wrong place?"

"You can't do that in jazz."—*Louisville Courier-Journal.*

Accounting for the Groan.—"You wrote this report of last night's banquet, did you?" asked the editor with the copy in his hand.

"Yes, sir," replied the reporter.

"And this expression, 'The banquettable groaned'—do you think that is proper?"

"Oh, yes, sir. The funny stories the after-dinner speakers told would make any table groan."—*Yonkers Statesman.*

Then and Now.—1610—Indians sold Manhattan Island for a keg of whisky.

St. Patrick's Day!

And there will be no St. Patrick's Night!

There will be none of that wonderful punch, so well brewed by Colonel Trueman, to enliven the songs and dances of the Old Country.

Ireland is going through a time of stress and storm. She is trying to find her rightful place in the World Beautiful. With her natural wit and humor; with her innate generosity; with her sons that have braved the dangers of a thousand years, she is sure at last to reach the goal where happiness, charity and contentment reign supreme.

* * *

But it is St. Patrick's Day. And even if the Irish don't heel and toe it; even if they don't put the punch into punch; even if they don't kill the fatted calf—or better still the little pig afattening—they will all remember in their hearts that wonderful St. Patrick of many years ago. And perhaps they will pray that another St. Patrick will arise, who will drive far away all malice, and all uncharitableness.

* * *

Tho' dark are our sorrows, today
we'll forget them.
And smile through our tears like a
sunbeam in showers;
There never were hearts if our
rulers would let them,
More formed to be grateful and
blest than ours!
But just when the chin has ceased
to pain,
And hope has enwreathed it round
with flowers,
There comes a new link our spirit
to sink!
Oh! the joy that we taste like the
light of the poles
Is a flash amid darkness too brilliant to stay,
But though 'twere the last little
spark in our souls,
We must light it up now on St.
Patrick's Day.

—Traditional.

* * *

St. Patrick, the apostle of the Irish.

Palladius, a Roman missionary, had first endeavored to convert the heathen Scots (Irish), but was driven away by them, and landed in Scotland, where, among the Picts, already in part Christianised by St. Ninian, he found a home, and built it is said, a church at Fordun.

A young Briton, who had come under his influence, and been told by him of the heathen inhabitants of the neighboring island, was stirred up to attempt the work in which St. Palladius had failed.

His father was Calphurnius, a noble Briton, and his mother Conche, niece to St. Martin of Tours. He gave himself to the work, and succeeded in planting Christianity in Ireland.

* * *

The harp that once through Tara's
Halls,
The souls of music shed,
Now hangs as mute on Tara's walls,
As if that soul were fled;
So sleeps the pride of former days,
So glory's thrill is o'er,
And hearts that once beat high with
praise,
Now feel the pulse no more.

—Traditional.

Ancient Clock, With Wooden Works, Is Valued Relic

Rochester, N. Y., Feb. 7.—A "Grandfather's Clock," that has recently been placed in the Masonic Temple at Honeoye Falls, is attracting much attention because of its history. While there are no dates attached to the clock that would show its exact age, it is without doubt nearly 200 years old. Its wooden works are still beating time without a hitch. The clock is the property of Harry R. Marlatte, of Honeoye Falls.

An affidavit sworn to before a notary public, is affixed to one side of the clock. It says:

"This clock was made in England and was brought to this country by a man named Davis and was afterward sold by him to Israel Putnam, and at his death was handed down to his eldest son, Israel Putnam, Jr. (the famous General of the Revolutionary War). At his death it became the property of James S. Putnam. After his death I came into possession of it, and it was sold by me to Dr. Harry R. Marlatte in August, 1920."

This affidavit is signed by Miss Jennie Gay. She is a direct descendant of Israel Putnam.

Langkat Shareholders Hold Annual Meeting

The annual meeting of the shareholders of the Naamlooze Vennootschap Maatschappij Tot Mijn-Bosch-En Landbouw-Exploitatie in Langkat was held yesterday at the office of its general agents, Messrs. George McBain, 1 The Bund. There were present Messrs. R. S. F. McBain, John Prentice and W. S. Jackson, directors, Mr. A. K. Craddock, Mr. Joseph, Mr. S. M. S. Gubbay and others.

The notice of the meeting and the auditors' report having been read, the chairman, Mr. R. S. F. McBain, said as follows:

Gentlemen, The Report and Accounts having been in your hands for some time we will follow the usual course and take them as read.

There is not I think much in the accounts calling for comment. They have been presented in the same form as last year.

The General Profit and Loss account after bringing forward Tls. 43,278.55 and allowing for this year's working shows a balance of Tls. 17,830.58 which we propose to carry forward.

The Stocks of Timber and Rice were considerably larger than last year which accounts for the higher values taken into the balance sheet under these headings.

In the oil working account Drilling stands at about Tls. 21,000 as against about Tls. 2,000 last year. This is chiefly accounted for by the fact that a great deal of material was recovered from the wells last year and was credited to the drilling account when it was returned into stock.

In both the oil and rubber working accounts there is a very serious difference shown in the loss on rice as against last year. In the former about Tls. 15,000 as against Tls. 5,000 and in the latter about Tls. 34,000 as against Tls. 12,000. This is a very serious loss indeed and is caused by the high price that we have had to pay for our supplies over and above the price at which we sell to the coolies. Steps have been taken as I shall explain to you later by which a great deal of this loss will be avoided in the future.

Forwarding, Shipping and Insurance appears as a much smaller sum this year on account of the freight now being paid in London and deducted in the Account Sales thereby reducing the net proceeds, whereas last year freight was paid when shipped and debited to this account. In addition to this a smaller quantity was shipped.

In the general profit and loss account you will see that the General Agents Commission is nil. The Directors do not think this satisfactory considering the work the General Agents do and the expense they are put to in managing the Company, and it is their intention to fix a minimum commission under each of the acounts Oil and Rubber, commencing from November 1 1920.

In the rubber working account there are one or two points that I will draw attention to.

The large increase in the upkeep of Field Drains and New Blind Drains this year is accounted for by the fact that the whole of the drainage system on the estates has been reorganised and the upkeep is therefore greater but we were assured by the visiting agents this change was essential.

On the Darat Oilfield during the year a certain amount of drilling was done and one of our deep wells was carried down from 2,487 feet to 3,754 feet. This was done to test the horizons below the 2,300 foot zone and this depth was reached without striking anything. Heavy caving ground rendered further progress impossible, the casing was pulled and the well plugged with clay.

The production of oil for the year under review was 7,426 tons from 54 wells. Of this. 2,294 tons were produced from 20 wells in the shallow horizon, 2,682 tons from 32 wells in the 800 ft. horizon, and 2,450 tons from two wells in the deep horizon.

The production of these wells with one exception is obtained by pumping, the exception being well No. 90 in the deep horizon, which is our best producer at about 8 tons a day. A feature of this well is that it gives the same production whether it is pumped or whether it is allowed to flow by itself.

Besides these oil wells there are at the present time in the field three gas wells, the gas from which is used for fuel under the boilers and also for illuminating purposes in the field. Occasionally some of it is pumped over to the B.P.M. who pay us for what they use.

The oil production is as you are aware a constantly diminishing one and has been for some years, and it was with a view to obtaining the best possible advice about the field that we arranged last year to have a thorough examination made by Mr. Irving Miller from California. He was recommended to us as a highly reliable and first class oil geologist. He has quite recently returned from his examination of the field and has presented his preliminary report thereon. Your directors had several opportunities of meeting him whilst he was in Shanghai, and of discussing his report and they are satisfied that they could not have placed the work in the hands of a more capable and trustworthy man, and we feel that the greatest reliance can be placed on his opinions and recommendations. Whether the program which he has laid down is successful in finding new sources of oil, or not we shall have the satisfaction of knowing that we have had the best advice that we could get.

In the introduction to his report Mr. Miller gives the instructions and the scope of the geological investigations that he was asked to make. He says "It was explained that the property had been operated at a loss for some years, and an opinion was desired on the advisability of ceasing operations altogether or of searching for additional source of petroleum by deep drilling or otherwise."

So far as the Darat field itself is concerned his opinion is that it offers no further inducement for drilling and that profitable extraction of what oil still remains underground can be carried on but for a few years longer. The policy recommended, therefore, is to reduce operating expenses to the necessary minimum, and he says that while the date when the cost of production will overtake the returns from it depends largely upon the efficiency of the operation and therefore cannot be exactly foretold, the oilfield may for all practical purposes be considered exhausted by the end of next year, and that no certain relief can be obtained from this condition by deep drilling. It is considered inadvisable to attempt it even though some possibilities of the 2,300 ft. horizon remain incompletely tested.

The cost of deep drilling is so great that it is not considered advisable to go on with it, Mr. Miller considers it is better to extract what oil there is in this horizon through well No. 90, which is flowing steadily, with a good yield and he does not deem it wise to risk disturbing this production by drilling any further in this horizon. In giving his opinion about this deep drilling he says that in the undrilled territory of the immediate oil field it is believed that there is but one possibility not yet tested, and that is the chance of striking oil at the 2,300 ft. horizon on the North East flank of the anticline and it is in this region north east of well No. 90 that a possibility lies. The chances of success however are not thought to be commensurate with the risks involved. The best location for it he gives as 1,000 feet north-east of this well, but he thinks that the chances that such a well lying directly in the probable direction from which the oil is coming would fatally affect well No. 90, causing it to cease producing altogether.

In Mr. Miller's Report the following recommendations are definitely made:

"(1) It is not considered advisable to attempt further development work in the Darat Oilfield.

(2) Certain geological work may be undertaken if it is desired to leave no stone unturned in making sure that all possibilities have been investigated. This work consists in cutting a trail from the Boeloe Telang-Besitan anticline at Darat to the south-west boundary of the Aloe Gadong concession, pitting at suitable intervals, and similarly investigating the north-east corner of the Goeloe Telang Concession. Each examination would require two or more months time for completion.

(3) The Writer does not consider the work just mentioned altogether necessary, but of course cannot say what oil possibilities might be made manifest.

(4) Although there is some chance of success in further drilling to the 2,300 ft. horizon (locating a test well near the site of well 222) it is not good policy to make this test.

(5) It is recommended that no further drilling to depths below the 2,300 ft. horizon be undertaken; the chances of success are thought to be decidedly poor.

(6) The Writer considers it best to continue production in the field in as economical a manner as possible, improving methods of operation so far as can be done."

Speaking of our other Concessions he says that "the prospects that the Darat field will receive a new lease of life from the hope that the Lepan anticline will continue into the Concession is not very bright, and it is doubtful whether the fold persists for this distance, and even if it should, it would most probably pass so close to the north-east corner of the Boeloe Telang Concession as to give the prospective value to but a very small area. The matter can, however, be definitely settled only by a geological examination consuming two or three months time in the vicinity of the corner mentioned." This concession has been recently reported on by our Resident Geologist and locations for test wells were given by him. These locations are approved of by Mr. Miller, and drilling at one of the wells has already commenced and is down 170 feet. The other one will be gone on with as soon as the machinery necessary for that purpose can be got into place.

With regard to this concession Mr. Miller says that the exploitation of this area whilst desirable is still a risky venture, and he also says that the Lepan field at best does not appear to be a large one, and he further says that he has no desire to discourage exploitation of this property but that it is necessary to check undue optimism. This remark he makes I think because some of our people in Sumatra seem to be rather hopeful that we shall find oil there. In his report on the Lepan concession the Geologist says, "The greater part of the area covered by this concession has been found to be unfavorable, only a small part in the west comprising some 800 acres possessing the geological construction favorable to the production of oil. In this area the presence of an anticlinal fold running parallel to the Darat-Telaga Said Anticline, and about 4,150 ft. to the north-east of the latter, has been established over a length of 1.52 miles. The same fold is known to traverse the Telaga-Said concession over a length of 1.56 miles making the total length so far known of 3.8 miles and the possibility of this fold passing through the north-east corner of Darat will be investigated at an early opportunity."

If oil is found in this part it would probably be met with at a depth of 600 feet or thereabouts. This will correspond to the Darat 800 ft. to 870 ft. horizon.

There is still some other geological work which can be done near to our present field, and it will be gone on with we hope during the next few months. When all this work has been carried out we think that we shall have done everything that we possibly can, and we trust that the whole of it will be completed within the next 12 months.

Negotiations are going on at the present time with a view to getting an increased price for our production of oil whether from the present source or from any new ones.

Martapoera Diamond Concession. During the last year Mr. Wheler paid a visit to this concession and recommends that a little more exploratory work should be done with a view to testing further areas in another channel. About two months work would be necessary in order to find out whether it was possible to test this channel properly, and if it was not found possible, no further work would be done. On the other hand if

(Continued on Page 11)

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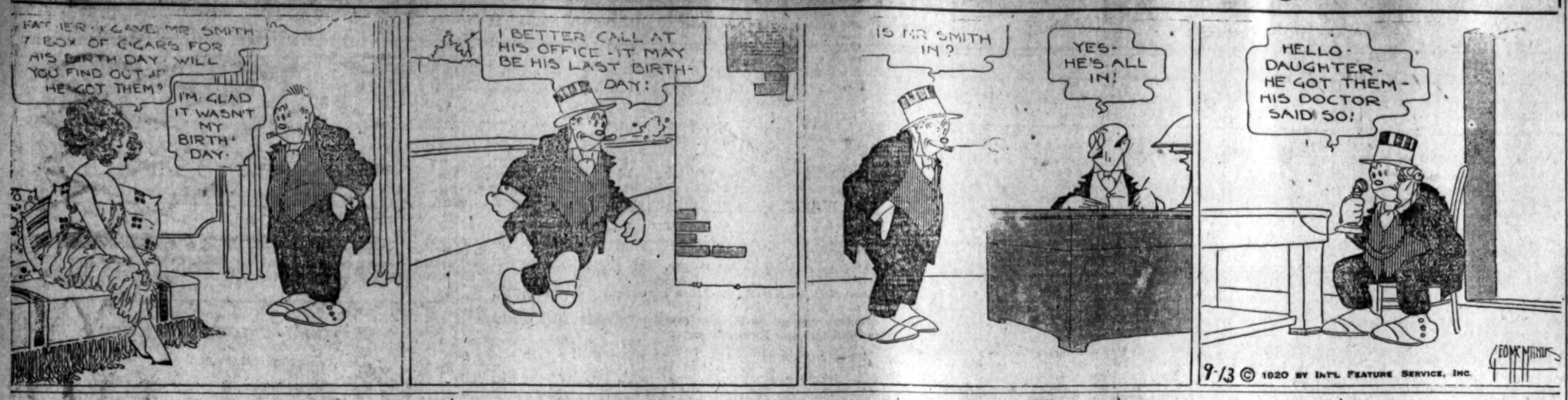
By George McManus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I'M GLAD IT WASN'T MY BIRTH DAY.
I BETTER CALL AT HIS OFFICE - IT MAY BE HIS LAST BIRTH-DAY!
IS MR SMITH IN?
YES - HE'S ALL IN!
HELLO - DAUGHTER - HE GOT THEM - HIS DOCTOR SAID SO!
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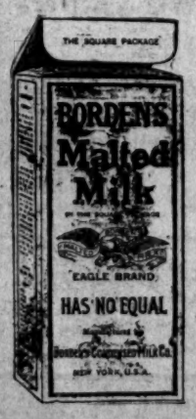

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Connell Bros. Company,
AGENTS

Langkat Annual Meeting

(Continued from Page 10)

it showed a reasonable prospect of success, it would take perhaps another six months to prove it properly. The time occupied and the cost would not be very great in any case.

Timber. Your Directors have at the present time under consideration a proposal to considerably increase our operations in Timber and they are of opinion that a good return may be expected if we set aside a rather larger amount of capital for this purpose. Hitherto our operations have always been on a very small scale but at the same time for the amount of work done the department has always shown a fair profit. The business could undoubtedly be increased enormously by erecting three or four new frame saws and a band saw, and we propose to extend in this way and are of opinion that we might set aside Fl. 500,000 to establish the business on a larger scale. For this purpose we should propose to use some of our reserves which are in excess of our statutory reserve.

An estimate has been made showing that with a general outlay of say half-a-million Guilders of which Fl. 375,000 would be for additional plant and Fl. 125,000 for additional working capital we should be able to turn out 30 tons of various sized timber per day. There is enough timber on the estate to last a great many years with such a production. The capital outlay would probably be spread over about two years, the time required for importing and erecting the whole of the plant. We do not think that there would be any difficulty in disposing of the output, but of course it is difficult to say what the profits on it might be.

I should be very glad if any shareholder will give us his views on this question, and unless there is any decided opinion expressed by you against it, your Directors will go on with the scheme as they are of opinion that it is likely to be fairly profitable. You may rely on it that the whole matter will be gone into very thoroughly before anything is done. There are great possibilities, I feel sure, in this business.

Rubber. In the Rubber Report we have given all the usual statistics and I do not think there is anything more to add to them.

Rubber in stock and transit at the end of our financial year was rather large and for some time we were holding shipments back. A good deal of it has now been shipped to London and we are at present sending forward about 100 cases a week.

For the first three months of the present financial year our production was restricted and since the end of January we have ceased tapping altogether and we propose to continue this at least during the wintering season, and possibly longer unless we have more encouragement from the markets than there is at present. Under the circumstances no estimate of production for the year has been made.

Our Visiting Agent, Mr. Stevens, was on the estate at the end of January, and we have quite recently received his Report. I think you will probably like to hear something of what he has to say about the Estate.

With regard to cultivation he says that "the trees have an excellent crown of foliage, and bark renewal is on a very much more satisfactory basis than has ever pertained in the past. There are signs of the wintering period developing, but as the tapping of the trees is being stopped off I feel no uneasiness, and am certain that later on in the season the trees will make a compensating response to this normal treatment. One always felt that it was asking too much of the tree to yield latex and at the same time throw out a head of foliage. As far as my experience goes an estate invariably benefitted by resting during this defoliation period."

With regard to the weeding, he says, "The weeding of the fields is in perfect order," and in speaking of the soil conservation, etc., he says "Although the weeding average is higher than I care about, there has been a great deal of progress made during the period under review in connection with the betterment of the property and the whole estate is now safeguarded from the scouring away of soil through wash, all timber has been cleared up and a most thorough investigation made with each individual tree so as to safeguard it from disease contamination or effect. Where necessary, diseased trees have been removed. The proper thinning out of barren and defective trees has been put through, leaving an approximate average of 84 trees per acre. Further elimination will only be done after recording and testing the yields of individual trees."

With regard to Brown Bast he says "I personally am confident that the cessation of tapping for the few months that it is about to be practised will do more to improve an already satisfactory position than all the scraping and stripping in the world. We have adopted with the most discriminating care all reasonable means to slough off affected bark by tar or creasotic reagent, and now nature's remedy is also going to lend a hand. Every brown bast patch on the trees has been classified and isolated, and I have no doubt in my mind that we shall experience a much lower range of percentages as to its occurrence when tapping is started off again.

"The progressive aspect of the estate cultivation and maintenance is going to receive an enormous fillip by reason of the Directors' decision to stop tapping meanwhile. Work that would have been spread out well into the 1921/22 season will now be completed before the end of October 1921."

Under the heading of Roads, he says, "The maintenance of the roads has been well attended to throughout 1920, and in many instances improved on by metalling. This work must be carried out to all divisions so that it will be possible to handle the latex into the Factory by means of mechanical transport in lieu of the expensive bullock draft. I do not believe that this will be possible before 1922, and in any case the sale of some of the Company's animals should cover the cost of the 30 cwt lorries necessary when the time is ripe for a change over to be made."

With regard to immature fields, he says, "This area presents a most gratifying appearance and the trees have a beautifully healthy foliage. The method of parallel ridges is now developing into well defined terraces, and the soil scour has been negligible. The pitting will of course be done also as a further safeguard and to improve the condition of the trees. This young area will give a very good account of itself when it is brought into tapping later on. Supplying of vacancies has been carefully done and with selected seed."

Under the heading of Tapping he says "The quality of the tapping has been excellent, and renewal of bark ample for all purposes, the only real problem has been the brown bast. On this account alone I am glad that there is to be a cessation of tapping for a few months. This will enable us to test another remedy and also bring all our other curative work up to date in a normal manner." He also says that when the stock now on hand is all shipped off and as no further crop will be manufactured in the meantime, it will be possible to get the buildings empty and indulge in a very necessary overhaul. This also applies to the Factory.

The position with regard to labor, he reports, is very sound, and there is more than ample labor especially as the tapping force can be deflected to other work, and in this connection he also says that this labor in excess could not be paid off without serious disorganisation of the force.

In speaking of the enormous loss on rice he also touches on this question of labor and points out that we can deflect some of the labor for the purpose of growing paddy on our own property without neglecting any other essential work. We have now a stock of approximately 2,500 bags of paddy grown on the estate, and harvested, and this will help to lower the cost of the rice issue. During this year he says that the Manager hopes to produce 5,000 bags, and therefore the purchase of rice will be much reduced this season, and no further loss should be experienced against issue after absorbing the present stocks.

Under the heading of General, he says "1919-1920 has been essentially a year of progress for Boeloe Telang. The whole estate is in a very improved condition and the policy of placing the betterment of the property on a sound basis, and safeguarding the trees for the future has been consistently aimed at.

"The first quarter's return of rubber for 1921, 199,513 lbs., shows that the trees are responding to the treatment accorded them. At the same time the decision to restrict output by the total cessation of tapping for a few months is a wise one." I have personally always disliked tapping at the wintering period and at the present juncture the price obtainable for raw rubber is so depressed that there is little reason for making the market a present of your product." The year we have just entered upon, he thinks, must necessarily be a disappointing one from a financial point of view. "With the recovery in prices, however, he says "Boeloe Telang can come in again with a swing, and in the 1921-1922 season provided there is reason for it I think we may safely expect 950,000 lbs. of rubber at about Fl 0.35 a lb. This may sound a little optimistic to the Directors, but they have my assurance that it is really not so. Money has been spent, and still is being outlaid so as to get the trees into good form. Given normal conditions the commensurate return is not a matter of uncertainty or conjecture. It will be achieved."

That, Gentlemen, is I think a very satisfactory report to get from our Visiting Agent and I think we can look forward with confidence to the time when we shall be getting a good return for the capital invested.

The directors have already had under consideration the question of financing our Rubber Estate during such time as we may not be producing or selling and they are satisfied that we shall be able to carry on without any difficulty.

Before proposing the adoption of the Report and Accounts I shall be very pleased to hear any remarks that anyone may care to make, or answer any questions that you wish to ask.

The following four resolutions were then passed unanimously:

1. That the report of accounts as presented be passed. Proposed by the chairman and seconded by Mr. John Prentice.

2. That Mr. R. S. F. McBain be re-elected a director of the company. Proposed by Mr. A. K. Craddock and seconded by Mr. S. M. S. Gubbay.

3. That Mr. B. Marendsen be re-elected a director of the company. Proposed by Mr. S. M. S. Gubbay and seconded by Mr. Joseph.

4. That Messrs. Lowe, Bingham and Matthews be re-elected auditors of the company. Proposed by S. M. S. Gubbay and seconded by Mr. A. K. Craddock.

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THE CHINA PRESS MAIL SCHEDULE

THURSDAY, MARCH 17, 1921

Date and Destination	Per	Chi.	Br.	USA	Fr.	Jap.	Ger
TODAY.							
River Ports	Train & Str.	$1.00	..	..	..	..	$1.00
Vladivostok and Siberia	Via P & L.	17.00	..	..	..	..	17.00
Japan Ports	Nankin	17.00	17.00	..	..	..	16.30
Foochow	Ningshin	17.00	..	..	..	..	16.30
Hankow	Kiangwah	..	17.00	..	..	..	..
Vladivostok	Train	..	17.00	..	..	..	..
Ningpo	Kiangteen	..	15.00	..	..	..	..
Tientsin	Train	..	17.00	..	..	..	..
Hankow	Train	..	17.00	..	..	..	..
TOMORPOW.							
Japan, H'lulu, Canada, U.S.A. & Europe	Korea Maru	14.00	..	..	..	..	13.30
Japan, H'lulu, Canada, U.S.A. & Europe via U. S. A.	do	..	12.00	..	..	..	11.30
Swatow, H'kong & C'ton	Yingchow	21.00	..	..	..	..	21.00
Swatow & Hongkong	do	..	17.00	..	..	..	..
Japan Ports	Chikugo M.	19.00	..	..	..	..	18.30
River Ports	Train & Str.	21.00	..	..	..	..	21.00
Japan Ports	Chikugo M.	..	17.00	..	..	..	..
Vladivostok and Siberia	Via P & L.	17.00	..	..	..	..	17.00
Chefoo	Tientsin	21.00	..	..	..	..	21.00
Chefoo	do	..	17.00	..	..	..	..
Saturday, March 19.							
W'wei, C'foo & T'tsin	Fengtien	9.00	..	..	..	..	8.30
Chefoo and Tientsin	Yusang	21.00	..	..	..	..	21.00
W'wei, C'foo & T'tsin	Fengtien	..	8.30	..	..	..	..
River Ports	Train & Str.	21.00	..	..	..	..	21.00
Chefoo and Tientsin	Yusang	..	17.00	..	..	..	..
Sunday, March 20.							
Japan, Canada, U.S.A. & Europe	Alabama M.	15.30	..	..	..	..	15.00
U.S.A. via Seattle	*B. Dollar	17.00	..	..	..	..	..
Monday, March 21.							
Hongkong, Straits, India & Europe via Suez	Kashmir	16.00	..	..	..	..	15.30
Japan Ports	Otaru Maru	19.00	..	..	..	..	18.30
Hongkong and Canton	Shantung	21.00	..	..	..	..	21.00
Hongkong	do	..	17.00	..	..	..	..
Japan Ports	Yamashiro M.	19.00	..	..	..	..	18.30
H'kong, S. Ports, Straits Ceylon, India & Europe Via Suez	Kashmir	..	A16.00	..	..	..	15.30
Australia & New Zealand via Hongkong	Shantung	..	17.00	..	..	..	..
Tuesday, March 22.							
W'wei, C'foo and T'tsin	Tungchow	14.00	13.30	..	..	..	13.30
Swatow	Wingsang	10.00	10.00	..	..	..	9.30
Hongkong and Canton	Hopsang	21.00	..	..	..	..	21.00
Hongkong	do	..	17.00	..	..	..	..
Japan Ports	Yamashiro M.	19.00	..	..	..	..	18.30
Wednesday, March 23.							
Japan, H'lulu, Canada, U. S. A. and Europe via Dairen	Siberia M.	14.00	..	..	..	..	13.30
Thursday, March 24.							
Amoy, H'kong & C'ton	Soochow	9.00	..	..	..	..	8.30
Amoy and Hongkong	do	..	8.30	..	..	..	..
Friday, March 25.							
H'kong, S. Ports, Straits, Ceylon, India & Europe Via Suez	Cordillere	..	E7.30	..	..	..	..
H'kong, Straits, India & Europe via Suez	do	E8.00	..	..	..	..	..
Nagasaki, Kobe, Y'hama, Canada, U.S.A. & Europe via Canada	E. of Japan	..	10.00	..	..	..	10.00
Marseilles, Ports	Cordillere				C8.00	..	..
Saturday, March 26.							
W'wei, C'foo, and T'tsin	Shuntien	9.00	8.30	..	..	..	8.30
Tuesday, March 29.							
Dalny	Kobe Maru	11.00	..	..	..	..	10.30

* Parcel mail only.

A Parcels at 3 p.m.
C Registered matters at 6 p.m. on March 24 and parcel post at 5 p.m. on March 22.
B Letters and boxes with declared value at 7:30 p.m. Parcels at 4 p.m. and money orders at 5 p.m.
E Registered articles at 5 p.m. on previous day.

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HANKOW & PORTS.—The Str. Kiangwah, Capt. Iilawain, will leave on Thursday, Mar. 17, at midnight. For Freight or Passage apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Wosang, 1,783 Tons, Captain Forrster, will sail for the abovementioned ports from Hunt's Wharf on Thursday, March 17, at about midnight. For Freight apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extension to Freight and Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Tungting, Cpatain J. A. Campbell will leave from the French Bund on Thursday, March 17, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund., Freight Tel. No. 77, Passage Tel. No. 401.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Loongwo, 3,925 Tons, Captain Findelson, will sail for the abovementioned ports from Old Ningpo Wharf, on Friday, March 18, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Chungking, Capt. J. Legge, will leave on Saturday, March 19, at about 12 o'clock midnight. For Freight apply to BUTTERFIELD & SWIRE, Agents. Tel No. 77.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Poyang, Capt. F. McGarity, will leave from the French Bund on Monday, March 21, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Luenho, 2,868 Tons, Captain Reid, will sail for the above mentioned ports from Hunt's Wharf on Monday, March 21, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Suiwo, 2,671 Tons, Captain Jackson, will sail for the abovementioned ports from Hunt's Wharf on Tuesday, March 22 at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Luenyi, Captain Frazier, will leave from the French Bund on Tuesday, March 22, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Wuchang, Capt. Pickard, will leave on Wednesday, Mar. 23, at 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD And SWIRE, Agents Tel. No. 77.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Esang, 1782 Tons, Captain Christie, will sail for the abovementioned ports from Old Ningpo Wharf on Wednesday, March 23, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions for Freight and Passenger Departments.

For Southern Ports

NINGPO.—The Str. Kiangteen, Capt. D. D. Ross, will leave on Thursday, Mar. 17, at 3:30 p.m. For Freight or Passage apply to C.M.S.N. Co.

SWATOW, H'KONG & CANTON.—The Str. Kwangtah, Capt. Stewart, will leave on Thursday, morning Mar. 17 For Freight or Passage apply to C.M.S.N. Co.

SWATOW, HONGKONG AND CANTON.—The China Navigation Co.'s Steamer Tean, Captain Wm. McDonald, will leave from the French Bund on Thursday, March 17, daylight. BUTTERFIELD & SWIRE, Agents. Freight Tel. No. 77. Passage Tel. No. 401. For Freight or Passage apply to

AMOY, HONGKONG & CANTON.—The China Navigation Steamer Sunning, Capt. H. A. Wavell, will leave from the French Bund on Thursday, March 17, at daylight. For Freight or Passage apply to BUTTERFIELD & SWIRE, Agents. Freight Tel. No. 77, Passage Tel. No. 401.

NINGPO.—The China Navigation Co.'s Steamer Hsin Peking, Captain A. E. Edwards, will leave from the French Bund on Friday, March 18, at 4:30 p.m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

SWATOW, H'KONG & C'TON.—China Navigation Co.'s Steamer Yingchow, Captain G. Byers, will leave from the French Bund on Saturday Mar. 19, at daylight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agent Freight Tel. 77 and Passage Tel. 401.

HONGKONG AND CANTON.—The China Navigation Co.'s Str. Shantung, Capt. E. Monkman, will leave from the French Bund on Tuesday, March 22, at 8 a.m. Freight or Passage apply to BUTTERFIELD & SWIRE, Agents. Freight Tel. No. 77, Passage Tel. No. 401.

AMOY, HONGKONG & CANTON.—The China Navigation Co.'s Steamer Soochow, Captain G. W. Eedy, will leave from the French Bund on Thursday, March 24, at 10 a. m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

For Northern Ports

TIENTSIN DIRECT.—The Str. Tungwah, Captain Crawford, will leave on Thursday morning, March 17. For Freight or Passage apply to C.M.S.N. Co.

TIENTSIN direct.—The Kailan Mining Administration will despatch the s.s. Dukat on March 18. For Freight or Passage, apply to Agents, 1 Jinkee Road, Phone C. 1115.

W'WEI, C'FOO & TIENTSIN.—The China Navigation Co.'s Str. Fengtien, Capt. C. A. Christiansen will leave from the French Bund on Saturday, March 19, at 10 a.m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

TSINGTAO.—The China Navigation Co.'s Steamer Suiyang, Capt. W. Shane, will leave from Watung Wharf on Saturday, Mar. 19, at daylight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

CHINWANGTAO.—The Kailan Mining Administration, will dispatch the s.s. Henrik, on March 19, 1921. For Freight or Passage, apply to Agent, 1 Jinkee Road, Tel. C. 1115.

C'FOO N'WANG.— The China Navigation Co.'s Str. Tientsin, Capt. T. M. Dillon, will leave on Saturday, March 19, at daylight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents. Tel. No. 77.

WEIHAIWEI CHEFOO AND TIENTSIN.—The China Navigation Co.'s Steamer Tungchow, Captain Harris, will leave from the French Bund on Tuesday, March 22 at 3 p.m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

ANTUNG.—The China Navigation Co.'s Str. Kwelin, Capt. A. McDollwell, will leave on Wednesday, March 23, at 10 a.m. For Freight or Passage apply to BUTTERFIELD & SWIRE, Agents, Tel. No. 77.

VLADIVOSTOK DIRECT.—The s.s. Yungshin, Captain Pooiga, will be despatched from Shanghai on Wednesday, March 23 The tender conveying Mail and Pasengers will leave the French mail jetty at 10 a.m. the same day. For Freight or Passage, apply to L. V. Lang, No. 3 French Bund. Phone Nos. Central 4702 and 3059.

WEIHAIWEI, CHEFOO AND TIENTSIN.—The China Navigation Co.'s Steamer Shuntien, Capt. H. A. Walker, will leave from the French Bund on Saturday, March 26 at 10 a. m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Freight Tel. No. 77, Passage Tel. No. 401.

Future Sailings

FOR AMERICA AND CANADA

Date	Time	Destination	Ship's Name	Flag	Agents
Mar. 18	—	San Francisco	†Korea Maru	Jap.	T. K. K.
Mar. 19	—	New York via P'ma	Bessie Dollar	Br.	Dollar Co.
Mar. 18	—	Portland, Ore.	Pawlet'	Am.	Adl. Line
Mar. 21	—	Tacoma, ports	Alabama Maru	Jap.	O. S. K.
Mar. 23	—	San Francisco	†Siberia Maru	Jap.	T. K. K.
Mar. 24	—	New York via Suez	Laertes	Br.	B. & S.
Mar. 25	—	Vancouver	†E. of Japan	Br.	C.P.O.S.
Mar. 25	—	New York v. Suez	Eurana	Am.	S. & Dix
Mar. 26	—	San Francisco	†Colombia	Am.	P.M.S.S. Co
Mar. 28	—	Portland, Ore.	West Nivarla	Am.	Ch. P. Co
Apr. 1	—	New York via Suez	Kandahar	Br.	J.M. & Co.
Apr. 1	—	Portland, Ore.	Coaxet	Am.	Adl. Line
Apr. 1	—	Seattle	W. Montana	Am.	A. Line
Apr. 2	—	Vancouver	†E. of Asia	Br.	C.P.O.S.
Apr. 6	—	San Francisco	†Tenyo Maru	Jap.	T.K.K.
Apr. 10	—	New York	Durban Maru	Jap.	N. Y. K.
Apr. 10	—	Seattle, ports	†Katori Maru	Jap.	N.Y.K.
Apr. 10	—	New York, ports	Durban Maru	Jap.	N.Y.K.
Apr. 11	—	Vancouver	†Monteagle	Br.	C.P.O.S.
Apr. 15	—	New York via P'ma	Melvillt Dollar	Br.	Dollar Co.
Apr. 20	—	Seattle	West Ivis	Am.	S. & Dix
Apr. 23	—	San Francisco	†Venezuela	Am.	P.M.S.S. Co.
Apr. 24	—	San Francisco	†Nile	Br.	China Mail
Apr. 24	—	Seattle	Kashima Maru	Jap.	N.Y.K.
Apr. 26	—	New York via Suez	K. Companion	Br.	B. & S.
Apr. 26	—	Seattle, ports	Cross Keys	Am.	Adl. Line
Apr. 28	—	New York	Mulpua	Am.	Adl. Line
Apr. 28	—	San Francisco	†Golden State	Am.	P.M.S.S. Co.
Apr. 30	—	Vancouver	†E. of Russia	Br.	C.P.O.S.
May 6	—	Portland	Montague	Am.	Adl. Line
May 10	—	New York, ports	Harold Dollar	Br.	Dollar Co.
May 17	—	Seattle, ports	†Wenatchee	Am.	Adl. Line
May 20	—	Vancouver	†E. of Japan	Br.	C.P.O.S.
May 25	—	New York, ports	Melville Dollar	Br.	Dollar Co.
May 28	—	Vancouver	†E. of Asia	Br.	C.P.O.S.
June 18	—	Vancouver	†Monteagle	Br.	C.P.O.S.
June 20	—	Seattle, ports	†Keystone State	Am.	Adl. Line

FOR JAPAN PORTS

Mar. 18	—	N'saki, Kobe, Y'tama	Yawata Maru	Jap.	N.Y.K.
Mar. 19	—	Moji, Kobe, Osaka	Chikugo Maru	Jap.	N.Y.K.
Mar. 22	—	Kobe	Inaba Maru	Jap.	N. Y. K.
Mar. 23	—	Moji, Kobe, Osaka	Yamashiro M.	Jap.	N.Y.K.
Mar. 24	—	N'saki, Kobe, Y'hama	Otaru Maru	Jap.	N.Y.K.
Mar. 25	—	N'saki, K., Y'hama	Kasuga Maru	Jap.	N.Y.K.
Mar. 26	—	Moji, Kobe, Osaka	Kumano Maru	Jap.	N.Y.K.
Mar. 29	—	N'saki, Kobe, Y'hama	Takeshima M.	Jap.	N.Y.K.
Mar. 40	—	Mjo, Kobe, Osaka	Omi Maru	Jap.	N. Y. K.

FOR EUROPE INDIA, STRAITS, ETC.

Mar. 18	—	Amsterdam	Alderamin	Dut.	H.C.T. Co
Mar. 21	—	London	†Kashmir	Br.	M. M. & Co.
Mar. 25	9.30*	Marseilles, ports	†Cordillere	Fr.	M. M. Cie
Mar. 26	—	Glasgow, ports	K. of the Garter	Br.	B. & S.
Mar. 28	—	London	†Nankin	Br.	M. M. & Co.
Mar. 31	—	Liverpool, ports	Ningchow	Br.	B. & S.
Mar. 31	—	Antwerp, ports	Keemun	Br.	B. & S.
Apr. 1	—	London, ports	Sado Maru	Jap.	N. Y. K.
Apr. 1	—	Hamburg, ports	Alderamin	Dut.	H. C. T. Co
Apr. 5	—	London, ports	Easterling	Am.	A. Line
Apr. 7	—	Bombay	†Dunera	Br.	M. M. & Co
Apr. 7	—	Liverpool, ports	Idomeneus	Br.	B. & S.
Apr. 7	—	Hamburg, ports	Theseus	Br.	B. & S.
Apr. 11	—	London, ports	Kitano Maru	Jap.	N.Y.K.
Apr. 11	—	London, ports	†Khyber	Br.	M. M. & Co.
Apr. 14	—	Glasgow, ports	Ajax	Br.	B. & S.
Apr. 14	—	Antwerp, ports	Atreus	Br.	B. & S.
Apr. 21	—	Hamburg, ports	Elpenor	Br.	B. & S.
Apr. 28	—	Antwerp, ports	Pyrrhus	Br.	B. & S.
Apr. 21	—	London, ports	Matsuye Maru	Jap.	N.Y.K.
May 18	—	Hamburg, ports	Boeroe	Dut.	H.C.T. Co.

FOR SOUTHERN PORTS

Mar. 17	3.30	Ningpo	Kiangteen	Chi.	C.M.S.N. Co.
Mar. 17	D.L.	S. H'kong, C'ton	Tean	Br.	B. & S.
Mar. 17	—	S'tow, H'kong, C'ton	Kwangtah	Chi.	C.M.S.N. Co.
Mar. 17	D.L.	A. H'kong, C'ton	Sunning	Br.	B. & S.
Mar. 18	5.00	Ningpo	Hsin Ningshao	Chi.	N.S.S.N. Co.
Mar. 18	4.30	Ningpo	Hsin Peking	Br.	B. & S.
Mar. 19	D.L.	S'tow, H'kong, C'ton	Yingchow	Br.	B. & S.
Mar. 22	8.00*	Hongkong, Canton	Shantung	Br.	B. & S.
Mar. 24	10.00*	A. H'kong, C'ton	Soochow	Br.	B. & S.
Mar. 27	—	Manila & Hongkong	E. of Russia	Br.	C.P.O.S.
Mar. 29	—	Hongkong & S'apore	Nile	Br.	China Mail
Apr. 2	—	Manila & Hongkong	Venezuela	Am.	P.M.S.S. Co.
Apr. 4	—	Manila & Hongkong	Cross Keys	Am.	A. Line
Apr. 7	—	Hongkong	Suwa Maru	Jap.	N.Y.K.
Apr. 11	—	Manila & Hongkong	Golden State	Am.	P.M.S.S. Co.

FOR NORTHERN PORTS

Mar. 17	—	Tientsin	Tungwah	Chi.	C.M.S.N. Co.
Mar. 18	—	Tientsin	Dukat	Nor.	K.M.A.
Mar. 18	—	Tientsin, ports	Fukuken M.	Jap.	O. S. K.
Mar. 19	10.00	W'wei, C'foo, T'tsin	Fengtien	Br.	B. & S.
Mar. 19	D.L.	Tsingtao	Suiyang	Br.	B. & S.
Mar. 19	D.L.	Chefoo, Newchwang	Tientsin	Br.	B. & S.
Mar. 20	D.L.	Chefoo & Tientsin	Yusang	Br.	J. M. & Co.
Mar. 22	3.00	W'wei, C'foo, T'tsin	Tungchow	Br.	B. & S.
Mar. 23	10.00*	Antung	Kwelin	Br.	B. & S.
Mar. 23	10.00*	Vladivostok	Yungshin	Chi.	L.V. Lang
Mar. 24	11.00*	Tsingtao & Dairen	Sakaki Maru	Jap.	S.M.R. Co
Mar. 26	10.00*	W'wei, C'foo, T'tsin	Shuntien	Br.	B. & S.

FOR RIVER PORTS

Mar. 17	M.N.	Hankow, etc.	Kiangwah	Chi.	C.M.S.N. Co.
Mar. 17	M.N.	Hankow, etc.	Wosang	Br.	J.M. & Co.
Mar. 17	M.N.	Hankow, etc.	Tungting	Br.	B. & S.
Mar. 18	M.N.	Hankow, etc.	Hwahlee	Chi.	S.P.S.N. Co.
Mar. 18	M.N.	Hankow, etc.	Loongwo	Br.	J.M. & Co.
Mar. 18	M.N.	Hankow, etc.	Tatung	Br.	B. & S.
Mar. 19	M.N.	Hankow, etc.	Chungking	Br.	B. & S.
Mar. 20	M.N.	Hankow, etc.	Hwahta	Chi.	C.M.S.N. Co
Mar 21	M.N.	Hankow, etc.	Kiangan	Chi.	C.M.S.N. Co.
Mar 21	M.N.	Hankow, etc.	Luenho	Br.	J. M. & Co.
Mar 21	M.N.	Hankow, etc.	Poyang	Br.	B. & S.
Mar. 22	M.N.	Hankow, etc.	Tehhsing	Chi.	S.P.S.N. Co.
Mar. 22	M.N.	Hankow, etc.	Suiwo	Br.	J.M. & Co.
Mar. 22	M.N.	Hankow, etc.	Luenyi	Br.	B. & S.
Mar. 22	8.00*	Pukow	Szechuen	Br.	B. & S.
Mar. 23	M.N.	Hankow, etc.	Kiangtoo	Chi.	C.M.S.N. Co.
Mar. 23	M.N.	Hankow, etc.	Esang	Br.	J.M. & Co.
Mar. 23	M.N.	Hankow, etc.	Wuchang	Br.	B. & S.
Mar. 24	M.N.	Hankow, etc.	Kiangyu	Chi.	C.M.S.N. Co
Mar. 24	M.N.	Hankow, etc.	Kutwo	Br.	J. M. & Co.
Mar. 24	M.N.	Hankow, etc.	Ngankin	Br.	B. & S.

† CARRYING MAIL.
* A. M. M.N.—MIDNIGHT D.L.—DAYLIGHT

Information For Mariners

THURSDAY, MARCH 17, 1921

High Water at Woosung Bar

(The morning tides are higher than the evening tides, they are about equal after noon and midnight).

Approximate rise, at springs 4 1/4 h at heaps, 5 h.
fall, at springs 8 1/4 h; at heaps, 7½ h.

A.M. Time	A.M. Range	P.M. Time	P.M. Range
4h., 28m.	6ft. 7in.	5h. 18m.	4ft. 4in.

High Water at Tungsha Lightship

(The morning tides are higher than the evening tides).
Approximate rise, 5 1/2 h; approximate fall, 7 h.

A.M. H.	A.M. M.	P.M. H.	P.M. M.
3	55	4	25

Time of Moonrise, Moonset, Sunrise, Sunset

Moon Rises	Moon Sets	Sun Rises	Sun Sets	Daylight	Dark
11 19 a.m.	0 26 a.m.	6h. 12m.	6h. 7m.	5h. 27m.	6h. 52m.

Mean Barometric Pressure at Shanghai
For March 30.17 in

C. N. C.
CHINA NAVIGATION CO., LTD.
YANGTSZE RIVER & CHINA COAST PORTS.
FAST SCHEDULE SERVICES.

FOR CHINKIANG, NANKING, WUHU, KIUKIANG and HANKOW.
S.S. "TUNGTING" ..... sails March 17th, midnight.
S.S. "TATUNG" ..... sails March 18th, midnight.
S.S. "CHUNGKING" ..... sails March 19th, midnight.

Steamers connect at Hankow with the Company's sailings on the Middle Yangtsze and Hunan Lines.

FOR WEIHAIWEI, CHEFOO and TIENTSIN.
S.S. "FENGTIEN" ..... sails March 19th, at 10.00 a.m.
S.S. "TUNGCHOW" ..... sails March 22nd, at 3 p.m.
S.S. "SHUNTIEN" ..... sails March 26th, at 10 a.m.

FOR HONGKONG and CANTON via SWATOW and AMOY.
S.S. "YINGCHOW" ..... sails March 19th, at daylight.
S.S. "SHANTUNG" ..... sails March 22nd, at 8 a.m.
S.S. "SOOCHOW" ..... sails March 24th, at 10 a.m.

FOR NINGPO.
S.S. "HSIN PEKING" ..... sails at 4:30 p.m. every Monday, Wednesday and Friday.

Steamers connect at Hongkong with services to the Philippines, Indo-China and Australian Ports, also to Bangkok and Singapore.

The above steamers have Electric Light throughout and are fitted with Electric Fans and Steam Heaters in State Rooms and Dining Saloons and are otherwise completely equipped for the comfort and convenience of Passengers.

For further particulars regarding Sailings, Passage Rates, etc., see "The Taikoo Shipping Gazette" or apply to

Tel. Nos.
Passengers: Central No. 401,
Freight: Central No. 77.

BUTTERFIELD & SWIRE,
Agents,
French Bund.

C.P.O.S
CANADIAN PACIFIC OCEAN SERVICES

QUICKEST TIME ACROSS THE PACIFIC
THROUGH TICKETS ISSUED
TO CANADA, UNITED STATES, EUROPE
Itineraries Planned

SAILINGS
TO VANCOUVER VIA NAGASAKI, KOBE AND YOKOHAMA

	Leave Shanghai	Leave Yokohama	Due Vancouver
Empress of Japan	Mar. 25	Mar. 31	Apr. 12
Empress of Asia	Apr. 2	Apr. 9	Apr. 18
Monteagle	Apr. 11	Apr. 17	May 1
Empress of Russia	Apr. 30	May 7	May 16
Empress of Japan	May 20	May 26	June 7
Empress of Asia	May 28	June 4	June 13
Monteagle	June 18	June 24	July 8

TO HONGKONG VIA MANILA
Emp. of Russia Mar 27
Emp. of Asia May 14
Emp. of Russia June 11
Emp. of Asia July 9

TO HONGKONG DIRECT
Emp. of Japan May 9
Monteagle June 2
Emp. of Japan July 5
Monteagle Aug. 8

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Corner Peking and Yuen Ming Yuen Roads,
Telephone, Central 181.

Passenger Department
Palace Hotel Building
19 The Bund,
Telephone, Central 182.

THE ADMIRAL LINE
PACIFIC STEAMSHIP COMPANY

TRANS-PACIFIC SERVICE

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To Seattle
S.S. WENATCHEE ..... MAY 17th
S.S. KEYSTONE STATE ..... JUNE 20th

To Hongkong and Manila
S.S. WENATCHEE ..... APRIL 28th
S.S. KEYSTONE STATE ..... JUNE 2nd.

FREIGHT ONLY.
For Seattle, Wash., via Japan
S.S. WHEATLAND MONTANA ..... APRIL 1st
S.S. CROSS KEYS ..... APRIL 26th

For Manila and Hongkong
S.S. MONTAGUE ..... APRIL 12th

For Portland, Ore
S.S. COAXET ..... APRIL 1st
S.S. MONTAGUE ..... MAY 6th

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AMERICAN STEAMERS
TRANS-PACIFIC SERVICE
PASSENGER and FREIGHT

For San Francisco via Yokohama, Kobe and Honolulu		For Hongkong via Manila	
S.S. Colombia ..	Mar. 26	S.S. Venezuela ...	Apr. 2
S.S. Venezuela	Apr. 28	S.S. Golden State	Apr. 11
S.S. Golden State	Apr. 28	S.S. Ecuador	Apr. 30

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FREIGHT ONLY
Calling at Hongkong, Saigon, Singapore and Penang.
S.S. LAKE FAULK .....about ..... Mar.

ROUND THE WORLD FREIGHT SERVICE
Regular monthly sailings for Manila, Hongkong, Saigon, Singapore, Calcutta, Colombo, Bombay, Port Said, Alexandria, Marseilles, Barcelona and Baltimore.
S.S. WEST NERIS .....about ..... Apr. 1

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Regular Bi-monthly sailings for Mexico, Central America, Panama, West Coast of South America.

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Regular Bi-monthly sailings for Baltimore calling at Cuban Ports.
Through Bills of Lading issued to all Points in United States, Mexico, Central America, South America, and Cuba.

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SEMI-TROPICAL ROUTE.
PROPOSED SAILINGS FROM SHANGHAI
FOR SAN FRANCISCO
FROM SHANGHAI
"KOREA MARU" Via Nagasaki ..... March 15
"SIBERIA MARU" Via Dairen ..... March 23
"TENYO MARU" Via Nagasaki ..... April 6

FOR HONGKONG DIRECT
All steamers of this company are thoroughly modern and up to date. Equipped with Wireless Telegraph, Submarine Signals, Laundry, Ladies' Lounge, and all other modern improvements for safety and comfort. String Orchestra, Moving Picture Performance, Deck Dances. Service and Cuisine unexcelled.
Lay-Over privileges allowed to all ports of call. Interchangeable with steamers of the PACIFIC MAIL STEAMSHIP COMPANY and CANADIAN PACIFIC OCEAN SERVICES, LTD.
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Fast Passenger Service Regular Sailing for
TRIESTE AND ADRIATIC PORTS
taking cargo on through Bill of Lading to
ADRIATIC (FIUME INCLUDED), LEVANT, BLACK SEA AND DANUBE PORTS.
Next sailings:—
OUTWARD FOR JAPAN:
S.S. "TRISTE" beginning Mar ch, 1921
HOMEWARD:
BRINDISI, VENICE AND TRIESTE via PORTS.
S.S. "TRIESTE" about middle April, 1921.
S.S. "PERSIA" about middle May, 1921.
S.S. "NIPPON" about middle June, 1921.
For particulars regarding freight and passages apply to:—
LLOYD TRIESTINO S. N. CO.
Sasoon Building
(No. 28 Kiangse Road) Telephone Central No. 5095

CHINA MAIL S.S. CO., LTD.
PASSENGERS AND FREIGHT
Sailings From Shanghai
(Subject to Change)
FOR SAN FRANCISCO VIA JAPAN AND HONOLULU

	Leave Shanghai	Arrive San Francisco
S.S. "NANKING"	April 3	April 25
S.S. "NILE"	April 24	May 16
S.S. "CHINA"	May 21	June 13

FOR HONGKONG AND MANILA DIRECT
S.S. "NANKING" May 30
S.S. "NANKING" Aug. 15

FOR HONGKONG AND SINGAPORE DIRECT
S.S. "NILE" March 29
S.S. "CHINA" April 25

Through Bills of Lading issued to United States and Canadian Overland Points, Mexico, Central and South America, Panama and Atlantic Coast Ports of the United States.
For information regarding Passenger Fares, Freight Rates and further particulars as to sailings, apply to
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N.Y.K.

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Sailings From Shanghai (Subject to Alteration)

EUROPEAN LINE MAIL SERVICE.

Marseilles, London and Antwerp via Hongkong, Singapore, Penang, Colombo, Suez and Port Said:—

SADO MARU ..... 12,500 Capt. U. Tanaka, March 31
KITANO MARU .... 16,000 Capt. K. Inatsu, April 11

EUROPEAN LINE CARGO SERVICE

For Marseilles and Liverpool via ports:—

KAMAKURA MARU 12,500 Capt. Y. Kawashima, Middle of May

For London, North Continental Ports via Ports:

MATSUYA MARU .... Capt. April 21

FOR VICTORIA AND SEATTLE (Via Nagasaki, Kobe and Yokohama)

FOR VICTORIA AND SEATTLE (Sailing via Kobe).

KATORI MARU .... 19,000 Capt. K. Yoshikawa, April 10
KASHIMA MARU ...19,000 Capt. K. Yoshikawa, April 10
SUWA MARU ..... 21,000 Capt. M. Machida, May 15

FOR SAN FRANCISCO, NEW YORK AND BOSTON Via Panama.

Calling Japan Ports

DURBAN MARU .... 10,000 Capt. E. Takahashi, April 10

FOR SOUTH AMERICA (Sailing from Kobe)

For Buenos Ayres, Santos, Rio de Janeiro viz Durban and Cape Town:—

KAWACHI MARU .. 12,500 Capt. J. Tsuji, April 28

FOR YOKOHAMA VIA NAGASAKI, MOJI AND KOBE.

OTARU MARU ..... 4,000 Capt. Y. Kotorii, Mar. 24
KASUGA MARU .... 7,000 Capt. T. Nonoichi, Mar. 25
TAKESHIMA MARU 4,500 Capt. K. Yasumara, Mar. 29

FOR KOBE AND OSAKA VIA MOJI (Osaka may be omitted).

CHIKUGO MARU ....5,500 Capt. M. Tsuruga, Mar. 19
YAMASHIRO MARU ..7,000 Capt. T. Kusahart, Mar. 24
KUMANO MARU .... 9,500 Capt. K. Kobayashi, Mar. 26
OMI MARU ..... 7,000 Capt. S. Shiratori, Mar. 30

FOR KOBE DIRECT.

INABA MARU ..... Capt. K. Hayashi, Mar. 22

FOR HONGKONG.

SUWA MARU ..... 21,000 Capt. R. Shimizu, April 7

FOR MANILA AND HONGKONG.

FUSHIMI MARU ... 21,000 Capt. R. Shimizu, May 17

FOR AUSTRALIA (Sailing from Hongkong).

For Manila, Zamboanga, Thursday Isl., Townsville, Brisbane, Sydney, Melbourne:—

TANGO MARU ..... 14,000 Capt. B. Saito, Mar. 28
NIKKO MARU .... 16,000 Capt. J. Kusano, April 19
AKI MARU ..... 12,500 Capt. G. Shinomiya, Mar. 17

The Company also runs numerous steamers from Japan to China and Korean ports and Vladivostok, and also between the principal ports in Japan.

For freight, passage and further information apply to

I. MATSUDAIRA, Manager, Nippon Yusen Kaisha,
Tel. Address: Yusen, Shanghai.

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Rotterdam, Amsterdam and Hamburg	"Alcor"	June 18
Rotterdam, Amsterdam and Hamburg	"Alchiba"	July 18

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BARBER STEAMSHIP LINES, INC.

FOR NEW YORK AND BOSTON

S.S. Mulpua ..... April 28th

FOR LONDON - ANTWERP - ROTTERDAM

S.S. Easterling ..... April 5th

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For San Francisco—via Japan Ports
U.S.S.B. S.S. WEST JENA ..... about April 15th

For Seattle—via Japan Ports
U.S.S.B. S.S. WEST IVIS ..... April 20th

For New York—via Suez Canal
Green Star S.S. EURANA ..... March 20th

For New York—via Panama Canal
U.S.S.B. S.S. APUS ..... March

For information on rates, etc., apply to

EXECUTIVE OFFICE FOR THE FAR EAST
Shanghai, China.

L. EVERETT, Vice President.

SHANGHAI OFFICE
7 Jinkee Road
Tel. Cent. 5017 and 5018

W. R. Lust, Agent

Telegrams "DIXSTRUTH"

Shipping Items

The M.M. s.s. Chili, with the French mails of Feb. 10, left Hongkong at 1 o'clock yesterday afternoon and is expected to arrive in Shanghai about 6 o'clock Saturday evening. The Chili will dock at the S.M.R. Whangpoo Wharf.

The C.M. s.s. Hsinfung left Tientsin for Chefoo and Shanghai on Monday.

The I-C. s.s. Loongwo left Hnkow for Shanghai on Monday.

The S.P. s.s. Hwahlee left Hnkow for Shanghai on Monday.

The C.N. s.s. Tatung left Hnkow for Shanghai on Monday.

The C.M. s.s. Hwahta left Hankow for Shanghai on Tuesday.

The C.N. s.s. Chungking left Hankow for Shanghai on Tuesday.

The C.N. s.s. Szechuen left Hongkong for Shanghai on Tuesday.

The P. & O. s.s. Soudan, from London on Feb. 18, was expected to leave Colombo for Singapore, Hongkong and Shanghai yesterday morning.

The C.M. s.s. Kiangan left Hankow for Shanghai yesterday.

The I-C. s.s. Luenho left Hankow for Shanghai yesterday.

The C.N. s.s. Poyang left Hankow for Shanghai yesterday.

The C.N. s.s. Yingchow left Tsingtao for Shanghai yesterday.

The I-C. s.s. Yusang is due in Shanghai from Tientsin and Chefoo tomorrow.

The I-C. s.s. Wingsang is expected to arrive in Shanghai from Swatow on Saturday.

The I-C. s.s. Tungshing is expected to arrive in Shanghai from Canton, Hongkong and Swatow on Sunday.

The C.M. s.s. Hsinchi left Foochow for Shanghai yesterday.

The C.M. s.s. Hsinming left Tientsin for Chefoo and Shanghai yesterday.

The B.I. s.s. Gregory Apcar, from Calcutta on February 17, left Hongkong at 7 o'clock Sunday morning and is due in Shanghai by way of Amoy tomorrow morning.

The P. and O. s.s. Khyber, from London on February 4, left Hongkong at 10 o'clock Monday morning and is due in Shanghai this morning.

The S.P. s.s. Tehhsing will leave Hankow for Shanghai today.

The I-C. s.s. Suiwo will leave Hankow for Shanghai today.

The C.N. s.s. Luenyi will leave Hankow for Shanghai today.

The C.N. s.s. Kwangse will leave Hongkong for Shanghai today.

The C.N. s.s. Tungchow will leave Tientsin for Chefoo, Weihaiwei and Shanghai today.

The Blue Funnel s.s. Atreus, from United Kingdom, left Hongkong for Shanghai on Tuesday.

The Adl. Line s.s. Eldena arrived at New York from Europe on March 9.

The Adl. Line s.s. Easterling left Honolulu for Milke on Saturday, March 12.

The K.M.A. s.s. Henrik (chartered) left Chinwangtao for Shanghai on Monday.

The C.M. s.s. Kiangfoo will leave Hankow for Shanghai tomorrow.

The I-C. s.s. Esang will leave Hankow for Shanghai tomorrow.

The C.N. s.s. Wuchang will leave Hankow for Shanghai tomorrow.

The N.Y.K. s.s. Yamashiro Maru will leave Moji for Shanghai tomorrow and is due to arrive at the N.Y.K. Wharf on Sunday.

The N.Y.K. s.s. Otaru Maru will leave Kobe for Nagasaki and Shanghai today and is expected to arrive at the Wayside Wharf on Monday.

The Adl. Line s.s. Alloway arrived at Hongkong from Dairen yesterday.

The Adl. Line s.s. Coxet arrived at Manila from Kobe yesterday.

The Adl. Line s.s. Mulpha left Honolulu for Yokohama on Sunday, March 13.

Silk shipped from Shanghai on Feb. 13 per C.P.O.S. s.s. Empress of Russia arrived at New York on March 8.

P. & O., British India, Apcar, E. & A. S.S. Lines

(Companies Incorporated in England)

FOR MARSEILLES, LONDON AND ANTWERP
via HONGKONG, STRAITS, CEYLON, EGYPT

S.S. "KASHMIR" March 22nd
S.S. "NANKIN" March 31st
S.S. "KHYBER" April 11th

FOR BOMBAY via STRAITS AND COLOMBO

S.S. "DUNERA" April 7th
S.S. "DILWARA" April 29th

FOR CALCUTTA DIRECT FROM HONGKONG

S.S. "GREGORY APCAR" April 1st
S.S. "TORILLA" April 12th

FOR SYDNEY from HONGKONG

S.S. "EASTERN" April 9th
S.S. "KANOWNA" May 3rd
S.S. "ST. ALBANS" May 25th

P. & O. and B.I.S.N. Co.'s tickets interchangeable.

Steamers and sailing dates are liable to be altered or cancelled without notice.

For particulars regarding Freight or Passage, apply to

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COLUMBIA PACIFIC SHIPPING CO.

AND

SUDDEN AND CHRISTENSON

Sailing from Shanghai about

S.S. "WEST NIVARIA" ..... March 28
S.S. "BEARPORT" ..... to follow
S.S. "WEST NOMENTUM" ..... to follow

Cargo Service between

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Through Railway bills of lading to the principal cities of the United States and Canada.

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C. L. SEITZ, *General Agent.*

Telephone C. 463. No. 6 Kiukiang Road, Shanghai (4th floor)

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EUROPEAN LINE, For Marseilles, London, Antwerp, Rotterdam and Hamburg via Hongkong, Singapore and Colombo.

	Tons	Capt.	Arrive	Leave.
SHUNKO MARU ...	10,000	A. Kobayashi,	Mar. 16	Mar. 18

NEW YORK LINE, For San Francisco, Panama and New York via Japan Ports.

AMAZON MARU ....15,000 J. Konishi, Mar. 14 Mar. 16

PUGET SOUND LINE, For Victoria, Seattle Tacoma, and Vancouver via Dairen, Kobe and Yokohama.

ALABAMA MARU ..18,000 J. Yamaguichi, Mar. 19 Mar. 21

FOR HONGKONG.

ARABIA MARU .... 18,000 Komiya, Mar. 20 Mar. 21

FOR NORTH CHINA PORTS, For Dairen via Tientsin

FUKUKEN MARU... 5,000 Y. Fukami, Mar. 16 Mar. 18

FOR FORMOSA, For Takao via Keelung.

KEELUNG MARU ... 3,500 N. Kamisawa, Mar. 21 Mar. 23

The Company also runs numerous steamers from Japan to Principal Ports of the world.

Through freight booked from Shanghai for Transhipment at Kobe.

OSAKA SHOSEN KAISHA

Union Building, 4 The Bund, Tel. Nos. Central 4233, 4234 and 4235.
O.S.K., Yangtzepoo Wharf, Tel Nos Central 2215 East 308 and 313.
Tel. Address: SHOSEN, Shanghai.

Sailed from Shanghai

For San Francisco

West Cajoot ..... Feb. 26
Ecuador ..... Feb. 27
China ..... Feb. 28
Mandarin ..... Mar. 2
Imlay ..... Mar. 10

For Tacoma

Africa Maru ..... Mar. 9

For Seattle

Suwa Maru ..... Feb. 20
Eldridge ..... Mar. 5
West Ison ..... Mar. 8
Fushima Maru ..... Mar. 13

For Portland

Abercos ..... Feb. 18
West Nomentum ..... Feb. 25
West Keats ..... Mar. 12
Pawlet ..... Mar. 13

For Vancouver

Empress of Russia .. Feb. 13

For New York

Alaska Maru ..... Feb. 18
Grace Dollar ..... Feb. 23
Toyohashi Maru .... Feb. 24
Kentucky ..... Feb. 26
Oneka ..... Mar. 2

For London etc.

Mentor ..... Feb. 17
Yokohama Maru .... Feb. 20
Foyle ..... Feb. 21
Glentara ..... Feb. 24
Teiresias ..... Feb. 24
Kashgar ..... Mar. 1
Helenus ..... Mar. 3
Kleist ..... Mar. 7
Tamba Maru ..... Mar. 7
Mishima Maru ..... Mar. 14
Karmala ..... Mar. 15

For Liverpool

Achilles ..... Feb. 25
Telamon ..... Mar. 14

For Copenhagen

Australien ..... Mar. 1

For Rotterdam

Aldebaran ..... Mar. 3
Glenariffe ..... Mar. 13

For Hamburg

Calcutta Maru ..... Mar. 5

For Marseilles

Armand Behic ..... Feb. 17
Porthos ..... Mar. 10

For Trieste

Hungaria ..... Mar. 4

For Genoa

Masaniello ..... Feb. 22

For Bombay

Dilwara ..... Mar. 6

For Calcutta

Arratoon Apcar ..... Mar. 2

For Sydney

Titan ..... Mar. 7

Siccawei Weather Reports

15.—The center of the anticyclone advances towards the mouth of the Yangtsze. Depression steady on the Kuriles; the gradient becomes easier. Regular monsoon to the S. of the Saddles; variable breezes in the North. The weather is still fine but becomes overcast. Rain at the Philippines and at Guam.

16.—Overcast weather with little rain at times. Milder temperature. The pressure is slowly decreasing with light Southerly breezes.

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S.S. "Melville Dollar" April 15th

SAILINGS FOR VANCOUVER

S.S. "Bessie Dollar" ..... March 21st
S.S. "Melville Dollar" ..... May 25th
S.S. "Harold Dollar" ..... May

SAILINGS FOR NEW YORK

S.S. "Bessie Dollar" via Panama March 21st
S.S. "Melville Dollar" via Panama May 25th
S.S. "Harold Dollar" via Panama ..... May

SAILINGS FOR NEW YORK

S.S. "Robert Dollar" via Suez Early May
S.S. "M. S. Dollar" via Suez May

SAILINGS FOR HONGKONG, MANILA AND SINGAPORE

S.S. "Melville Dollar" ..... April 15th

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VESSELS IN HARBOR AND AT WOOSUNG

Date		From	Ships Name	Flag	Agents
Mar. 16	—	New York,	Ajax	Br.	B. & S.
Mar. 15	—	Hongkong	Amazon Maru	Jap.	O.S.K.
Mar. 13	—	Hongkong	Apus	Am.	S. & Dix
Mar. 13	—	Japan	Chojun Maru	Jap.	S.M.R. Co.
Feb. 22	—	Cruise	Chuentiao	Chi.	Customs
Mar. 13	—	Chinwangtao	Dukat	Nor.	K.M.A.
Mar. 16	—	Tientsin, port	Fengtien	Br.	B. & S.
Mar. 16	—		Foochow	Br.	B. & S.
Mar. 14	—	Hankow	Hanping	Br.	B. & S.
Jan. 19	—		Hwahyin	Chi.	H. Y. P.
Mar. 16	—	Amoy	Irene	Chi.	Dollar Co.
Mar. 15	—	Hankow, etc.	Kiangyung	Chi.	C.M.S.N. Co.
Mar. 15	—	Hankow, etc.	Kiangwah	Chi.	C.M.S.N. Co.
Mar. 15	—	Japan	Koukai Maru	Chi.	C.M.S.N. Co.
Mar. 16	—	Foochow	Kwangchi	Jap.	
Mar. 14	—	Hongkong	Kwangtah	Chi.	C.M.S.N. Co.
Mar. 12	—	Japan	Kaitsu Maru	Chi.	C.M.S.N. Co.
Mar. 12	—	Hankow, etc.	Kianghain	Jap.	S. Yoko
Mar. 5	—	Foochow	Kienshin	Chi.	C.M.S.N. Co.
Feb. 3	—	Ichang	Likin	Chi.	W. & Co.
Mar. 7	—	Cruise	Meihu	Fr.	A. Ehiri
Mar. 16			Mingshun	Chi.	Customs
Mar. 16	—	Tientsin, ports	Nankin	Am.	Socony.
Mar. 16	—	London, ports	Nanyang Maru	Chi.	S.P.S.N. Co.
Mar. 16	—	Hankow, etc	Ningshin	Br.	M.M. & Co.
Feb. 18	—	Foochow	Nissho Maru	Jap.	N. K. K.
Feb. 19	—	Japan	Peiho	Chi.	S.P.S.N. Co.
Mar. 9	—	Hongkong	Pingching	Jap.	S. Shokai
Feb. 18	—	Cruise	Paling Maru	Chi.	S.P.S.N. Co.
Mar. 10	—	Canton, ports	Pakhoi	Jap.	N.K.K.
Mar. 16	—	Swatow	Satsuma Maru	Br.	B. & S
Mar. 15	—	Manila	Senzan Maru	Am.	Adl Line
Mar. 16	—	Japan	Shantien	Jap.	M.B.K.
Mar. 14	—	Tientsin, ports	Shawhsing	Br.	B. & S
Mar. 16	—	Tientsin,	Shinping	Chi.	J. T. Co.
Mar. 16	—	Chefoo	Shunko Maru.	Chi.	S.P.S.N. Co.
Mar. 16	—	Japan	Schodack	Jap.	O. S. K.
Mar. 12	—	Kobe	Sankiang	Am.	Adl. Line
Feb. 26	—		Shinko Maru	Chi.	S.P.S.N. Co.
Jan. 16	—	Wuhu	Store Nordiske	Jap.	S. Shokai
Dec. 28	—	Cruise	Shinko Maru	Dan.	G.N.T. Co.
Feb. 23	—	Japan	Tean	Jap.	S. Shokai
Mar. 14	—	Hongkong	Tenyo Maru	Br.	B. & S.
Mar. 16	—	San Francisco	Toonan	Jap.	T. K. K.
Mar. 16	—	Wenchow	Tientsin	Chi.	C.M.S.N. Co.
Mar. 14	—	Hongkong	Tungwah	Br.	B. & S.
Mar. 16	—	Tientsin,	Wakamitsu M.	Chi.	C.M.S.N. Co.
Mar. 13	—	Japan	Woosung	Jap.	M. S. K.
Mar. 14	—	Hankow, etc.	Wergeland	Br.	B. & S.
Dec. 24	—	.....	Yonyahe Maru	Am.	
Jan. 14	—	Hankow, etc.	Zuiyo Maru	Jap.	N.K.K.
Mar. 16	—	Hankow, etc.		Jap.	S. Shokai

MEN OF WAR IN PORT

Section	Date	Name	Flag and Rating
F N B	Feb. 9	Altair	Fr. cruiser
Y T P D		Cricket	Br. Gunboat
H N B	Dec. 20	Kinana	Br. gun-boat
U S N B	Mar. 12	New Orleans	Am. cruiser
2 C	Dec. 17	Seb. Caboto	Ital. gunboat
O D W	Mar. 14	Toba	Jap. gunboat
	Feb. 22	Villalobos	Am. gunboat

Departures

Date		From	Ships Name	Flag	Agents
Mar. 15	—	River ports	Meian	Am.	Socony.
Mar. 15	—	Chinwangtao	Klangping	Chi.	K.M.A.
Mar. 16	—	Hankow, etc.	Changon	Chi.	S.P.S.N. Co.
Mar. 16	—	Hankow, etc.	Ngankin	Br.	B. & S.
Mar. 16	—	Hankow, etc.	Tuckwo	Br.	J. M. & Co.
Mar. 16	—	Tientsin,	Tafoo Maru	Jap.	N. K. K.
Mar. 16	—	Wenchow	Hsinkong	Chi.	C.M.S.N. Co.
Mar. 16	—	Tsingtao	Haean	Chi.	C.M.S.N. Co.
Mar. 16	—	C'foo, N'chwang	Hopsang	Br.	J. M. & Co.
Mar. 16	—		Chekiang	Br.	B. & S.
Mar. 16	—	Japan	Egremont Castl	Br.	Dod. & Co.
Mar. 16	—	Tientsin, port	Omi Maru	Jap.	N.Y.K
Mar. 16	—	Newchwang	Shuntien	Br.	B. & S.
Mar. 16	—	S. H'kong, C'ton	Kansu	Br.	B. & S.
Mar. 16	—	Newchwang	Choysang	Br.	J. M. & Co.
Mar. 16	—	Newchwang	Shansi	Br.	B. & S.
Mar. 16	—	Japan	Singan	Br.	B. & S.
Mar. 16	—	Cruise	Uraga Maru	Jap.	S. Shokai
Mar. 16	—	Nanking	Ljuhsing	Chi.	Customs
Mar. 16	—	Milke	Tsenantah ?	Am.	C.I. & E.L. Co.
Mar. 16	—	Milke	Tenpaisen M	Jap.	M.B.K.
Mar. 16	—	Native Customs	Santen Maru	Jap.	M.B.K.
Mar. 16	—	Ningpo	Yeizah Maru	Jap.	Ch. R. Shaw.
Mar. 16	—	Ningpo	Hsin Peking	Br.	B. & S
			Hsin Ningshao	Chi.	N.S.S.N. Co.

Arrivals

Date		From	Ships Name	Flag	Agents
Mar. 15	—	Hankow, etc.	Kiangwah	Chi.	C.M.S.N. Co.
Mar. 16	—	Ningpo	Hsin Ningshao	Chi.	N.S.S.N. Co.
Mar. 16	—	Ningpo	Hsin Peking	Br.	B. & S.
Mar. 16	—	New York, ports	Ajax	Br.	B. & S.
Mar. 16	—	Japan	Senzan Maru	Jap.	M.B.K.
Mar. 16	—	Tientsin, port	Mingshun	Chi.	S.P.S.N. Co.
Mar. 16	—	Swatow	Pakhoi	Br.	B & S
Mar. 16	—		Meihu	Am.	Socony.
Mar. 16	—	Japan	Shunko Maru.	Jap.	O. S. K.
Mar. 16	—	Tientsin,	Tungwah	Chi.	C.M.S.N. Co.
Mar. 16	—	Foochow	Kwangchi	Chi.	C.M.S.N. Co.
Mar. 16	—	Tientsin,	Shawhsing	Chi.	J. T. Co.
Mar. 16	—	Chefoo	Shinping	Chi.	S.P.S.N. Co.
Mar. 16	—	River ports	Zuiyo Maru	Jap.	S. Shokai
Mar. 16	—	Hankow, etc.	Nanyang Maru	Jap.	N.K.K.
Mar. 16	—	London, ports	Nankin	Br.	M. M. & Co
Mar. 16	—	Wenchow	Toonan	Chi.	C.M.S.N. Co
Mar. 16	—	Amoy	Irene	Chi.	C.M.S.N. Co.
Mar. 16	—		Foochow	Br.	B. & S.
Mar. 16	—	Tientsin, port	Fengtien	Br.	B. & S.
Mar. 16	—	San Francisco	Tenyo Maru	Jap.	T.K.K.

Passengers Arrived

Per C.N. s.s. Hsin Peking from Ningpo: Mr. and Mrs. L. V. Savage, Miss Wadman.

Per N.S. s.s. Hsin Ningshao from Ningpo: Messrs. L. C. Hylbert, H. Berents, Mrs. G. A. Davils.

Per C.N. s.s. Fengtien from Tientsin: Messrs. Harness, Sleith; from Chefoo: Messrs. McCatney, Etherington; from Weihaiwei: Messrs. Law, Bucretts.

Per C.M. s.s. Kiangwah from Hankow: Mrs. Watson and child, Mrs. Worcester and child.

Per P. & O. s.s. Nankin from London: Mrs. B. M. Bland, Mrs. Webster and child, Mr. and Mrs. Peet and infant, Mrs. A. M. Kent, Mrs. D. Sparkes, Rev. and Mrs. Thompson, Misses Watney, Alkinson, W. McCordie, Mr. and Mrs. Benson, Mr. and Mrs. Anderson, Mrs. Baker and child, Mr. and Mrs. Howell, Mr. and Mrs. Parsons, Mr. and Mrs. Richards, Mrs. Pelham, Messrs. A. E. Collins, J. A. Emery, A. J. Griffiths, D. Keet; from Marseilles: Mr. H. Fleet; from Singapore: Messrs. R. S. Smith, J. D. Gordon; from Hongkong: Engr. Comdr. A. J. Turner, Mr. and Mrs. W. B. Palmer, Mr. and Mrs. W. A. Anderson, Miss E. Anderson, Miss M. Carruthers, Mr. and Mrs. F. E. Watkins, Messrs. T. M. Knight, Palmer, A. F. Pfirrner, W. A. Smith, W. S. Anderson.

Per T.K.K. s.s. Tenyo Maru from San Francisco: Mr. and Mrs. H. Hr. Arnold, Miss C. Bell, Mrs. B. A. Bennet, Mr. A. Basevi, Mrs. E. C. Chandler and 2 children, Mrs. Chan Lin, Messrs. J. J. Cone, J. M. Dickinson, Mrs. R. Damon, Miss H. S. Estey, Mr. A. Fujii, Mr. and Mrs. S. F. Howard, Messrs. J. A. Hallain, Y. Ichinose, O. A. Johnson, S. Koyama, Y. Kawano, H. Kemlein, K. Kuramochi, Lee Ching, Mr. and Mrs. N. S. Levy, Misses E. L. Martin, M. E. Mayberry, Mrs. J. McGillivray, Mr. and Mrs. D. Muramoto, Mr. S. Nagai, Mr. and Mrs. J. Okada, Messrs. E. A. Orrell, G. Ohya, M. Okada, Misses F. C. Paine, R. A. Perry, M. Pelerin, R. and H. Pelerin, Mrs. A. Pelrin, Mrs. F. Parrott, Miss L. Robinson, Mr. and Mrs. W. P. Simms and daughter, Mrs. T. Tanaka, Mrs. S. Tanaka and infant, Mr. and Mrs. Yat Pong-kn, Mr. B. Vierich.

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AUCTION INDEX

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L. MOORE & CO., LTD.
Established 1874

Thursday, March 17th.—Good Household Furniture, etc., in back Salesroom at 10 a.m.

Saturday, March 19th.—Superior Household Furniture and Requisites in Salesroom at 10 a.m.

Monday, March 21st.—Excellent Household Furniture and Sundries at 10 Hannen Road.

Tuesday, March 22nd.—Superior Household Furniture at 1 Honan Road.

Wednesday, March 23.—A quantity of newly imported tinned and bottled Provisions in excellent condition.

Saturday, March 26th.—The second instalment of the magnificent collection of stamps in upper Salesroom at 2.30 p.m.

Tuesday, March 29th.—Superior Household Furniture and Accessories at 27 Route Doumer.

Thursday, March 31st.—Superior Household Furniture and Sundries at 9 Hannen Road.

Saturday, April 2nd.—A splendid collection of Postage stamps in upper Salesrom at 2.30 p.m.

SHANGHAI AUCTIONEERS, LIMITED

Telephone No. 5021

Favoured with Instructions from THE CONCERNED will sell by Public Auction within the premises
No. 11 ROUTE GHISI
(French Concession)
ON FRIDAY, 18th MARCH, 1921
Commencing at 10 a.m. and Continuing at 2.30 p.m.

THE WHOLE OF THE SUPERIOR & SUBSTANTIAL HOUSEHOLD FURNITURE & SUNDRIES
Contained therein:

HALL.—Axminster Hearth Rugs, Carved blackwood long table, Carved cherry-wood Hall chairs, Hall seats, Mirror back hat & umbrella stand, Cane seated arm chairs, Flower stands, Engraving in mahogany stained frame, Peking cloisinne vases, etc.

DRAWING ROOM.—Blue axminster Carpet, Brass coal box, Fire brasses, Hearth rugs, Large bevelled edge pier glass in black stained frame, Carved cheery-wood escritoire, Silk tapestry covered double spring couch, Arm chairs, Easy chairs, Tea table, Redwood side table, Black stained mirror back corner cabinet, 3-fold tapestry panel screen, Canton blackwood flower stand, Oil painting, Photogravures, Marble clock, Fancy muslin curtains, Porcelain vases, etc.

DINING ROOM.—Axminster carpet, Fire brasses, Coal scuttle, Teakwood davenport, Silverware cabinet, Sideboard, Crockery ware cabinet, Extension dining table, Dining chairs, Tapestry covered easy chairs, Square arm chairs, Coloured pictures, Foochow lacquered table, Muslin curtains, E.P. glass & crockery ware, Brass ware, etc.

STAIR CASE & LANDING.—Brussel stair carpet, Heavy brass stair rods, Teakwood book case, Wicker table, Wicker chairs, Japanese mattings, etc.

BED ROOM No. 1.—Napier carpet, Brass coal box, Fire Brasses, White painted Wardrobe, Dressing table, Chest of drawers, Double spring couch & Arm chairs with taffeta covers, Centre table, Double square post BRASS BEDSTEAD with bedding, Large mosquito net, Fancy blanket, Eider down quilt, Lace curtain, Portable electric lamps, Pictures, etc.

BED ROOM No. 2.—Tientsin carpet, Coal scuttle, TEAKWOOD double mirror door Wardrobe, Dressing table, Chest of drawers, Tapestry covered ottaman soft, Easy chairs, Tea table, Double blue painted brass mounted iron Bedstead with bedding, White blankets, Mosquito net, Eiderdown quilt, Muslin curtains, Electric table lamp, etc.

BED ROOM No. 3.—Green Brussel carpet, Teakwood mirror door wardrobe, Dressing table, Marble top washtand, Wicker chairs, Double brass mounted iron bedstead with bedding, etc.

PANTRY & KITCHEN.—White painted ice chest, Dresser, Glass door cabinet, Meat safe, Step ladder, Cooking utensils, etc.

Also:
1 FINE TONED COTTAGE PIANO BY COLLARD & COLLARD.
1 ELECTRIC CEILING FAN WITH 4 BLADES.
1 ELECTRIC TABLE FAN.
1 STONE ROLLER.

On View Thursday, 17th March, 1921,
When Catalogues Will be Ready.

THE KAILAN MINING ADMINISTRATION

KAIPING HOUSEHOLD COAL

Orders can now be taken for quantities not exceeding 1 ton delivered to private houses within the Settlement.

$13.00 per ton (cash with order)

No. 1 JINKEE ROAD
Telephone Central 317

Exchange Market

Messrs. Maitland, Fearon and Brand write as follows in their exchange circular for week ending yesterday.

Exchange: The London price of silver for "Spot" delivery at 33 1/2 d. shows a rise of 2 1/4 d. since our last circular. The price for two months forward delivery at 31 7-8d. is only 1d. higher. Our Exchange rates have followed the forward rates with a rise of 1d. to 3s. 0d. for T-T on London. Local Gold dollars have taken a strong view and been reselling Gold T-T, against which a premium over official rates of about 1d. to 2d. has been offering until today when an easier tone prevails. There is very little cover offering in the shape of Export Paper and it is difficult to see how we can have a genuinely strong market unless this feature improves, as stocks of silver continue to increase in Shanghai and the Indian Bazaars appear to be the only supporters of silver prices. A big fire locally, consumed a quantity of export cargo principally silk and cocoons to the estimated value of over Tls. 5,000,000. The insurance paper in connection with drawings for Insurance claims will not, we gather, come on to our market for many months, as the fire adjustment is likely to be a protracted affair. So far as our Exchange Market is concerned this cover would appear to be very acceptable and there is plenty of silver in Shanghai to deal with it, meanwhile the stock of silk available for export, even if there were activity in that market, is reduced.

Launch Services

Monday, March 21, 1921
The tender conveying passengers and baggage on board the P. and O. s.s. **Kashmir** will leave the Customs Jetty at 5 p.m.

Wednesday, March 23, 1921
The tender conveying passengers and mails on board the L. V. Lang s.s. **Yungshin** will leave the French Mail Jetty at 10 a.m.

Friday, March 25, 1921
The tender conveying passengers and baggage on board the M.M. s.s. **Cordillere** will leave the French Mail Jetty at ... a.m.

Amusements

Olympic Theatre

NEW PROGRAMME
For Tonight, March 17th
Presenting
EMILY STEVENS
in
"THE SOUL OF A WOMAN"

Showing On Friday, 18th
MARY PICKFORD
in
"M'LISS"

Amusements

ISIS THEATRE

TONIGHT — TONIGHT
Thursday March 17th
EDDIE POLO
in the World's Master Mystery Serial
"The Vanishing Dagger"
Showing the final three exciting Episodes
"Little Miss Jazz"
A one-part Vanity Fair comedy

TOWN HALL
Grand Popular Concert
by
Madame M. B. Tcherkassky
Prima Donna of the former Imperial Opera (*Petrograd*) Grand Opera (*Paris*), La Scala (*Milano*).
On Monday, March 28th. at 9.15 p.m.
assisted by
Maestro M. PACI
and the
Municipal Symphony Orchestra
Booking at Moutries @ Palace Hotel.
Admission $2.00, $1.00 & Cents 50
36380

OLYMPIC THEATRE
W. BANVARD
will present his new
LONDON MUSICAL COMEDY COMPANY ,1921
AN ENTIRELY NEW COMPANY OF ARTISTES FROM THE LEADING LONDON THEATRES
assisted by the
LONDON BEAUTY CHORUS
in the latest
LONDON AND NEW YORK SUCCESSES
the repertoire includes
"PLUMS FOR PICKING"
the successful Musical Comedy
"GIRLS AND GIGGLES"
The new, mirthful, Musical Revue
"COMING DOWN"
The popular musical comedy
"CASTLES IN SPAIN"
a bright, breezy, musical comedy revue
"HAREM BELLES"
a happy, jazzy and snappy revue
"PEACHES AND CREAM"
a jolly, irresponsible, musical melange
AND OTHERS
Opening date will be announced shortly
Booking at Messrs. S. Moutrie & Co., Ltd.
Prices $3, $2 and $1.

AMUSEMENTS

VICTORIA THEATRE
TONIGHT ! TONIGHT ! TONIGHT !
THOMAS H. INCE
Presents
DOROTHY DALTON IN "TYRANT FEAR"

SHOWING
FRIDAY, 18TH, SATURDAY, 19TH, AND SUNDAY, 20TH
"THE WHISPERING CHORUS"
An Elaborate Six-Part Production: A Highly Dramatic Masterpiece

MUNICIPAL TOWN HALL
Two Grand Farewell Concerts
by
MISCHA ELMAN
The World's Greatest Violinist
On Tuesday March 29th and Saturday, April 2nd
at 9.15 p.m.
Seats $5, $3 and $2.
Booking opens at Moutrie & Co., Ltd., March 16th.
Direction: HUROK-STROK, 47 West 42nd Street, N. Y., and 496 Rue Eugene Bard, Shanghai.
36313

TONIGHT !! TONIGHT !!
AT THE **APOLLO** THEATRE DE LUXE
THE LATEST! THE NEWEST!
Special Attraction!
Spirits of Laughter!
MAX LINDER
The French Farceur
in
"MAX IN A CAFE"
LE PETIT CAFE
6 from the Broadway, Stage success, told in six parts **6**
A Bright, Sparkling Jazz Comedy of Parisian Gaiety!
If you hunger for a rare bit of merry mirth spiced with the original Parisian Tabasco.
SEE THIS DECIDEDLY THE LATEST, NEWEST AFTER THE WAR
MAX LINDER'S
SPARKLING PRODUCTION !
SEE THIS
FARCE, SLAPSTICK, POLITE, SOCIETY & BOUDOIR COMEDY.
From Scup to Nuts, All Comedy Courses, Side Dishes of Smiles, Laughter Cocktails
Pep, Jazz, Spice!
A Banquet of Banter!
A Feast of Farcical Fun!
Served in French Style.
NIFTY AND NAUGHTY
Prices $1.50 & $1.00
For Reservation, Phone in advance or Book at Robinson's

Lyceum Theatre
TO-NIGHT - - TO-NIGHT
THE DENNISTON PLAYERS
The Greatest Play of the decade
EYES OF YOUTH

Fri., March 18th.	"SHE WALKED IN HER SLEEP" The laugh play without a peer.
Sat., March 19th. (MATINEE) at 3.15 p.m.	"EYES OF YOUTH"
Sat., March 19th.	"SHE WALKED IN HER SLEEP"
Mon., March 21st. Tues., March 22nd.	"STOP THIEF" "Farce"
Wed., March 23rd.	"UP IN MABEL'S ROOM" "Farce"
Thur., March 24th.	"CIVILIAN CLOTHES" "Comedy"
Sat., March 26th. Matinee 3.15	"SHE WALKED IN HER SLEEP"
Sat. night 9.15 p.m.	"BABY MINE" "Farce"

Performance nightly 9:15 p.m.
Booking now open at Moutrie Co., Ltd.

"PURIM BALL"
in aid of Jewish Charities
ASTOR HOUSE HOTEL
THURSDAY, MARCH 24th 1921,
at 9:00 p.m.
Tickets obtainable at Astor House

At the **ISIS** Theatre De Luxe
Starting Friday, March 18th and on Saturday and Sunday
The Sweetest Vamp in the world
CONSTANCE TALMADGE

In A John Emerson-Anita Loos Special
"A VIRTUOUS VAMP"
HAVE YOU EVER BEEN VAMPED?
If you have, you know how it feels.
If you haven't, you've get to learn. Don't fail to see
THE SWEETEST "VAMP" STORY EVER TOLD
How Nellie Jones Smilingly Vamped Her Way Through Life, Breaking Hearts As Though They Were Kidney Beans, Until She Vamped Her Heart Away.
A FIRST NATIONAL — LATEST ATTRACTION